

## FISCAL IMPACT STATEMENT

DATE: February 6, 2025  
FROM (Dept.): Economic Development Administration  
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Economic Development Administrator  
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**SUBMISSION ITEM (Title of Legislation):**

ORDER OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN AUTHORIZING THE CITY TO ENTER INTO A LONG-TERM LICENSE AGREEMENT WITH THE NEW HAVEN PARKING AUTHORITY FOR THE UNDER AIR RIGHTS GARAGE PARKING FACILITY

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

		CAPITAL/LINE ITEM/DEPT/ACT/O BJ CODE
	GENERAL	SPECIAL    BOND
<b>A. Personnel</b>		
1. Initial start up	\$0	\$0      \$0
2. One-time	\$0	\$0      \$0
3. Annual	\$0	\$0      \$0
<b>B. Non-personnel</b>		
1. Initial start up	\$0	\$0      \$0
2. One-time	\$0	\$0      \$0
3. Annual	\$0	\$0      \$0

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO ☐  
YES ☐

1. One time:
2. Annual:

**Other Comments:** \$60,000.00 per annum with potential annual increases based upon percentage increases in parking rates.