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ORDER OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE CITY ENERGY PROCUREMENT COMMITTEE TO SOLICIT, ON BEHALF OF THE CITY, ELECTRICAL, NATURAL GAS RATES, TELEPHONE, GENERAL UTILITIES AND OTHER ENERGY CONSERVATION MEASURES AND REVENUE GENERATION THAT WILL BENEFIT THE CITY GLOBALLY OUT TO DECEMBER 2031.

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WHEREAS, the Board of Alders originally approved the creation of an Energy Procurement Committee at its September 18, 2006 regular meeting; and

WHEREAS, the Board of Alders subsequently approved the reauthorization(s) of the City's Energy Procurement committee to procure electricity and natural gas for the city to take advantage of beneficial market rates in 2007, 2014, and 2020; and

WHEREAS, the current authorization for the City Energy Procurement Committee was approved by the Board of Alders in 2020 to extend through December 2025 to procure electricity and natural gas for the city to take advantage of beneficial market rates; and

WHEREAS, the Energy Procurement Committee, with legal counsel, has developed a standard procurement agreement and has established protocols for receiving and reviewing pricing and energy product information; and

WHEREAS, it has been determined that the City can take advantage of the highly competitive natural gas and electricity markets due to current and projected market conditions and to take advantage of other energy conservation, general utilities and energy revenue generation measures that may be beneficial; and

WHEREAS, the City procured the services of Source One (now known as Veolia) as its expert professional in seeking and evaluating the best price structure for the City for the purchase of natural gas, electricity and general utilities; and

WHEREAS, the City Energy Committee is satisfied with the services of Veolia and will continue on a year-to-year basis with Veolia as its expert professional consultant; and

WHEREAS, Veolia has advised the committee that entering into procurement agreements extending out to the end of the 2031 Calendar year would be beneficial to the city due to current and projected market volatility for gas and electricity; and

WHEREAS, accordingly, the Energy Procurement Committee is seeking Aldermanic approval to extend the authorization for the Energy Committee to procure electricity, natural gas, telephone and general utilities for the city to take advantage of beneficial market rates through December 2031; and

WHEREAS, the Energy Procurement Committee would like to continue to explore other areas of energy conservation and revenue generation that would benefit the city globally going forward; and

WHEREAS, authorizing the Energy Procurement Committee to continue to enter the energy and general utility agreements to explore other areas of energy conservation and energy revenue generation that are financially beneficial to the City is in the best interests of the City.

NOW, THEREFORE, BE IT ORDERED by the City of New Haven Board of Alders that the Energy Procurement Committee be granted an extension to December 2031 and be authorized to use this extension to maximize buying leverage to procure energy and general utilities on behalf of the City at the best rates available, to explore other energy saving measures, and to sell energy recs or other city energy assets that can be monetized to benefit the city; and

BE IT FURTHER ORDERED that the Mayor is authorized to execute any related documents negotiated by the Energy Procurement Committee for procurement of electricity, natural gas, general utilities and other forms of energy and for sale of monetized energy assets that financially benefit the City.