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ORDER OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN
APPROVING THE EXECUTION AND DELIVERY OF A PROPOSED GROUND
LEASE BETWEEN THE CITY OF NEW HAVEN AND BIGELOW SQUARE, LLC,
WITH RESPECT TO A PORTION OF REUSE PARCEL T' IN THE RIVER STREET
MUNICIPAL DEVELOPMENT PROJECT AREA, NOW KNOWN AS 200 RIVER
STREET

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WHEREAS, this Board of Aldermen on January 7, 2002, acting pursuant to the provisions of Chapter 132 of the Connecticut General Statutes, as amended, adopted the River Street Municipal Development Project Plan (the "River Street MDP"); and

WHEREAS, Bigelow Square, LLC (the "Lessee") has submitted a proposal for the lease of a portion of Reuse Parcel T (also known as 200 River Street, New Haven, Connecticut, consisting of approximately 0.36 acres, more or less) situated within the River Street MDP area (the "Property") at an annual rent of One Dollar and Zero Cents (\$1.00) for a term of Ninety-Eight (98) Years, and for the proposed redevelopment of the Property as storage and processing space for the adjacent operation of Capasso Restoration, Inc. ("Capasso") at its facility at 34 Lloyd Street (the "Project"); and

WHEREAS, the Project will support the generation of new jobs through the continued expansion of Capasso; and

WHEREAS, details of said proposed redevelopment are set forth in a proposed form of ground lease (the "Lease") a copy of which proposed Lease has been submitted with this Order; and

WHEREAS, the New Haven Development Commission has determined that grant of the Lease would be consistent with and in accordance with the River Street MDP; and

WHEREAS, the New Haven Development Commission has recommended that the Board of Alders of the City of New Haven (the "Board of Alders") authorize Mayor Justin Elicker to execute and deliver the Lease in substantially the form attached to this Order; and

WHEREAS, the Board of Alders has reviewed and approved the attached form of Lease including (without limitation) the option to purchase contained therein.

NOW, THEREFORE, BE IT ORDERED by the Board of Alders as follows:

- 1. that the Lease is consistent with the purposes of the River Street MDP and is in the best interests of the City as regards redevelopment of the Property; and
- 2. the Buyer possesses the qualifications necessary to lease and develop the Property in accordance with the requirements of the River Street MDP and the proposed Lease; and
- 3. that, accordingly, the Mayor of the City of New Haven is hereby authorized and directed to execute, on behalf of the City, the Lease in substantially the form submitted to the Board of Alders, together with such other documents or instruments as the Office of the

Corporation Counsel shall deem necessary or appropriate to effect the intent of this Order, and

4. that, to the extent necessary or desirable, the City/Town Clerk is hereby authorized and directed to impress and attest the official seal of the City onto such documents.