

FISCAL IMPACT STATEMENT

DATE: February 6, 2025
FROM (Dept.): Economic Development Administration
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SUBMISSION ITEM (Title of Legislation):

RESOLUTION OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE CITY OF NEW HAVEN TO JOIN THE CONNECTICUT MUNICIPAL REDEVELOPMENT AUTHORITY AS A MEMBER MUNICIPALITY

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL	SPECIAL	BOND	CAPITAL/LINE ITEM/DEPT/ACT/O BJ CODE
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- A. Personnel
 - 1. Initial start up
 - 2. One-time
 - 3. Annual
- B. Non-personnel
 - 1. Initial start up
 - 2. One-time
 - 3. Annual

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	
YES	X

- 1. One time:
- 2. Annual:

Other Comments: Partnership enables MRDA to participate financially in development projects within geographic area set forth by the CT General Statutes for passenger rail stations.