EXECUTIVE SUMMARY ICLEI – Local Governments for Sustainability Municipal Investment Fund and the Coalition for Green Capital Office of Climate and Sustainability May 9, 2025 Funding request: \$250,000.00 for six months

The City of New Haven in partnership with the CT Green Bank, the Center for Inclusive Growth, the Yale Center for Business and the Environment, and the Kresge Foundation, is requesting to apply for and accept funding from ICLEI – Local Governments for Sustainability and the Coalition for Green Capital.

The grant would provide market-building funding and technical support to help New Haven develop a public-private partnership plan to accelerate the deployment of capital for clean energy projects. In partnership with the groups listed above, we would work to engage local organizations and nonprofits, owner-occupied 1-4 unit properties, and commercial property owners in order to create an inventory of potential and ongoing clean energy projects and to build a plan for accelerating the deployment of capital for clean energy projects. Such investments in clean energy generate a host of benefits for the community, including job creation, lowered energy costs, and improvements in residents' quality of life.

Special focus will be placed on reaching residents who live in Low-Income and Disadvantaged Communities as defined by the White House Climate and Economic Justice Screening Tool, a definition which applies to a majority of New Haven census tracts.