



Legislation Details (With Text)

File #: LM-2023-0222 **Version:** 1 **Name:**

Type: Order **Status:** Passed

File created: 3/28/2023 **In control:** City Clerk

On agenda: **Final action:**

Title: ORDER APPROVING THE 2023-24 RALPH WALKER SKATING RINK ENTERPRISE FUND BUDGET

Sponsors:

Indexes:

Code sections:

Attachments: 1. LM-2023-0222

Date	Ver.	Action By	Action	Result
5/22/2023	1	Board of Alders	Passed	
5/15/2023	1	Board of Alders	Noted	
5/11/2023	1	Finance Committee	Favorable Report	
4/3/2023	1	Board of Alders	Referred	

ORDER APPROVING THE 2023-24 RALPH WALKER SKATING RINK ENTERPRISE FUND BUDGET

BE IT ORDERED by the New Haven Board of Alders that the operating budget for the Ralph Walker Skating Rink fund be and hereby is approved for FY 2023-2024 as follows:

For the Year Ending	6/30/2024
Fiscal Year 2024 Anticipated Beginning Balance	15,500

Anticipated Revenues for Fiscal Year 2023-24

Ice Time Sale

Ice Rental - Resident	0
Ice Rental - Non-Resident	0
Ice Rental - New Haven Public Schools	0
Sub-Total Ice Time Sale	0

Public Skating/Admissions

Public Skating - Youth	0
Public Skating - Adults	0
Special Groups	0
Sub-Total Public Skating/Admissions	0

Programs

Learn to Skate	0
Pro Shop	0

Parties	<u>0</u>
Sub-Total Programs	0
Rental Income: Lease Agreement	
Base Rent	30,000
Revenue Sharing: Net proceeds over 100k 10%	5,000
Parties	<u>6,000</u>
Sub-Total Rental Income	41,000
Net Anticipated Revenue	<u>41,000</u>
Anticipated Expenditures for Fiscal Year 2023-24	
Administrative Expenditures	
Management Fee	0
Salaries	0
Payroll Expense	0
Workers Compensation	<u>0</u>
Sub-Total Administrative Expenses	0
Operating Expenses	
Insurance	0
Start up costs: ice making, ice painting, equipment start up	0
Office Supplies	0
Rink Supplies	0
Rental Equipment	0
Maintenance Repairs	25,000
Marketing	<u>0</u>
Sub-Total Operating Expenses	25,000
Capital Improvements	
Repairs and Maintenance	0
Ice Repairs	0
Structural Modifications	<u>0</u>
Sub-Total Operating Expenses	0
Miscellaneous Expenditures	
Revenue Sharing (.30 percent of net)	0
Repairs and Improvements, Facility & Equipment	<u>0</u>
Sub-Total Operating Expenses	0
Net Anticipated Expenditures	<u>25,000</u>
FY 2023-24 Anticipated Operating Result Gain / (Loss)	<u>16,000</u>
FY 2023-24 Anticipated End of Year Balance	<u>31,500</u>

