

FISCAL IMPACT STATEMENT

DATE: March 30, 2023
FROM (Dept.): Office of Economic Development
CONTACT: Helen Rosenberg PHONE (203) 946-5889

SUBMISSION ITEM (Title of Legislation):

RESOLUTION OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE CITY TO
APPLY FOR AND ACCEPT A GRANT FROM THE CONNECTICUT DEPARTMENT OF
ECONOMIC AND COMMUNITY DEVELOPMENT IN THE AMOUNT OF \$4,000,000 AND
TO PARTNER WITH CONNCORP, LLC, TO SUPPORT ENVIRONMENTAL REMEDIATION
OF THE PROPERTY LOCATED AT DIXWELL PLAZA

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL	SPECIAL	BOND	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
A. Personnel	\$0	\$0	\$0	\$0
1. Initial start up				
2. One-time				
3. Annual				
B. Non-personnel	\$0	\$0	\$0	\$0
1. Initial start up				
2. One-time				
3. Annual				

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO ☐
YES ☒

1. One-time \$4,000,000.00
2. Annual

Other Comments: