



CITY OF NEW HAVEN

DEPARTMENT OF FINANCE

OFFICE OF THE CONTROLLER



TONI N. HARP.

Mayor

Daryl H. Jones

Controller

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December 16, 2019

Dear President Walker-Meyers,

Over the past six years the City administration has made considerable efforts for creating inclusion of woman and minority owned investment and legal counsel in the financial transactions of the City, nearly 60 percent participation on average. There is evidence that woman and minority professionals in the financial industry who have attempted to do business with and into partnerships with municipalities have been and continue to be excluded from such opportunities.

The resolution that is before you is for establishment of the Fiscal Diversity Initiative to promote and sustain diverse teams for the City financial transactions. It will require the City Controller to provide a report to the finance committee of the Board of Alders on the participation and dollar value of each transaction for each firm. If you have any additional questions please don't hesitate to contact my office.

Sincerely,

Daryl H Jones

Cc: Mayor Toni N Harp
Majority Leader Richard Furlow
Tomas Reyes
Esters Armmad