



City of New Haven

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Legislation Details (With Text)

File #: LM-2021-0164 **Version:** 2 **Name:**
Type: Order **Status:** Passed
File created: 4/13/2021 **In control:** City Clerk
On agenda: **Final action:** 5/26/2021
Title: ALLING MEMORIAL GOLF COURSE ENTERPRISE FUND BUDGET
Sponsors:
Indexes:
Code sections:
Attachments: 1. LM-2021-0164

Date	Ver.	Action By	Action	Result
5/26/2021	2	Board of Alders	Passed	
5/19/2021	1	Board of Alders	Noted	
5/13/2021	1	Finance Committee	Favorable Report	
5/10/2021	1	Finance Committee	No Action	
3/1/2021	1	Board of Alders	Referred	

ALLING MEMORIAL GOLF COURSE ENTERPRISE FUND BUDGET
budget for the Alling Memorial Golf Course be and hereby is approved
for FY 2021-2022 as follows:

Revenue & Capital Reserve

Greens Fees	510,000
Cart Rental	250,000
Season Passes	50,000
Surcharge	25,000
Restaurant Income (Rent)	10,000
Locker Rental	0
Sub-Total Revenues	845,000
Accrued Balance, 2020 season	824,446
Total Revenues and Capital Reserve	1,669,446

Operating Expenses & Capital Allocations

Management Fee (percentage NOI* - restaurant income)	650,000
Golf Cart Rentals	5,000
Sub-Total Expenses	655,000
Capital Allocations	100,000

Rolling Stock/Fleet Replacement	40,000
Total Expenses & Capital Allocations	<u>795,000</u>

Anticipated Balance, 2022 Season	874,446
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* NOI = Gross Revenue - golf cart lease and \$1.00 surcharge