

FISCAL IMPACT STATEMENT

DATE: Monday, October 01, 2018
FROM (Dept.): Management and Budget
CONTACT: Michael Gormany PHONE: 946-6411

SUBMISSION ITEM (Title of Legislation):

ORDINANCE AMENDMENT TO APPROPRIATING ORDINANCE # 1AUTHORIZING BUDGET TRANSFER #131-19-1 TRANSFERRING FUNDS FROM DEBT SERVICE PRINCIPAL ACCOUNT IN THE AMOUNT OF FIVE MILLION, FIVE HUNDRED THOUSAND DOLLARS AND ZERO CENTS [\$5,500,000] TO THE GENERAL FUND PENSION ACCOUNT IN THE AMOUNT OF FOUR MILLION, FIVE HUNDRED THOUSAND DOLLARS AND ZERO CENTS [\$4,500,000] AND ONE MILLION DOLLARS AND ZERO CENTS [\$1,000,000] TO THE GENERAL FUND LITIGATION ACCOUNT

List Cost: Describe in as much detail as possible both personnel and non-personnel costs; general, capital or special funds; and source of funds currently budgeted for this purpose.

	GENERAL	SPECIAL	BOND	CAPITAL/LINE ITEM/DEPT/ACT/OBJ CODE
A. Personnel				
1. Initial start up				
2. One-time				
3. Annual				
B. Non-personnel				
1. Initial start up				
2. One-time				
3. Annual		See Attached		

List Revenues: Will this item result in any revenues for the City? If Yes, please list amount and type.

NO
YES

1. One-time
2. Annual