

FISCAL IMPACT STATEMENT

DATE:	April 19, 2021		
FROM (Dept.):	Office of the Mayor		
CONTACT:	Justin Elicker	PHONE	203-946-8200

SUBMISSION ITEM (Title of Legislation):

ORDER OF THE BOARD OF ALDERS AUTHORIZING THE MAYOR OF THE CITY OF NEW HAVEN TO APPLY FOR AND ACCEPT FEDERAL STIMULUS FUNDING IN A MANNER CONSISTENT WITH AND PURSUANT TO THE AMERICAN RESCUE PLAN ACT OF 2021 TOGETHER WITH AN APPROPRIATION OF \$26.3M FOR MUNICIPAL COST AND SUMMER RESET PROGRAMS

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE			
	GENERAL	SPECIAL	BOND	
A. Personnel				
1. Initial start up				
2. One-time				
3. Annual				
B. Non-personnel				
1. Initial start up				
2. One-time				
3. Annual				

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	<input type="checkbox"/>
YES	<input checked="" type="checkbox"/>

1. One-time: The City of New Haven is expected to receive a minimum of \$94 million spread over two payments, the first of which will be received within 60 days of date of enactment of the American Stimulus Plan Act of 2021 and the second by the end of calendar year 2021. For this appropriation, the City is seeking \$20 million in municipal cost recovery and \$6.3M for summer reset programs.

2. Annual:

Other Comments: Grant subject to final rules and regulations of the United States Department of Treasury including but not limited to eligible uses, spending timelines and auditing requirements.

Appropriations of funding received pursuant to the Act subject to local appropriation by the New Haven Board of Alders and Code of Ordinances of the City of New Haven as may be applicable.