

**A RESOLUTION OF THE NEW HAVEN BOARD OF ALDERS
AUTHORIZING THE CITY ENERGY PROCUREMENT COMMITTEE
TO SOLICIT, ON BEHALF OF THE CITY, ELECTRICAL, NATURAL
GAS RATES, TELEPHONE, GENERAL UTILITIES AND OTHER
ENERGY CONSERVATION MEASURES AND REVENUE
GENERATION THAT WILL BENEFIT THE CITY GLOBALLY OUT
TO DECEMBER 2026**

Whereas: The Board of Alders approved the creation of an Energy Procurement Committee at its September 18, 2006 regular meeting and;

Whereas: The Energy Procurement Committee, with legal counsel, has developed a standard procurement agreement and has established protocols for receiving and reviewing pricing and energy product information; and

Whereas: The original authorization for The City Energy Procurement Committee was by The Board of Alders was through December 2016 to procure electricity and natural gas for the city to take advantage of beneficial market rates;

Whereas: The City Energy Procurement Committee authorization was extended by the Board of Alders through December 2021 to procure electricity and natural gas for the city to take advantage of beneficial market rates;

Whereas: It has been determined that the City can take advantage of the highly competitive natural gas and electricity markets due to current and projected market conditions and to take advantage of other energy conservation, general utilities and energy revenue generation measures that may be beneficial;

Whereas: The City procured the services of Source One as its expert professional in seeking and evaluating the best price structure for the City for the purchase of natural gas, electricity and general utilities and;

Whereas: The City Energy Committee is satisfied with the services of source one and will continue on a year to year basis with Source One as its expert professional consultant and;

Whereas: Source One has advised the committee that entering into procurement agreements extending out to the end of the 2026 Calendar year would be beneficial to the city due to current and projected market volatility for gas and electricity; and

Whereas: Accordingly, the Energy Procurement Committee is seeking Alder authorization to extend the authorization of the Energy Committee to procure electricity, natural gas telephone and general utilities for the city to take advantage of beneficial market rates through December 2026; and

Whereas: The Energy Procurement Committee would like to continue to explore other areas of energy conservation and revenue generation that would benefit the city globally going forward; and

Whereas: Authorizing the Energy Procurement Committee to continue to enter into energy and general utility agreements and to explore other areas of energy conservation and energy revenue

generation that are financially beneficial to the City is in the best interests of the City.

Now, Therefore, Be it Resolved by the City of New Haven Board of Alders that the Energy Procurement Committee be granted an extension to December 2026 and be authorized to use this extension to maximize buying leverage to procure energy and general utilities on behalf of the City at the best rates available; and to explore other energy saving measures and to sell energy recs or other city energy assets that can be monetized to benefit the City; and

Be it Further Resolved that the Mayor is authorized to execute any related documents negotiated by the Energy Procurement Committee for procurement of electricity, natural gas, general utilities, and other forms of energy and for sale of monetized energy assets that financially benefit the City.