

**FISCAL IMPACT STATEMENT
TO BE FILED WITH SUBMISSION OF ITEM TO BOARD OF ALDERMEN**

DATE: December 21, 2020

FROM: Phillip Penn, CFO, New Haven Public Schools

SUBMISSION ITEM:

Resolutions in support of an application to the State of Connecticut for a school construction grant to the replace the roof of the Foote building at Sound School.

I. List Cost: Describe in as much detail as possible: both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	<u>General</u>	<u>Special</u>	<u>Capital/Bond</u>	<u>Line Item</u> <u>Dept/Act/Obj. Code</u>
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A. Personnel

N/A

B. Non-Personnel

1. Initial start-up				
2. One-time	\$0	\$0	\$538,335	BOE – 3C202071
3. Annual				

- Please see the attached budget estimate and vendor quote for the project.
- The State is expected to reimburse 78% of the project's costs, or \$419,901. This would leave a net cost to the BOE of \$118,434, to be paid from the building maintenance capital account.

II. List Revenues: Will this item result in any revenues for the City? Please list amount and type.

N/A