

**FISCAL IMPACT STATEMENT**

**DATE:** 5/23/2024  
**FROM (Dept.):** Economic Development Administration  
**CONTACT:** Michael Piscitelli **PHONE** 203-946-2366

**SUBMISSION ITEM (Title of Legislation):**

ORDER OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN IMPLEMENTING A BOLLARD INSTALLATION AT 65 BROADWAY

**List Cost:** Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL FUND	SPECIAL FUNDS	BOND FUNDING	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
<b>A. Personnel</b>				
1. Initial start up	0	0		
2. One-time	0	0		
3. Annual	0	0		
<b>B. Non-personnel</b>	0	0		
1. Initial start up	0	0		
2. One-time	0	0		
3. Annual	0	0		

**List Revenues:** Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	<input checked="" type="checkbox"/>
YES	<input type="checkbox"/>

1. One-time            \$0  
2. Annual             \$0

**Other Comments:** Apple Inc. will cover the entire costs of installing this project; per Apple, the costs will be as follows:

Materials - \$65k  
Equipment - \$25k  
Labor - \$35k  
Total: \$125k

Apple Inc. and/or Yale University will cover the entire costs of maintaining the project; please see the excerpted Broadway Area Lease Agreement for details.