



City of New Haven

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Legislation Text

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ALLING MEMORIAL GOLF COURSE ENTERPRISE FUND BUDGET

budget for the Alling Memorial Golf Course be and hereby is approved
for FY 2021-2022 as follows:

Revenue & Capital Reserve

Greens Fees	510,000
Cart Rental	250,000
Season Passes	50,000
Surcharge	25,000
Restaurant Income (Rent)	10,000
Locker Rental	0
Sub-Total Revenues	845,000
Accrued Balance, 2020 season	824,446
Total Revenues and Capital Reserve	1,669,446

Operating Expenses & Capital Allocations

Management Fee (percentage NOI* - restaurant income)	650,000
Golf Cart Rentals	5,000
Sub-Total Expenses	655,000
Capital Allocations	100,000
Rolling Stock/Fleet Replacement	40,000
Total Expenses & Capital Allocations	795,000

Anticipated Balance, 2022 Season 874,446

* NOI = Gross Revenue - golf cart lease and \$1.00 surcharge