

## FISCAL IMPACT STATEMENT

DATE: 9/18/2020  
FROM (Dept.): Economic Development Administration  
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SUBMISSION ITEM (Title of Legislation):

**ORDER OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN APPROVING THE DISPOSAL OF A PORTION OF THE PARCEL OF LAND KNOWN AS 20 THOMPSON AVENUE EAST HAVEN WHICH IS CURRENTLY A PART OF TWEED NEW HAVEN AIRPORT TO ROBERT CELENTANO AND TO ACQUIRE FROM ROBERT CELENTANO A PORTION OF THE PARCEL OF LAND KNOWN AS 12 WASHINGTON AVENUE EAST HAVEN TO BE USED FOR THE PURPOSES OF TWEED NEW HAVEN AIRPORT**

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL	SPECIAL	BOND	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
<b>A. Personnel</b>				
1. Initial start up	N/A	N/A		
2. One-time	N/A	N/A		
3. Annual	N/A	N/A		
<b>B. Non-personnel</b>	N/A	N/A		
1. Initial start up	N/A	N/A		
2. One-time	N/A	N/A		
3. Annual	N/A	N/A		

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	<input checked="" type="checkbox"/>
YES	<input type="checkbox"/>

1. One-time N/A  
2. Annual

**Other Comments:** The acquisition of a 0.6641 acre parcel of land for airport use from Robert Celentano, 12 Washington Avenue, East Haven is at no cost to the City or the Tweed New Haven Airport Authority because it is in exchange for the conveyance by the City of a 0.6429 acre parcel of City-owned property that is part of the airport and, according to the Federal Aviation Administration and the Authority, no longer required for airport purposes. The personnel costs of arranging for this real estate exchange has been borne by the Authority and all closing costs will also be borne by the Authority.