

## EXECUTIVE SUMMARY

Ronsal Limited Partnership acquired the vacant 0.73-acre lot located at 85 Kendall Street in the New Haven Port District in 2000. Ronsal is proposing to acquire the adjacent vacant 0.55-acre lot located at 135 Fulton Terrace from the New Haven Port Authority in order to construct a 30,000 square foot warehouse to accommodate the needs of Gateway Terminal. Gateway expects to create several new jobs once the warehouse space becomes available.

Environmental investigations conducted by Triton Environmental have indicated that remediation of the site will be needed prior to redevelopment of the properties.

The City of New Haven has the opportunity to obtain up to \$200,000 in funding from the Connecticut Department of Economic and Community Development's Municipal Brownfields Grant Program to conduct said remediation project.

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