

**FISCAL IMPACT STATEMENT
TO BE FILED WITH SUBMISSION OF ITEM TO BOARD OF ALDERMEN**

DATE: June 24, 2020

FROM: Serena Neal-Sanjurjo, Executive Director

SUBMISSION ITEM: ORDER OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN, AUTHORIZING THE CITY OF NEW HAVEN, TO CONVEY THOSE PROPERTIES KNOWN AS 29 KENSINGTON STREET, 17 KENSINGTON STREET, 21 KENSINGTON STREET, 33 KENSINGTON STREET AND 25 KENSINGTON STREET TO THE COMMUNITY BUILDERS FOR THE PURPOSE OF THE CONSTRUCTION OF AFFORDABLE HOUSING AND AUTHORIZING THE MAYOR OF THE CITY OF NEW HAVEN TO EXECUTE AND DELIVER ANY AND ALL NECESSARY DOCUMENTS TO COMPLETE SUCH CONVEYANCE IN ACCORDANCE WITH THE PROVISIONS OF THIS ORDER

I. List Cost:		Park Improvements on New Park Properties			<u>Line Item</u>
		<u>General</u>	<u>Special</u>	<u>Capital/Bond</u>	<u>Dept/Act/Obj. Code</u>
A. Personnel		N/A			
1. Initial start-up		N/A			
2. One-time		N/A			
B. Non-Personnel					
1. Initial start-up					
2. One-time			\$100,000		2925 cdbg PUBLIC IMP
3. Annual					
II. List Revenues:		Will this item result in any revenues for the City? Please list amount and type.			
1. One-time		IN KIND PARK IMPROVEMENTS DAY STREET \$80,000			
Annual:		TAXES – new – 1 structure (15 units) \$30,000 annually			

Other Comments: