

FISCAL IMPACT STATEMENT

DATE: November 3, 2025

FROM (Dept.): Office of Economic Development

CONTACT: Helen Rosenberg **PHONE** 203-946-5889

SUBMISSION ITEM (Title of Legislation):

RESOLUTION OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE CITY OF NEW HAVEN TO APPLY FOR AND ACCEPT A GRANT FROM THE CONNECTICUT DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT IN THE AMOUNT OF \$3,602,765 AND TO PARTNER WITH GDXP NHJV LLC TO SUPPORT THE REMEDIATION OF THE PROPERTY LOCATED AT STATE AND GEORGE STREETS FOR DEVELOPMENT OF A MIXED-USE PROJECT

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL	SPECIAL	BOND	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
A. Personnel				
1. Initial start up	0	0	0	
2. One-time	0	0	0	
3. Annual	0	0	0	
B. Non-personnel				
1. Initial start up	0	0	0	
2. One-time	0	0	0	
3. Annual	0	0	0	

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	☐
YES	☒

1. One-time

\$3,602,765.00

2. Annual

Other Comments: