



City of New Haven

Signature Copy

Order: LM-2021-0164

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File Number: LM-2021-0164

ALLING MEMORIAL GOLF COURSE ENTERPRISE FUND BUDGET

..Body ORDERED by the New Haven Board of Alders that the operating budget for the Alling Memorial Golf Course be and hereby is approved for FY 2021-2022 as follows:

Revenue & Capital Reserve

Greens Fees	510,000	
Cart Rental	250,000	
Season Passes	50,000	
Surcharge	25,000	
Restaurant Income (Rent)	10,000	
Locker Rental	0	
Sub-Total Revenues		845,000
Accrued Balance, 2020 season	824,446	
Total Revenues and Capital Reserve		1,669,446


Operating Expenses & Capital Allocations

Management Fee (percentage NOI* - restaurant income)	650,000
Golf Cart Rentals	5,000
Sub-Total Expenses	655,000
Capital Allocations	100,000
Rolling Stock/Fleet Replacement	40,000
Total Expenses & Capital Allocations	795,000

Anticipated Balance, 2022 Season 874,446

* NOI = Gross Revenue - golf cart lease and \$1.00 surcharge

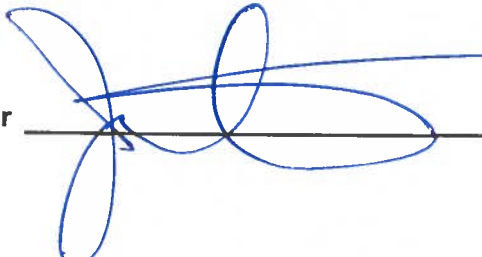
This Order was Passed by the Board of Alders on 5/26/2021.

Attest, City Clerk 

Date 5/19/2021

Signed, City Clerk 

Date 6/1/2021

Signed, Mayor 

Date 6/14/2021