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ORDER OF THE NEW HAVEN BOARD OF ALDERS APPROVING (1) THE  
ACQUISITION OF 262 DIXWELL AVENUE, 263 DIXWELL AVENUE, 265 DIXWELL  
AVENUE, AND 269 DIXWELL AVENUE BY THE CITY OF NEW HAVEN FOR  
\$ 1,300,000.00 PLUS CLOSING COSTS

..body

BE IT ORDERED by the New Haven Board of Alders that the acquisition and disposition by the City of New Haven of those properties referenced in the attached list dated January 3, 2023 which is incorporated herein by reference, is approved subject to conditions of the City Plan Commission reports submitted with said list and in accordance with the procedure established by the Board of Aldermen on May 20, 1996 and first revised on September 5, 2006 and amended on July 6<sup>th</sup>, 2009; and

BE IT FURTHER ORDERED that the Mayor of the City of New Haven is authorized to execute and deliver all such instruments as may be necessary or expedient to effectuate the intents and purposes of this Order; and

BE IT FURTHER ORDERED that this Order will expire and be of no further force and effect twelve months from the date of passage of this Order, unless extended (a) by the Board of Alders, or (b) by the Executive Director of the Office of Economic Development for a period not to exceed a further twelve months and with written notice to the Board of Alders.

**LIST OF PROPERTIES PROPOSED FOR AQUISITION****February 6, 2023**

| ADDRESS            | Type      | Price  | Owner                                  | USE   | WARD    |
|--------------------|-----------|--|--|---|---------|
| 262 Dixwell Avenue | 2 Family  | \$ 1,300,000.00 plus closing costs for the portfolio of properties | 530 EASTERN NH LLC & OCEAN 104 DEL LLC | The City of New Haven proposes to acquire a portfolio of properties at 262 Dixwell Avenue, 263 Dixwell Avenue, 265 Dixwell Avenue, and 269 Dixwell Avenue for \$1,300,000.00 plus closing costs. The City will conduct a simultaneous acquisition and disposition of 262 Dixwell Avenue and 263 Dixwell Avenue to local non-profit Beulah Land Development for \$495,000.00 for affordable housing (rental or homeownership). The mixed-use properties at 265 Dixwell Avenue and 269 Dixwell Avenue will be rehabilitated as mixed-use structures with affordable rental units. | 21 & 22 |
| 263 Dixwell Avenue | 2 Family  |  |  |   |         |
| 265 Dixwell Avenue | Mixed-Use |  |  |   |         |
| 269 Dixwell Avenue | Mixed-Use |  |  |   |         |