



City of New Haven

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Legislation Text

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ORDER APPROVING THE 2023-24 ALLING MEMORIAL GOLF COURSE ENTERPRISE FUND BUDGET

BE IT ORDERED by the New Haven Board of Alders that the operating budget for the Alling Memorial Golf Course fund be and hereby is approved for FY 2023-2024 as follows:

	For the Year Ending Fiscal Year 2024 Anticipated Beginning Balance	6/30/2024
Anticipated Revenues for Fiscal Year 2023-24		
Rental Revenues		
Greens Fees		680,000
Cart Rental		275,000
Season Passes		50,000
Surcharge		80,000
Restaurant Income (Rent)		0
Locker Rental		<u>0</u>
Net Anticipated Revenue		<u>1,085,000</u>
Anticipated Expenditures for Fiscal Year 2023-24		
Administrative Expenditures		
Management Fee (percentage NOI* - restaurant income)		750,000
Revenue Sharing		0
Golf Cart Rentals		125,000
Capital Allocations		100,000
Rolling Stock/Fleet Replacement		<u>100,000</u>
Net Anticipated Expenditures		<u>1,075,000</u>
FY 2023-24 Anticipated Operating Result Gain / (Loss)		<u>10,000</u>
FY 2023-24 Anticipated End of Year Balance		<u>1,310,000</u>