## **FISCAL IMPACT STATEMENT**

DATE: 03/26/2021

FROM (Dept.): <u>Economic Development Administration</u>

CONTACT: Michael Piscitelli PHONE 203-946-2867

## **SUBMISSION ITEM (Title of Legislation):**

RESOLUTION OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN APPROVING THE DISPOSAL OF A PARCEL OF LAND CONSTITUTING A PORTION OF 200 DERBY AVENUE IN THE FORM OF A DEFINED TRAFFIC EASEMENT TO STATE OF CONNECTICUT DEPARTMENT OF TRANSPORTATION

**List Cost:** 

Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL	SPECIAL	BOND	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
A. Personnel				
1. Initial start up	N/A	N/A		
2. One-time	N/A	N/A		
3. Annual	N/A	N/A		
B. Non-personnel	N/A	N/A		
1. Initial start up	N/A	N/A		
2. One-time	N/A	N/A		
3. Annual	N/A	N/A		

List Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	
YES	Χ

- 1. One time: \$1500.00
- 2. Annual:

Other Comments: will allow for installation of new traffic signals including pedestrian signals and improvements where none exist.