

Town Green Special Services District
FY 2018-2019 Annual Operating Budget

	1.99		1.99		
	<u>Current Operating Budget FY'17-18</u>		<u>Adopted Operating Budget FY'18-19</u>		<u>%Increase/Decrease</u>
<u>Revenue</u>					
Assessments	\$	1,316,265	\$	1,316,265	0%
City	\$	140,000	\$	140,000	0%
Yale Contribution with Commercial Property Tax totals \$100,000	\$	50,000	\$	50,000	0%
Other Revenues (non-assessment based)	\$	171,300	\$	165,300	-4%
Slow/non-payment contingency -5%	\$	(105,301)	\$	(78,976)	-25%
Unrestricted Reserve for one-time special projects	\$	75,000	\$	75,000	
Total Revenue	\$	1,647,264	\$	1,667,589	1%
<u>Expenses</u>					
Public Space Management (clean, safe, streetscape beautification)	\$	931,764	\$	1,038,023	11%
InfoNewHaven visitor information center	\$	90,000	\$	87,500	-3%
Communications & Retail Promotions (incl. www.infonewhaven.com)	\$	157,838	\$	200,361	27%
Economic Prosperity Program and & Advocacy	\$	161,087	\$	14,300	-91%
Administration	\$	235,884	\$	287,924	22%
Office Expenses	\$	72,037	\$	77,300	7%
Total Expenses	\$	1,648,610	\$	1,705,408	3%
Net Revenues (Expenditures)	\$	(1,346)	\$	(37,819)	

Forecast Net Assets '18/19

	Total at 1.99 Mills	
Beginning Balance 7/1/2018	\$	621,268
Less Ending Balance 6/30/2017	\$	(1,346)
Beginning Balance 7/1/2017	\$	619,922
Less Year Operations ending 6/30/2018	\$	(37,819)
Ending Balance 6/30/2018	\$	582,103
Three month restricted operating reserve	\$	426,352
Board discretionary reserve	\$	80,751