



City of New Haven

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Meeting Minutes Finance Committee

Monday, July 12, 2021

6:00 PM

Via Teleconference

Aldermanic Notice New Haven

The Finance Committee will hold a public hearing on Monday, July 12, 2021, at 6:00 P.M, via video conference. Meeting can be viewed at <https://bit.ly/3y0gpZE> or by phone at (301) 715-8592 or (312) 626-6799. Meeting Webinar ID: 950 9960 1733. Phone pass code: 3768349451

1. [LM-2021-0276](#) RESOLUTION OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN CONNECTICUT APPROVING THE ISSUANCE BY THE PUBLIC FINANCE AUTHORITY OF ITS CHARTER SCHOOL REVENUE BONDS (HIGHVILLE CHARTER SCHOOL, INC. PROJECT) SERIES 2021 IN AN AGGREGATE PRINCIPAL AMOUNT NOT EXCEED \$15,000,000.

Attachments: [BOA Coverletter070564](#)
[City of New Haven Petition - PFA-Highville 2021](#)
[TEFRA Notice - PFA-Highville 2021](#)

This Resolution was Favorable Reportto the Board of Alders

2. [LM-2021-0269](#) ORDER TO READ AND FILE THE UPDATED BUDGETARY AND FINANCIAL REPORTS FOR THE MONTH OF APRIL 30, 2021 IN COMPLIANCE WITH ARTICLE VIII SECTION 5 OF THE CHARTER.

Attachments: [April 2021-Monthly](#)

This Order was Favorable Reportto the Board of Alders

3. [LM-2021-0286](#) ORDER TO READ AND FILE THE UPDATED BUDGETARY AND FINANCIAL REPORTS FOR THE MONTH OF MAY 2021 IN COMPLIANCE WITH ARTICLE VIII SECTION 5 OF THE CHARTER.

This Order was Favorable Reportto the Board of Alders

These items are filed with the City Clerk and may be inspected at Room 202, 200 Orange St., New Haven. Per order: Hon. Evette Hamilton, Chair. Attest: Michael Smart, City Clerk.

If you need a disability related accommodation, please call three business days in advance 946 7651 (voice) or 946 8582 (TTY).

Public may join the meeting and may send public comment to publictestimony@newhavenct.gov. Meeting can be viewed at <https://bit.ly/3y0gpZE> or by phone at (301) 715-8592 or (312) 626-6799. Meeting Webinar ID: 950 9960 1733. Phone pass code:3768349451

Note: Since the meeting is remote, participation by a quorum of members is expressly prohibited at the physical location and will not be present, however any member of the public may request, in writing, a physical location and “any electronic equipment necessary” to attend the meeting in real time no later than twenty four (24) hours prior to the meeting. Said individual shall have the “same opportunities to provide comment or otherwise participate” in the meeting as would be afforded if the meeting was held in person with the following exception: Under law, if such person loses the ability to participate because of an interruption, failure or degradation of such person’s connection to the meeting by electronic equipment the committee is not required to adjourn or postpone the meeting.

Meeting Minutes

Alder Hamilton, called the meeting to order at 6:05 p.m., July 12, 2021 via webinar. Present were Alds. Hamilton, Marchand, Santiago, DeCola, Morrison, Walker-Myer, Festa, Furlow, E. Rodriguez, Hurt, and Decker. Also in attendance was Alder Douglass.

1. RESOLUTION OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN, CONNECTICUT APPROVING THE ISSUANCE BY THE PUBLIC FINANCE AUTHORITY OF ITS CHARTER SCHOOL REVENUE BONDS (HIGHVILLE CHARTER SCHOOL, INC. PROJECT) SERIES 2021 IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$15,000,000.

Bernard Pellegrino, of the lawyer representing Highview Charter School and Benjamin Kitto, bond counsel for the Highville Charter School came before the committee. Mr. Pellegrino spoke to the committee concerning this request.

Alder Marchand why the local municipality was involved. Mr. Pellegrino answered this question.

Alder Festa asked who owns the school property. Mr. Pellegrino said that the school did.

No further questions were asked.

Alder Hamilton asked three times if there was anyone from the public who wished to testify. No one came forward,

2. ORDER TO READ AND FILE THE UPDATED BUDGETARY AND FINANCIAL REPORTS FOR THE MONTH OF APRIL 2021 IN COMPLIANCE WITH THE CHARTER.

3. ORDER TO READ AND FILE THE UPDATED BUDGETARY AND FINANCIAL REPORTS FOR THE MONTH OF MAY 2021 IN COMPLIANCE WITH THE CHARTER.

Michael Gormany, Acting Controller & Director of Management & Budget, came before the committee. Mr. Gormany told the committee that he was going to do the May report because it is the latest one, which he went over.

Alder Marchand asked how the 20 million dollars from the American Rescue Plan was to be spent. Mr. Gormany spoke about this.

Alder Marchand asked what Mr. Gormany anticipates that the IRS rules/guidance affects

the expenditures of the \$20 million. Mr. Gormany spoke about this.

Alder walker-Myers asked Mr. Gormany expected the parking revenue to increase or remain the same. Mr. Gormany answered this.

Alder Festa asked what the difference was between Covid 19 and routine expenses. Mr. Gormany explained.

Alder Furlow asked if Mr. Gormany would give the committee a list of departments and their workers compensation cost, from high to low and a list of policies both written and unwritten. Mr. Gormany said he would.

No further questions were asked.

Alder Hamilton asked three times if there was anyone from the public who wished to testify. No one came forward.

At 7:31 PM, a motion by Marchand, seconded by Santiago, was made to close the public portion of the meeting. The motion was unanimously approved.

Committee Action:

1. Alder Marchand, seconded by Santiago, made a motion to approve the Highville Charter School request. The committee voted by voice vote to approve this action.

2. Alder Marchand, seconded by Santiago, made a motion to send item 2 and 3, the Monthly Financial Reports to the Board of Alders for read and File. The committee voted by voice vote to approve this action

At 7:37 PM, on a motion by Marchand, seconded by Santiago, the Committee voted to close the meeting.

The meeting was recorded. The recording is found online at <https://bit.ly/3r3Ke9y>.

Respectfully submitted,

*Donald A. Hayden
Fiscal Analyst*