

City of New Haven

Office of the Economic Development Administrator 165 Church Street New Haven, Connecticut 06510



Michael Piscitelli Economic Development Administrator

May 9, 2024

The Honorable Tyisha Walker-Myers President, Board of Alders City of New Haven 165 Church Street, 2nd Floor New Haven, CT 06510

RE: RESOLUTION OF THE BOARD OF ALDERS OF THE CITY OF NEW HAVEN AUTHORIZING THE CITY OF NEW HAVEN TO UNDERTAKE PROGRAMS AND PROJECTS AUTHORIZED UNDER THE CITY AND TOWN DEVELOPMENT ACT, TO ASSUME AND AS APPROPRIATE TO EXERCISE ALL OF THE RIGHTS, POWERS, OBLIGATIONS AND PRIVILEGES UNDER SAID ACT AND AUTHORIZING SUCH OTHER ACTIONS AS MAY BE NECESSARY TO IMPLEMENT THE PURPOSES OF THE ACT

Dear President Walker-Myers:

I write to request respectfully that the Honorable Board of Alders (the "Board") of the City of New Haven (the "City") approve the above-captioned resolution authorizing the City to assume and, as appropriate, to exercise the powers granted to municipalities under the state's City and Town Development Act (the "Act") for a period of five (5) years commencing January 1, 2025.

The purpose of the Act is to allow municipalities to undertake or assist in the financing, development, construction, or reconstruction of housing, industrial, commercial, recreational, transportation, or related service facilities. The Act gives the City the power to purchase, own, and hold, as lessee or lessor, any development property within New Haven. The City also may borrow money, issue bonds, or make loans to sponsors to further the purposes of the Act.

To employ the various powers conferred upon a municipality by the Act, both the governing body of the City and the electorate must approve the use of these powers. The Board last approved the Act in 2019, and the authority of the resolution cannot exceed five (5) years.

The adoption of this resolution after public hearing (information attached) authorizes the City to take advantage of the provisions of the Act after the voters have approved such resolution at referendum. For this question to appear on this November's ballot for the purposes of such a referendum, the Board must take action on this resolution prior to its September 3, 2024 meeting.

In conclusion, please note that your approval by resolution simply will allow the question of reauthorizing the Act for another five (5) years to appear on this November's ballot for a decision by the voters. If the voters approve of reauthorizing the Act, the Board still will have to approve by resolution individually and specifically any and all future actions that the City might seek to undertake pursuant to the Act.

Thank you very much for your consideration of this request. Should you have any questions, please feel free to call me at 203-946-2366.

Sincerely,

Michael Piscitelli Economic Development Administrator

Attachments:

- 1. Resolution
- 2. Prior Notification Form
- 3. Fiscal Impact Statement
- 4. Legal Notices

cc: Justin Elicker, Mayor
Patricia King, Corporation Counsel
file