

FISCAL IMPACT STATEMENT

DATE: September 21, 2023
FROM (Dept.): Office of Economic Development
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SUBMISSION ITEM (Title of Legislation):

ORDER OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN APPROVING THE
TERMINATION OF THE LEASE AGREEMENT BETWEEN THE CITY OF NEW HAVEN
AND BIGELOW SQUARE, LLC, EXECUTED WITH RESPECT TO A CERTAIN PARCEL OF
LAND KNOWN AS 198 RIVER STREET IN THE RIVER STREET MUNICIPAL
DEVELOPMENT PROJECT PLAN AREA

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL	SPECIAL	BOND	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
A. Personnel				
1. Initial start up	0	0	0	
2. One-time	0	0	0	
3. Annual	0	0	0	
B. Non-personnel				
1. Initial start up	0	0	0	
2. One-time	0	0	0	
3. Annual	0	0	0	

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO ☒
YES ☐

1. One-time
2. Annual

Other Comments: