

FISCAL IMPACT STATEMENT

DATE:	02/15/2023		
FROM (Dept.):	Economic Development Administration		
CONTACT:	Carlos Eyzaguirre	PHONE	(203) 946-5761

SUBMISSION ITEM (Title of Legislation):

RESOLUTION OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE CITY TO APPLY FOR AND ACCEPT A GRANT FROM THE CONNECTICUT DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT NOT TO EXCEED \$32,100,000 TO SUPPORT THE IMPROVEMENT AND ECONOMIC DEVELOPMENT OF THE LONG WHARF DISTRICT (\$25,000,000) AND THE DOWNTOWN DISTRICT (\$7,100,000).

List Cost:	Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.
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		GENERAL	SPECIAL	BOND	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
A. Personnel					
1. Initial start up	\$0				
2. One-time	\$0				
3. Annual	\$0				
B. Non-personnel					
1. Initial start up	\$0				
2. One-time	\$0				
3. Annual	\$0				

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	X
YES	

1. One-time
2. Annual

Other Comments: