

NOTICE OF INTENT

NOTIFICATION TO THE BOARD OF ALDERS REGARDING PROPOSED GRANT AND CONTRACT APPLICATIONS TO BE MADE BY THE CITY OF NEW HAVEN DURING THE PERIOD:

October-December 2024

PROGRAM NAME: Homeownership Subsidy, State of CT

NEW **CONTINUATION**
(Check One of the Above)

FUNDING LEVEL AVAILABLE TO PROJECT: \$3,000,000

FUNDING SOURCE: Bond Commission

PURPOSE OF PROGRAM: **Affordable Homeownership**

BRIEF SUMMARY OF CITY'S PROPOSAL: To undertake the new construction of fifteen (15) homeownership units on Starr and Winchester Street (Newhallville).

MATCH REQUIREMENT FROM GENERAL FUND (if any): None

ALLOWABLE INDIRECT COST: None

DEPARTMENT SUBMITTING APPLICATION: Office of Economic Development

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