

FISCAL IMPACT STATEMENT

DATE: June 21, 2024
FROM (Dept.): Economic Development Administration
CONTACT: Carlos Eyzaguirre, Deputy EDA Administrator **PHONE** (203) 946-5761

SUBMISSION ITEM (Title of Legislation):

RESOLUTION OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE CITY OF NEW HAVEN TO APPLY FOR AND ACCEPT A GRANT FROM THE CONNECTICUT DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT IN THE AMOUNT OF \$8,769,517.00 FOR ALTERATIONS AND IMPROVEMENTS TO THE FLOYD LITTLE ATHLETIC CENTER AT HILLHOUSE HIGH SCHOOL.

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.		GENERAL FUND	SPECIAL FUNDS	BOND FUNDING	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
A. Personnel		\$0	\$0	\$0	
1. Initial start up		\$0	\$0	\$0	
2. One-time		\$0	\$0	\$0	
3. Annual		\$0	\$0	\$0	
B. Non-personnel		\$0	\$0	\$0	
1. Initial start up		\$0	\$0	\$0	
2. One-time		\$0	\$0	\$8,769,517	
3. Annual		\$0	\$0	\$0	

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	<input type="checkbox"/>
YES	<input checked="" type="checkbox"/>

1. One-time \$8,769,517
2. Annual

Other Comments: This is an Urban Act Grant request to fund renovation of the Floyd Little Athletic Center at Hillhouse High School.