

Town Green Special Services District  
FY 2018-2019 Annual Operating Budget

	<b>1.99</b>		<b>1.99</b>	
	<u><b>Current Operating Budget FY'17-18</b></u>		<u><b>Adopted Operating Budget FY'18-19</b></u>	<u><b>%Increase/Decrease</b></u>
<b>Revenue</b>				
Assessments	\$ 1,316,265	\$	1,316,265	0%
City	\$ 140,000	\$	140,000	0%
Yale Contribution with Commercial Property Tax totals \$100,000	\$ 50,000	\$	50,000	0%
Other Revenues (non-assessment based)	\$ 171,300	\$	165,300	-4%
Slow/non-payment contingency -5%	\$ (105,301)	\$	(78,976)	-25%
Unrestricted Reserve for one-time special projects	\$ 75,000	\$	75,000	
<b>Total Revenue</b>	<b>\$ 1,647,264</b>	<b>\$</b>	<b>1,667,589</b>	<b>1%</b>
<b>Expenses</b>				
Public Space Management (clean, safe, streetscape beautification)	\$ 931,764	\$	1,038,023	11%
InfoNewHaven visitor information center	\$ 90,000	\$	87,500	-3%
Communications & Retail Promotions (incl. www.infonewhaven.com)	\$ 157,838	\$	200,361	27%
Economic Prosperity Program and & Advocacy	\$ 161,087	\$	14,300	-91%
Administration	\$ 235,884	\$	287,924	22%
Office Expenses	\$ 72,037	\$	77,300	7%
<b>Total Expenses</b>	<b>\$ 1,648,610</b>	<b>\$</b>	<b>1,705,408</b>	<b>3%</b>
<b>Net Revenues (Expenditures)</b>	<b>\$ (1,346)</b>	<b>\$</b>	<b>(37,819)</b>	

**Forecast Net Assets '18/19**

		<b>Total at 1.99 Mills</b>	
Beginning Balance 7/1/2018	\$ 621,268		
Less Ending Balance 6/30/2017	\$ (1,346)		
Beginning Balance 7/1/2017	\$ 619,922		
Less Year Operations ending 6/30/2018	\$ (37,819)		
Ending Balance 6/30/2018	\$ 582,103		
Three month restricted operating reserve	\$ 426,352		
Board discretionary reserve	\$ 80,751		