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RESOLUTION OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE CITY TO APPLY FOR AND ACCEPT A GRANT FROM THE CONNECTICUT DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT IN THE AMOUNT OF \$200,000.00 AND TO PARTNER WITH RONSAL LIMITED PARTNERSHIP TO SUPPORT THE ENVIRONMENTAL REMEDIATION OF THE PROPERTY LOCATED AT 135 FULTON TERRACE

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WHEREAS, RONSAL LIMITED PARTNERSHIP (the “Developer”) is proposing to acquire the vacant 0.55-acre property at 135 Fulton Terrace and the vacant 0.14-acre property at 54 Edgemere Road (the “Property”) from The New Haven Port Authority; and

WHEREAS, the Developer is the owner of the vacant 0.73-acre property located at 85 Kendall Street adjacent to the Property both of which are located in the Port of New Haven District and the Developer is proposing to construct a 30,000-square-foot warehouse (the “Project”); and

WHEREAS, extensive environmental assessment of the Property has determined that the Property requires environmental remediation in order to carry out the Project (the “Remediation”); and

WHEREAS, pursuant to Section 32-763 of the Connecticut General Statutes, the Connecticut Department of Economic and Community Development (the "State") is authorized to extend financial assistance for economic development projects; and

WHEREAS, it is desirable and in the public interest that the City Of New Haven (the “City”) make an application to the State for Two Hundred Thousand Dollars and Zero Cents (\$200,000.00) and to partner with the Developer in order to undertake the Remediation so as to support the redevelopment of the Property, and to execute an Assistance Agreement for that purpose.

NOW, THEREFORE, BE IT RESOLVED by the New Haven Board of Alders that:

- 1). It is cognizant of the conditions and prerequisites for State assistance imposed by Section 32-763 of the Connecticut General Statutes.
- 2). That the filing of an application for State financial assistance by the City of New Haven in the amount of Two Hundred Thousand Dollars and Zero Cents (\$200,000.00) is hereby approved (the “Application”), and that Justin Elicker, Mayor of the City of New Haven, is hereby authorized and directed to execute and file the Application with the Connecticut Department of Economic and Community Development, to provide such additional information as may be required, to execute such other documents as may be required in the Application process, to execute an Assistance Agreement with the State of Connecticut for financial assistance (if such an agreement is offered) in the amount of \$200,000.00 or such lesser amount (if any) as may be offered by the State (which Assistance Agreement may include an indemnification of the State and/or appropriate agencies of the State), to execute

any amendments, rescissions, and revisions thereto, and to act as the authorized representative of the City with respect to all other matters pertaining to the Application.

3). It is affirmed that the City will partner with the Developer in the Remediation.