

FISCAL IMPACT STATEMENT

DATE:	October 23, 2025		
FROM (Dept.):	Financial Empowerment Center		
CONTACT:	Darina Mitchell	PHONE	203-946-6994

SUBMISSION ITEM (Title of Legislation):

ORDER OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN AUTHORIZING THE MAYOR TO ACCEPT A GRANT FROM THE CITIES FOR FINANCIAL EMPOWERMENT FUND (CFEF) IN THE AMOUNT OF FIFTY THOUSAND DOLLARS (\$50,000) OVER A TWO-YEAR PERIOD TO SUPPORT LEGACY PLANNING SERVICES THROUGH THE FINANCIAL EMPOWERMENT CENTER.

List Cost:	Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.			
	GENERAL FUND	SPECIAL FUNDS	BOND FUNDING	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
A. Personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	
B. Non-personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	☐
YES	☒

1. One-time

2. Annual: \$25,000 (for
a max of 2 years)

Other Comments: The grant award is for a total of \$50,000 over two years