

EXECUTIVE SUMMARY

Glendower Group Inc., is a non-profit corporation which is a wholly controlled instrumentality of the Housing Authority of the City of New Haven which is the owner of the 1.9-acre property located at 169 Union Avenue (the "Property") designated for redevelopment as a mixed-use project consisting of 541 rental housing units and retail space (the "Project").

Environmental investigations conducted by Payne Environmental indicate that remediation of the Property will be needed prior to construction of the Project. Cleanup will include

The City has the opportunity to obtain up to \$5,540,000 in funding from the Connecticut Department of Economic and Community Development's Municipal Brownfields Grant Program to conduct the remediation tasks.