

FISCAL IMPACT STATEMENT
TO BE FILED WITH SUBMISSION OF ITEM TO BOARD OF ALDERMEN

DATE: March 17, 2021

FROM: Michael Piscitelli

SUBMISSION ITEM:

ORDER OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN APPROVING AN
EASEMENT AGREEMENT BETWEEN THE CITY OF NEW HAVEN AND 44 OLIVE STREET
GROUND OWNER LLC FOR THE CONSTRUCTION AND/OR MAINTENANCE OF CERTAIN
LANDSCAPING, LIGHTING, BENCHES, AND DECORATIVE CONCRETE IMPROVEMENTS
ON LAND OWNED BY THE CITY OF NEW HAVEN WHICH BORDERS UNION STREET
FOR THE OLIVE & WOOSTER PROJECT

I. List Cost: Describe in as much detail as possible: both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose. NONE

<u>General</u>	<u>Special</u>	<u>Capital/Bond</u>	<u>Line Item</u> <u>Dept/Act/Obj. Code</u>
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A. Personnel

1. Initial start-up
2. One-time
3. Annual

B. Non-Personnel

1. Initial start-up
2. One-time [see below]
3. Annual

II. List Revenues: Will this item result in any revenues for the City? Please list amount and type.

This Easement Agreement, which requires the Grantee of the easement, 44 Olive Street Ground Owner LLC, to maintain the Streetscape Improvements (benches, pavers and planters, but not the lighting) that it constructs on City land and to remove snow and ice from the Easement Area will save the City money, because the City will not be required to maintain the Streetscape Improvements and the Easement area which it would otherwise be required to do.