FISCAL IMPACT STATEMENT

SUBMISSION ITEM (Title of Legislation):					
FROM (Dept.): CONTACT:	Office of Economic Development Helen Rosenberg	PHONE	203-946-5889		
DATE:	November 3, 2025				

RESOLUTION OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE CITY OF NEW HAVEN TO APPLY FOR AND ACCEPT A GRANT FROM THE CONNECTICUT DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT IN THE AMOUNT OF \$3,602,765 AND TO PARTNER WITH GDXP NHJV LLC TO SUPPORT THE REMEDIATION OF THE PROPERTY LOCATED AT STATE AND GEORGE STREETS FOR DEVELOPMENT OF A MIXED-USE PROJECT

List Cost:

Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

CADITAL /LINE

				ITEM/DEPT/ACT/OBJ
	GENERAL	SPECIAL	BOND	CODE
A. Personnel				
1. Initial start up	0	0	0	
2. One-time	0	0	0	
3. Annual	0	0	0	
B. Non-personnel				
1. Initial start up	0	0	0	
2. One-time	0		0	
		0		
3. Annual	0	0	0	

List Will this item result in any revenues for the City? If Yes, please list amount and type.

NO		
YES	X	

1.One-time

\$3,602,765.00

2. Annual

Other Comments: