

City of New Haven

Office of the Economic Development Administrator 165 Church Street New Haven, Connecticut 06510



Michael Piscitelli, AICP Economic Development Administrator

January 8, 2024

The Honorable Board of Alders City of New Haven 165 Church Street New Haven, CT 06510

Re: RESOLUTION OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE CITY TO APPLY FOR AND ACCEPT A GRANT FROM THE CONNECTICUT DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT IN THE AMOUNT OF \$999,000 AND TO PARTNER WITH ANCORA 265 S. ORANGE HOLDINGS, LLC TO SUPPORT ENVIRONMENTAL REMEDIATION OF THE PROPERTY LOCATED AT 265 S. ORANGE STREET

Dear Honorable Members:

Ancora 265 S. Orange Holdings, LLC (the "Developer") has proposed to undertake the redevelopment of the 0.78-acre site at 265 S. Orange Street (the "Property"), a portion of the former New Haven Coliseum Site, into a 277,435-square-foot life science and technology office building (the "Project"). This Project will require, prior to commencement of construction, the excavation and offsite disposal of contaminated soil (the "Remediation") currently on the Property, and the Developer has estimated that this remediation will cost approximately Nine Hundred Ninety-Nine Thousand Dollars and Zero Cents (\$999,000.00).

The Connecticut Department of Economic and Community Development ("DECD") offers municipalities funding through its Municipal Brownfields Remediation Grant Program to address such purpose. The approval of the Board of Alders to apply for and accept grant funds from this source at DECD will allow the City to partner with the Developer to perform the Remediation so that the Project can proceed and contribute to New Haven's growing jobs base.

The City's Economic Development Administration therefore respectfully requests that the City's Board of Alders approve the accompanying resolution authorizing it to apply for and accept such a DECD grant. Thank you for your consideration of this matter. If you have any questions, please call Helen Rosenberg, Economic Development Officer, at 203-946-5889.

Sincerely,

Michael Piscitelli Economic Development Administrator

