

FISCAL IMPACT STATEMENT

DATE: May 15, 2025

FROM (Dept.):	Office of Economic Development		
CONTACT:	Helen Rosenberg	PHONE	203-946-5889

SUBMISSION ITEM (Title of Legislation):

RESOLUTION OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE CITY OF
NEW HAVEN TO APPLY FOR AND ACCEPT A GRANT FROM THE CONNECTICUT
DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT IN THE AMOUNT
OF \$999,000 AND TO PARTNER WITH 275 S ORANGE PHASE 1-B LLC TO SUPPORT
REMEDICATION OF THE PROPERTY LOCATED AT 275 S. ORANGE STREET FOR
DEVELOPMENT OF A MIXED-USE PROJECT

List Cost:	Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.
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			CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
GENERAL	SPECIAL	BOND	

A. Personnel

1. Initial start up
2. One-time
3. Annual

B. Non-personnel

1. Initial start up
2. One-time
3. Annual

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	
YES	X

1. **One-time:**
\$999,000
2. **Annual**

Other Comments: