

CHECK LIST FOR ALDERMANIC SUBMISSIONS

<input checked="" type="checkbox"/>	Cover Letter
<input checked="" type="checkbox"/>	Resolutions/Orders/Ordinances (NOTE: If you are submitting any item to the State you must write a Resolution)
<input checked="" type="checkbox"/>	Prior Notification Form
<input checked="" type="checkbox"/>	Fiscal Impact Statement - Should include comprehensive budget
<input checked="" type="checkbox"/>	Supporting Documentation (if applicable)

IN ADDITION [IF A GRANT/DONATION]:

<input type="checkbox"/>	Notice of Intent
<input type="checkbox"/>	Grant Summary
<input type="checkbox"/>	Executive Summary (not longer than 5 pages without an explanation)

Date Submitted: March 26, 2026

Meeting Submitted For: April 6, 2026

Regular or Suspension Agenda: Regular

Submitted By: Steven Winter, Executive Director of the Office of
Climate & Sustainability

Title of Legislation:

ORDER OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE MAYOR OF THE CITY OF NEW HAVEN TO ENTER INTO A BRIDGE LOAN AGREEMENT WITH THE CONNECTICUT GREEN BANK IN ORDER TO FINANCE THE CONSTRUCTION OF A NETWORKED GEOTHERMAL SYSTEM.

Comments: MOTION TO AMEND Legistar File ID: LM-2024-0572

To fund the loan, the City and the Green Bank had planned to rely on funding from the US Environmental Protection Agency's Greenhouse Gas Reduction Fund (GGRF). This funding would have allowed the City an interest rate of 3% but the federal administration has moved to terminate the GGRF. In the event that litigation is not successful in unfreezing the funds, the City will be required to utilize the Green Bank's conventional financing, which has an interest rate of 4.25%. Thus this motion to amend seeks to reflect this possibility.

Coordinator's Signature: _____

Controller's Signature (if grant): _____

Mayor's Office Signature: _____

