

# FISCAL IMPACT STATEMENT

DATE: Wednesday, March 01, 2022  
 FROM (Dept.): Mayors Office  
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**SUBMISSION ITEM (Title of Legislation):**

APPROPRIATING ORDINANCE #3 AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS, FISCAL YEAR 2023-2024

**List Cost:** Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	<u>GENERAL</u>	<u>SPECIAL</u>	<u>BOND</u>	<u>CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE</u>
<b>A. Personnel</b>				
1. Initial start up				
2. One-time				
3. Annual			X	
<b>B. Non-personnel</b>				
1. Initial start up				
2. One-time				
3. Annual			\$55,000,000	City Bond
			\$17,791,882	State Grants
			\$6,300,000	ARPA

**List Revenues:** Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	
YES	X

- 1. One-time
- 2. Annual (FY 2023-2024 Mayors Proposed Budget)