

FISCAL IMPACT STATEMENT

DATE: March 6, 2025
FROM (Dept.): Office of Climate and Sustainability
CONTACT: Steven Winter, Executive Director **PHONE** 475-331-3769

SUBMISSION ITEM (Title of Legislation):

ORDER OF THE BOARD OF ALDERS AUTHORIZING SOLAR POWER PURCHASE AGREEMENTS.

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

GENERAL FUND	SPECIAL FUNDS	BOND FUNDING	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
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A. Personnel N/A

- 1. Initial start up
- 2. One-time
- 3. Annual

B. Non-personnel N/A

- 1. Initial start up
- 2. One-time
- 3. Annual

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO
 YES

- 1. One-time
- 2. Annual

Other Comments: The two power purchase agreements are forecast to save the City \$277,147 over their 20-year term.