

**FISCAL IMPACT STATEMENT  
TO BE FILED WITH SUBMISSION OF ITEM TO BOARD OF ALDERMEN**

**DATE:** October 22, 2020

**FROM:** Arlevia T. Samuel, Acting Executive Director

**ORDER AUTHORIZING THE CITY OF NEW HAVEN, ACTING THROUGH THE LIVABLE CITY INITIATIVE, TO NEGOTIATE AND ENTER INTO CONTRACTS OF SALE WITH RESPECT TO THE NEW CONSTRUCTION PROPERTIES LOCATED AT 15 THOMPSON STREET, 23 THOMPSON STREET, 27 THOMPSON STREET, 523 WINCHESTER AVENUE, 531 WINCHESTER AVENUE, 532 WINCHESTER AVENUE, 535 WINCHESTER AVENUE, 539 WINCHESTER AVENUE AND 575 WINCHESTER AVENUE AUTHORIZING THE MAYOR OF THE CITY OF NEW HAVEN TO EXECUTE AND DELIVER ANY AND ALL NECESSARY DOCUMENTS TO COMPLETE THE SALES OF SAID PROPERTIES**

**I. List Cost:**

	<u>General</u>	<u>Special</u>	<u>Capital/Bond</u>	<u>Line Item Dept/Act/Obj. Code</u>
<b>A. Personnel</b>				
1. Initial start-up	n/a			
2. One-time	n/a			
<b>B. Non-Personnel</b>				
1. Initial start-up	n/a			
2. One-time	n/a	Purchase Price		2151 Housing Dev Repay
3. Annual	n/a			

**II. List Revenues:** Will this item result in any revenues for the City? Please list amount and type.

- 1. One-time      **Total Revenue shall be Purchase Prices less sale costs approx. \$1,700,000M total  
\*Revenue must be returned to Housing development repayment as PROGRAM INCOME and used to develop Phase 2 Thompson/Winchester homeownership units**

**Annual:**                      **Tax Revenue: Tax Estimated total \$52,500 for all nine structures annually**

**Other Comments:**