



City of New Haven

Signature Copy

Order: LM-2023-0219

165 Church Street
 New Haven, CT 06510
 (203) 946-6483 (phone)
 (203) 946-7476 (fax)
 cityofnewhaven.com

File Number: LM-2023-0219

ORDER APPROVING THE 2023-24 ALLING MEMORIAL GOLF COURSE
 ENTERPRISE FUND BUDGET

BE IT ORDERED by the New Haven Board of Alders that the operating budget for the Alling Memorial Golf Course fund be and hereby is approved for FY 2023-2024 as follows:

	For the Year Ending	6/30/2024
	Fiscal Year 2024 Anticipated	Beginning Balance
Anticipated Revenues for Fiscal Year 2023-24		
Rental Revenues		
Greens Fees	680,000	
Cart Rental	275,000	
Season Passes	50,000	
Surcharge	80,000	
Restaurant Income (Rent)		0
Locker Rental	<u>0</u>	
Net Anticipated Revenue	<u>1,085,000</u>	
Anticipated Expenditures for Fiscal Year 2023-24		
Administrative Expenditures		
Management Fee (percentage NOI* - restaurant income)		750,000
Revenue Sharing		0
Golf Cart Rentals	125,000	
Capital Allocations	100,000	
Rolling Stock/Fleet Replacement	<u>100,000</u>	
Net Anticipated Expenditures	<u>1,075,000</u>	
FY 2023-24 Anticipated Operating Result Gain / (Loss)		<u>10,000</u>
FY 2023-24 Anticipated End of Year Balance		<u>1,310,000</u>

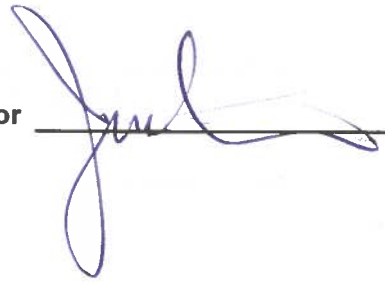
This Order was Passed by the Board of Alders on 5/22/2023.

Attest, City Clerk 

Date 5-15-2023

Signed, City Clerk 

Date 6-7-2023

Signed, Mayor 

Date 6/20/2023