

FISCAL IMPACT STATEMENT

DATE: April 7, 2025
FROM (Dept.): Board of Education
CONTACT: Dr. Madeline Negron **PHONE** (475) 220-1000

SUBMISSION ITEM (Title of Legislation):

RESOLUTION OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE BOARD OF EDUCATION TO APPLY FOR AND ACCEPT FUNDING FROM THE CONNECTICUT DEPARTMENT OF ADMINISTRATIVE SERVICES AS PART OF THE STATE OF CONNECTICUT SCHOOL CONSTRUCTION PROGRAM FOR THE CONSTRUCTION OF CENTRAL OFFICES AT 424 CHAPEL STREET

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL	SPECIAL	BOND	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
A. Personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	
B. Non-personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$5,980,443	\$0	TBD
3. Annual	\$0	\$0	\$0	

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO
 YES

- 1. One-time
- 2. Annual

Other Comments: Grant requires a match of \$2,832,470.13 from BOE Capital Funds and City General Fund. The Department of Administrative Services grant reimbursement rate is 67.86%. The total cost of the project is \$8,812,912.67. The matching funds will be appropriated from the Board of Education’s Capital Funds and the City of New Haven’s General Fund.