

FISCAL IMPACT STATEMENT

DATE: March 17, 2023
FROM (Dept.): LCI
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SUBMISSION ITEM (Title of Legislation):

ORDER OF THE BOARD OF ALDERS APPROPRIATING AN ADDITIONAL \$5M OF THE
REMAINING APPROPRIATION OF THE AMERICAN RESCUE PLAN ACT TO INCREASE THE I'M
HOME INITIATIVE RENTAL DEVELOPMENT PROGRAM

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

				CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
	GENERAL	SPECIAL	BOND	
A. Personnel				
1. Initial start up				
2. One-time				
3. Annual				
B. Non-personnel				
1. Initial start up				
2. One-time				
3. Annual				

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	<input type="checkbox"/>
YES	<input checked="" type="checkbox"/>

1. One-time:

2. Annual:	Tax revenue	New units total development approx. 500 units affordable/market
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Other Comments: