

**FINANCE COMMITTEE  
CITY OF NEW HAVEN, CONNECTICUT  
ALDERMANIC NOTICE NEW HAVEN**

**NOTICE OF PUBLIC HEARING**

Public Notice is hereby given that the Finance Committee of the Board of Alders (the “Committee”) of the City of New Haven, Connecticut (the “City”) will hold a public hearing [telephonically] during a meeting of the Committee commencing at \_\_\_\_ p.m. on \_\_\_\_\_, \_\_\_\_\_, 2021 [in the Board of Alders Chamber of City Hall at 165 Church Street, New Haven, CT 06510,] for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, as to (i) the proposed issuance by the Public Finance Authority (the “Authority”) of its Charter School Revenue Bonds (Highville Charter School, Inc. Project) Series 2021 in an aggregate principal amount not to exceed \$15,000,000 (the “Bonds”), (ii) the loan of the proceeds of the Bonds by the Authority to Highville Charter School, Inc. (the “Institution”), a nonprofit organization incorporated under the laws of the State of Connecticut, and (iii) the nature of the Project as described below. The Committee also intends at the meeting to consider and take action on its recommendation to the Board of Alders regarding the approval by the Board of Alders of the issuance of the Bonds by the Authority.

The Bonds are expected to be issued pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, by the Authority, a joint powers commission and unit of government organized under and pursuant to the provisions of Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes.

The Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Institution to the Authority, and certain funds and accounts established by the bond indenture for the Bonds. The Bonds are not being issued by the City, and the City shall have no obligation, legal, moral or otherwise, with respect to the repayment thereof.

The proceeds from the sale of the Bonds will finance one or more loans to the Institution to provide moneys for the purpose of (a) refunding the outstanding principal amount of the Authority’s \$9,480,000 Charter School Revenue Bonds (Highville Charter School, Inc. Project), Series 2015 (the “2015 Bonds”), the proceeds of which were used to (i) finance the acquisition of the Facilities (as defined below); (ii) reimburse, finance and refinance the planning, design, engineering, acquisition, relocation, renovation or construction of the remodeling and build out of the Facilities; (iii) fund a debt service reserve fund and capitalized interest fund for the 2015 Bonds, and (iv) pay certain costs of issuance with respect to the 2015 Bonds; (b) financing, including through reimbursement, the planning, design, engineering, acquisition, relocation, renovation, equipping, or construction of the remodeling and improvement of the Facilities; (c) funding any required reserve funds; (d) paying capitalized interest on the Bonds, if deemed necessary or desirable; and (e) paying all or a portion of the costs of issuance of the Bonds (collectively, the “Project”). The land and educational facilities, improvements and equipment to be financed and refinanced with the proceeds of the Bonds are and will be initially owned and operated by the Institution and are or will be located within Science Park at Yale University at 300 & 320 Mansfield Street (a/k/a One Science Park), New Haven, Connecticut (the “Facilities”).

Interested persons are invited to [attend][participate telephonically due to measures implemented in response to the ongoing COVID-19 pandemic. The meeting will be accessible through the following: telephone number \_\_\_\_\_ (toll free); passcode \_\_\_\_\_]. Interested persons desiring to submit written comments may submit such comments before the time and date of the public hearing to the Board of Alders, to the attention of the Director of the Board of Alders, 165 Church Street, New Haven, Connecticut 06510. For additional information with respect to the Institution, the Bonds or the Project, contact Ms. Janet Brown-Clayton, Executive Director of the Institution at [Jbrown-](#)

[clayton@highvillecharter.com](mailto:clayton@highvillecharter.com) or (203) 287-0632. This notice is given pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

Finance Committee  
City of New Haven  
165 Church Street  
New Haven, CT 06510