

**FISCAL IMPACT STATEMENT**

DATE:	September 25, 2025		
FROM (Dept.):	EDA		
CONTACT:	Erica Carr, Property Acquisition and Disposition Coordinator	PHONE	(203) 946-6982

**SUBMISSION ITEM (Title of Legislation):**

ORDER OF THE NEW HAVEN BOARD OF ALDERS APPROVING (1) THE DISPOSITION OF 27 COUNTY STREET, 107 FARREN AVENUE, 21 KIMBERLY AVENUE, 16 WAVERLY STREET, 18 WAVERLY STREET TO THE NEW HAVEN LAND BANK, LLC FOR \$1.00 EACH; (2) 0 HENRY STREET TO JINGWEN LUO & ANDREW YONGKY FOR \$1,960.50

**List Cost:** Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE		
	GENERAL	SPECIAL	BOND
<b>A. Personnel</b>			
1. Initial start up			
2. One-time			
3. Annual			
<b>B. Non-personnel</b>			
1. Initial start up			
2. One-time			
3. Annual			

**List Revenues:** Will this item result in any revenues for the City? If Yes, please list amount and type.

NO	<input type="checkbox"/>
YES	<input checked="" type="checkbox"/>

1. One-time \$1965.50
2. Annual

**Other Comments:**

The properties to be disposed of to the New Haven Land Bank will ultimately yield owner-occupied affordable housing units in neighborhoods throughout the city. The homes will also generate Grand List value and tax revenue.