

FISCAL IMPACT STATEMENT

DATE: March 6, 2025
FROM (Dept.): Engineering
CONTACT: Giovanni Zinn, PE – City Engineer **PHONE** 203-946-8105

SUBMISSION ITEM (Title of Legislation):

RESOLUTION OF THE NEW HAVEN BOARD OF ALDERS AUTHORIZING THE MAYOR TO ACCEPT FUNDING FROM THE CONNECTICUT DEPARTMENT OF TRANSPORTATION AS PART OF THE TRANSPORTATION ALTERNATIVES PROGRAM GRANT AND ACQUIRE PROPERTY INTERESTS REQUIRED FOR THE EXECUTION OF THE MILL RIVER TRAIL NORTH PROJECT

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL	SPECIAL	BOND	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
A. Personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$0	\$0	
3. Annual	\$0	\$0	\$0	
B. Non-personnel	\$0	\$0	\$0	
1. Initial start up	\$0	\$0	\$0	
2. One-time	\$0	\$3,600,000	\$0	TBD
3. Annual	\$0	\$0	\$0	

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO
 YES

- 1. One-time
- 2. Annual

Other Comments: Grant requires a 20% match (\$900,000) of the total project cost (\$4,500,000). This match will come from the State Grant for Municipal Projects.