

FISCAL IMPACT STATEMENT

DATE:	April 11, 2022		
FROM (Dept.):	Department of Community Resilience		
CONTACT:	Velma George	PHONE	203-946-6033

SUBMISSION ITEM (Title of Legislation):

RESOLUTION OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE MAYOR (OR COMPTROLLER) OF THE CITY OF NEW HAVEN TO APPLY FOR AND ACCEPT A GRANT AWARD FROM THE UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT HOME INVESTMENT PARTNERSHIPS PROGRAM- AMERICAN RESCUE PLAN (HOME-ARP) FUNDING IN THE AMOUNT OF \$4,852,875.00 FOR THE PERIOD OF SEPTEMBER 20, 2021- SEPTEMBER 30, 2030 AND TO MEET THE HOUSING AND SERVICE NEEDS OF NEW HAVEN'S HOMELESS POPULATION BY CREATING AFFORDABLE HOUSING OR NON CONGREGATE SHELTER UNITS , OR SUPPORTIVE SERVICES.

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE		
	GENERAL	SPECIAL	BOND
A. Personnel			
1. Initial start up			
2. One-time			
3. Annual			
B. Non-personnel			
1. Initial start up			
2. One-time		\$4,852,875	
3. Annual			

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	☒
YES	☐

1. One-time
2. Annual

Other Comments:

This budget will be finalized once the needs assessment and gap analysis are completed.