FISCAL IMPACT STATEMENT

DATE: October 23, 2025

FROM (Dept.): Financial Empowerment Center

CONTACT: Darina Mitchell PHONE 203-946-6994

SUBMISSION ITEM (Title of Legislation):

ORDER OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN AUTHORIZING THE MAYOR TO ACCEPT A GRANT FROM THE CITIES FOR FINANCIAL EMPOWERMENT FUND (CFEF) IN THE AMOUNT OF FIFTY THOUSAND DOLLARS (\$50,000) OVER A TWO-YEAR PERIOD TO SUPPORT LEGACY PLANNING SERVICES THROUGH THE FINANCIAL EMPOWERMENT CENTER.

List Cost:

Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

purpose.	GENERAL FUND	SPECIAL FUNDS	BOND FUNDING	CAPITAL/LINE ITEM/DEPT/ACT/OBJ
				CODE
A. Personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	
B. Non-personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO YES X

- 1. One-time
- **2. Annual:** \$25,000 (for a max of 2 years)

Other Comments: The grant award is for a total of \$50,000 over two years