

FISCAL IMPACT STATEMENT

DATE: March 5, 2026
FROM (Dept.): Office of Climate and Sustainability
CONTACT: Steven Winter, Executive Director **PHONE** (475) 331-3769

SUBMISSION ITEM (Title of Legislation):

ORDER OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING SOLAR POWER PURCHASE AGREEMENTS.

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL	SPECIAL	BOND	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
A. Personnel	N/A			
1. Initial start up				
2. One-time				
3. Annual				
B. Non-personnel	N/A			
1. Initial start up				
2. One-time				
3. Annual				

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	<input type="checkbox"/>
YES	<input checked="" type="checkbox"/>

- 1. One-time**
- 2. Annual**

Other Comments:

The City has entered into 20-year power purchase agreements (PPAs) for the electricity generated by two solar parking canopies at LW Beecher and Hill Central Schools. The PPAs have fixed costs per kWh with no annual escalators. The PPAs are expected to save the City \$65,000 or more annually over the term of the PPA. The City has also entered into a lease agreement to construct a solar array on top of the flat section of the City landfill for a fixed annual lease payment annual lease payment of \$72,000.