

CITY OF NEW HAVEN APPLICATION FOR TAX ABATMEMENT FOR LOW INCOME, MULTI-FAMILY RESIDENTIAL DEVELOPMENTS

١.	APPLICANT INFORMATION					
۹.	APPLICATION DATE: September 6, 2024					
	APPLICANT NAME: HCP2, LLC					
C.	IF DIFFERENT, OWNER'S NAME:					
D.	PROJECT NAME: Hill Central Phase II					
E.	PROJECT ADDRESS(S): Button, Putnam, Washington Streets					
F.	KEY CONTACT INFORMATION:					
	Name: Rick Ross					
	Title:Member					
	Address: 36 Park Place, Branford, CT 06405					
	Phone Number: 203-687-2033					
	Email:rick@westmountmgmt.com					
ΙΙ.	APPLICATION SUMMARY					
Α.	. Project Type:					
	Renovation of Existing Structure New Construction Conversion of existing commercial, industrial or mixed income property Existing multi-family dwelling(s)					
В.	Total Number of Units: 40 Total Number of Buildings: 8					
	Total Number of Affordable Units: 40					

D.	Percentage of Affordable Units:100%
E.	Will Affordable Units be subsidized with federal or state or local rent subsidies, i.e. Project Based Section 8, RAP, etc.? X Yes No If yes, provide documentation in Exhibit 12.
F.	Description of the Property for which the tax exemption is sought, identified by metes and bounds, tax map block and lots and corresponding street address, including a surveyor plotting from the tax map;
G.	A copy of the deed or lease as applicable. If the Property is not owned or leased at the time of application, the applicant shall provide a copy of the contract to purchase or the proposed form of lease.
III.	PROJECT SUMMARY
A.	Statement of the nature of the proposed project: low and moderate income housing, market rate residential, commercial, industrial, etc., and whether the Property is to be owned or leased.
В.	Proposed term or duration of the tax exemption is 15 years or 17 years (per Sec. II: Tax Abatement Agreements, Para. 3).
C.	A detailed description of the improvements to be made to the Property, including approved site plans and, if appropriate, architectural drawings;
D.	Estimate of the total cost of the project, including an estimate of construction costs, certified by a qualified architect, engineer, general contractor, or 3 rd party construction estimator;
Ε.	Fiscal plan outlining the schedule of annual gross revenue or gross shelter rents, the estimated expenditures for operation and maintenance, interest, amortization of debt and all reserves.
F.	A construction schedule indicating a certain commencement date which must occur no later than one (1) years from the date of the application.
G.	Copies of all government approvals such as zoning, city plan, etc. granting the Project final site plan approval;
Н.	Disclosure statements as to all parties, including principals, partners, parent and subsidiary companies, having any interest in the Property or the Project or any other Financial Agreements then in force and effect in which any of such parties have any interest;
I.	If new construction, conversion or significant renovation project, the Developer's good faith estimate of the number and type of temporary jobs to be created by the Project during construction and the number and type of permanent jobs to be created by the Project within one year after construction is completed.

100%

- J. The Applicant for new construction, conversion or significant renovations projects shall also set forth the proposed Project Employment Plan of the Developer and a certification by the Developer that such plan complies with the City's employment policies;
- K. Certification by the Developer that he/she confirms the accuracy of all information contained in the application and that the information is true and correct to the best of the Developer's knowledge. The certification shall contain the original signature of the Developer notarized or witnessed. In the case of a corporation, the Developer shall submit a notarized corporate resolution, with the seal of the corporation and the signature of the Secretary of the corporation, authorizing the signatory to bind the corporation or similar bona fide evidence of authorization. In the case of a partnership the Developer shall submit a copy of the partnership agreement, certified to be a full force and effect, authorizing the signatory to bind the partnership. In the case of a limited liability corporation or any other lawful business organization, the Developer shall submit other similar bona fide evidence of the signatory's authority; and
- L. Payment in full of the applicable application fee payable to the Controller. This fee is found in the New Haven Code of General Ordinances, Article XX: Section 17-201: Permit Licenses and User Fees.

IV. REQUIRED DOCUMENTATION

A.	app a Ta	less otherwise provided by the Applicant in response to previous requests for information in the plication, the Applicant shall provide the City with the following information as part of request for ax Abatement. Additional information may be requested as deemed necessary by the Board of the Erman or the City for part of their review of the applicants request for tax abatement.
		6 copies of application and all required documentation with tabs labeled with appropriate Exhibit identified.
		Exhibit 1: Project Summary Response.
		Exhibit 2: Organizational Documents including Certificate of Incorporation, Articles of Incorporation, etc.
		Exhibit 3: Certificate of Good Standing.
		Exhibit 4: Evidence of site control by the applicant (Deed, Option/Purchase Sale Agreement) if Applicant does not yet have ownership of the property.
		Exhibit 5: Copy of recorded Affordable or Restrictive Covenants, if applicable.
		Exhibit 6: Evidence that Property and all real estate owned by principal(s) are current on New Haven taxes.
		Exhibit 7: Development budget for new construction, conversion and significant renovations projects to include all sources, method and amount of money to be subscribed through public or private capital, to fund the construction of the Project, including the amount of stock or other securities to be issued therefore, or the extent of capital invested and the proprietary or

ownership interest obtained in consideration therefore. Documentation of all commitment letters is required.
Exhibit 8: Three (3) year proforma assumptions for the development.
Exhibit 9: If the applicant is requesting an abatement for a scattered site multifamily rental, than the Applicant must provide proforma, budget and tax information for each property that is requesting an abatement form and provide the Board of Alders and the City with a consolidated set of budget, proforma and financial information for the properties for which the abatements are being requested.
Exhibit 10: Corporate resolution authorizing the Development to enter into a tax abatement agreement with the City of New Haven.
Exhibit 11: Attach, any and all, letters of support.
Exhibit 12: Documentation of any rental subsidies, if applicable.



September 6, 2024

The Honorable Tyisha Walker-Myers President of the Board of Alders City of New Haven 165 Church Street New Haven, CT 06510

RE: Hill Central Phase II Tax Abatement Application

FROM: HC2, LLC (Westmount Development Group, LLC)

We are pleased to present an application for Tax Abatement for the redevelopment of second half of Hill Central. Hill Central was constructed in 1980 as an affordable housing cooperative. It operated in the program up until June of 2017 when the property was sold by its members to Hill Central, LLC. The property has remained affordable and is covered by a Section 8 HAP contract. As part of the sale, the buyer, Hill Central, LLC, expressed a desire to redevelop the property and this application is a result of that intention.

Hill Central Phase I was awarded a tax abatement to allow for its redevelopment in March 2023. This application is for the redevelopment of Phase II of the project.

A. Statement of the nature of the proposed project: low and moderate income housing, market rate residential, commercial, industrial, etc., and whether the Property is to be owned or leased.

To facilitate redevelopment, Hill Central was split into two halves. Hill Central Phase II has 40 three bedroom units all covered by a HAP contract with HUD. And is represented in our overall site plan as Parcels A, B, and C.

Hill Central Phase II presently houses 40 three bedroom units and has been in service since 1980. The plan contemplates the gut renovation of the existing 40 units. The renovation will continue with the same unit mix, 40 three bedroom units, designed to continue to serve the families of New Haven. Within the mix, 100% of the units will remain affordable under both the tax credit program, and with Section 8.

Hill Central provides extraordinary public benefit including the following attributes:

- 1. Section 8 subsidized 3 bedroom units
- 2. Within .5 mi. walking distance to New Haven Union Station
- 3. Adjacent to two K-8 public schools, Hill Central School and Roberto Clemente School
- 4. Within 1 mile of 6 public high schools
- 5. Within .25 miles of Cornell Scott Hill Health Center

Westmount Development Group, LLC . Westmount Management, Inc.

WESTMOUNT

- 6. Within .5 miles of Yale New Haven Hospital
- 7. Within .5 miles of Gateway Community College
- 8. On the same block as the Washington Avenue major bus route
- 9. Adjacent to the Wilson Public Library
- 10. Abundant employment opportunity, meeting the Area of Opportunity definition
- 11. Within .5 miles of New Haven's Central Business District

B. Proposed term or duration of the tax exemption is $__$	15 years or _	X	_ 17 years (per Sec. II
Tax Abatement Agreements, Para. 3).			

The project will be owned by a newly created entity named HCP2, LLC. It is this entity that is requesting the Tax Abatement. Considering the project is gut renovation, we request a 17 year tax abatement at \$450 per unit, increasing each year by 3%.

Hill Central has never benefited from a tax abatement. The requested tax abatement will promote occupancy by persons or families of varying incomes, and allow for the provision of necessary facilities and services such as energy efficient heating and cooling replacing oil heat and in wall AC units, on-site Property Manager, on-site Superintendent, on-site parking, staffed on-site management office.

Funding for the project comes from multiple sources:

- 1. Freddie Mac Debt
- 2. 4% Low Income Housing Tax Credits
- 3. UI Energy Rebates
- 4. Existing Reserve Funds
- 5. Deferred Developer Fee

C. A detailed description of the improvements to be made to the Property, including approved site plans and, if appropriate, architectural drawings;

Included with the application are site and architectural plans. The development consists of 8 buildings, all of which are 3 bedroom townhouse units, plus a new management office/community space.

D. Estimate of the total cost of the project, including an estimate of construction costs, certified by a qualified architect, engineer, general contractor, or 3rd party construction estimator;

See attached Schedule of Values certified by our General Contractor, Enterprise Builders.

E. Fiscal plan outlining the schedule of annual gross revenue or gross shelter rents, the estimated expenditures for operation and maintenance, interest, amortization of debt and all reserves.

See attached unit/rent mix and pro forma operating statement.



F. A construction schedule indicating a certain commencement date which must occur no later than one (1) years from the date of the application.

Construction is projected to begin at the end of the first quarter 2025 and finish by the end of 2026.

G. Copies of all government approvals such as zoning, city plan, etc. granting the Project final site plan approval;

The project is existing and therefore does not require new zoning approval.

H. Disclosure statements as to all parties, including principals, partners, parent and subsidiary companies, having any interest in the Property or the Project or any other Financial Agreements then in force and effect in which any of such parties have any interest;

See attached disclosure statement.

I. If new construction, conversion or significant renovation project, the Developer's good faith estimate of the number and type of temporary jobs to be created by the Project during construction and the number and type of permanent jobs to be created by the Project within one year after construction is completed.

See attached Enterprise Builders Affirmative Action Plan.

K. Certification by the Developer that he/she confirms the accuracy of all information contained in the application and that the information is true and correct to the best of the Developer's knowledge. The certification shall contain the original signature of the Developer notarized or witnessed. In the case of a corporation, the Developer shall submit a notarized corporate resolution, with the seal of the corporation and the signature of the Secretary of the corporation, authorizing the signatory to bind the corporation or similar bona fide evidence of authorization. In the case of a partnership the Developer shall submit a copy of the partnership agreement, certified to be a full force and effect, authorizing the signatory to bind the partnership. In the case of a limited liability corporation or any other lawful business organization, the Developer shall submit other similar bona fide evidence of the signatory's authority;

See attached Certification of the accuracy of the information.

We look forward to providing new, efficient, affordable housing to the residents of Hill Central.

Sincerely,

Rick Ross

Managing Member

HCP2, LLC



September 6, 2024

RE: Hill Central Phase II Tax Abatement Application

FROM: HCP2, LLC (Westmount Development Group, LLC)

We are pleased to present an application for Tax Abatement for the redevelopment of Hill Central. Hill Central was constructed in 1980 as an affordable housing cooperative. It operated in the program up until June of 2017 when the property was sold by its members to Hill Central, LLC. The property has remained affordable and is covered by a Section 8 HAP contract. As part of the sale, the buyer, Hill Central, LLC expressed a desire to redevelop the property, and this application is the culmination of that intention.

Hill Central Phase II represents the second and final phase of the redevelopment of Hill Central. Phase I is currently under construction with an anticipated completion date of December 31, 2024. The physical design of the property is such that it is split into two halves by Hill Central School and Roberto Clemente School, both K-8 New Haven public schools.

Hill Central Phase II includes 40 three bedroom units. The plan contemplates the gut renovation of the existing 40 units bringing them up to modern standards.

When complete, 100% of the units will be affordable under the tax credit program and all will be covered by Section 8.

Construction and lease up will be done in three stages and will utilize new units coming on line in Phase I for tenant relocation.

Hill Central provides extraordinary public benefit including the following attributes:

- 1. Section 8 subsidized 3bedroom units
- 2. Within .44mi. walking distance to New Haven Union Station
- 3. Adjacent to two K-8 public schools
- 4. Within 1 mile of 6 public high schools
- 5. Within .25 miles of Cornell Scott Hill Health Center
- 6. Within .5 miles of Yale New Haven Hospital
- 7. Within .5 miles of Gateway Community College
- 8. On the same block as the Howard Avenue major bus route
- 9. Adjacent to the Wilson Public Library
- 10. Abundant employment opportunity, meeting the Area of Opportunity definition
- 11. Within .5 miles of New Haven's Central Business District



The project will be owned by a newly created entity named HCP2, LLC. It is this entity that is requesting the Tax Abatement. Considering the project is new construction, we request an abatement to \$450 per unit for 17 years.

Funding for the project comes from multiple sources:

- 1. 4% Low Income Housing Tax Credits
- 2. Freddie Mac Permanent Debt
- 3. UI Energy Rebates
- 4. Existing Reserve Funds

Included with the application are site and architectural plans. The development consists of 8 buildings, all 3 bedroom.

We look forward to providing new, efficient, affordable housing to the residents of Hill Central.

Sincerely,

Rick Ross

HCP2, LLC

Westmount Development Group, LLC

Disclosure Statement III.H

September 6, 2024

Please find below the list of companies, parties, and principals of the organizations having an interest in Hill Central Phase II. There are no other financial agreements in force or effect in which any of the parties have any interest.

Frederick D. Ross, II

HCP2, LLC - Member

Westmount Development Group, LLC - Member

Westmount Management Inc. - Vice President

Jeanette Mobeck

HCP2, LLC - Member

The JGM Realty, LLC - Member

Westmount Management, Inc. - President

Joann Everson

HCP2, LLC - Member

JGE, LLC - Member

Sincerely,

Frederick Ross

LOCATION MAP

HILL CENTRAL REVITALIZATION - PHASE 2

WESTMOUNT DEVELOPMENT

266 PUTNAM ST 441, 520 WASHINGTON AVE NEW HAVEN, CT 06519









STRUCTURAL ENGINEER E

M.E.P. ENGINEER

UTIONIO

EXISTING CONDITIONS AUGUST 8, 2023



SITE PHOTOGRAPH OF PROJECT

NEWMAN

WIMAN ARCHITECTS, PC 5 Church Street, 15th Floor w Haven, GT 06510

HE, LE ANNELS ELECTRICITY DEPL STRUCTURE CONTINUES CONTI



CLIENT
WESTMOUNT DEVELOPMENT
GNOUP
36 PARK PLACE
BRANFORD, CT 06402
T. 202-463-4375

LANDSCAPE ARCHITECT LANDAM ENGREERING 555 LONG WHARF DRIVE NEW HAVEN, CT 98511 T. 200-562-5771

CML ENGINEER
LANGAN ENGINEERING
SSS LONG WHARF DRIVE
NEW HAVEN, CT 00511
T 203-562-5771

STRUCTURAL ENGINEER
MEHAEL HORTON
ASSOCIATES
151 MEADOW ST
BRANFORD, CT 00405
T, 200-481-8666

MEP ENCINEER

IES, LLC
33 NORTH PLAINS INDUSTRIAL RO
WALLINGFORD, CT 106492

SUSTAMABILITY
HOME ENERGY
TECHNOLOGICS
P.O. BOX 364
CHESTER, CT 06412

EXISTING CONDITIONS

RI	EVISIONS
DATE	DESCRIP

NO DATE DESCRIPTION

HILL CENTRAL REVITALIZATION -PHASE 2

266 PUTNAM ST 441, 520 WASHINGTON AVE NEW HAVEN, CT 06519 20170067

COVER PAGE

AUGUST 8,

A1.00

Autobest Doce //20170087-448 Central Revisitant on Phoso 2/20170067 HB Central Phaso 2



NOTE: REFER TO SHEET GS-99 FOR SYMBOLS & ABBREVIATIONS AND SHEET GS-91 FOR GENERAL NOTES.

FLOOR PLAN & INTERIOR ELEVATION LEGEND

DOOR NUMBER (SEE DOOR SCHEDULE ON

WINDOW TYPE (SEE AG 18)

STOREFRONT TYPE (SEE AS.13)

CURTAIN WALL TYPE (SEE A6.12)

INTERIOR FRAME TYPE (SEE AACT) LOUVER TYPE (SEE A6.13)

(EQ1) EQUIPMENT TYPE (SEE A4.41)

S1.81 WALL TYPE (SEE G2.00)

EXISTING WALL TO REMAIN

NEW WALL CONSTRUCTION

NEW DOOR (SEE DOOR SCHEDULE ON 46,00)

FEC FIRE EXTINGUISHER CABINET

PLAN NOTES

KEYPLAN

NEWMAN

NEWMAN ARCHITECTS, PC

265 Church Street, 15th Floor New Haven, CT 06510 203,712,1990 Frix 203,772,1997 www.newmanarchitects.com



CHENT
WESTMOUNT DEVELOPMENT
GROUP
35 PARK PLACE
BRANFORD CT 06402
T. 201-443-4375

T. 203-463-4375

LANDSCAPE ARCHITECT
LANDAN ENGINEERINS
355 LONG WHARF DRIVE
NEW HAVEN, CT 06511
T. 200-562-5771

COLLENGINEES

LANGAN ENGINEERING 555 LONG WHARF CRINE NEW HAVEN, CT 08511 T 203-562-6771

STRUCTURAL ENGINEER
MICHAEL HORTON
ASSCCIATES
151 MEADOW ST
BRAAFORD, CT 06405
T, 205-461-5605

MEP ENORIEER
IES, LLC
33 NORTH PLANS INDUSTRIAL RO
WALLINGFORD, CT 06492
T, 202-467-437c

BUSTABABILITY
HOME ENERGY
TECHNOLOGIES
P.O. BOX 364
CHESTER, CT 36412
T, 877-800-6440

EXISTING CONDITIONS

REVISIONS

HILL CENTRAL **REVITALIZATION -**PHASE 2

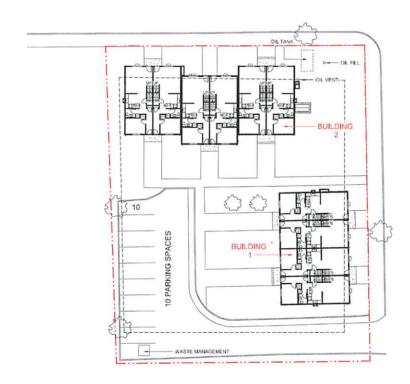
266 PUTNAM ST 441, 520 WASHINGTON AVE NEW HAVEN, CT 06519

20170067

ARCHITECTURAL SITE

As indicated NMK AUGUST 8,

A1.01



1 SITE A PLAN

NOTE: REFER TO SHEET GO NO FOR SYMBOLS & ARENEVATIONS AND SHEET GO OF FOR GENERAL NOTES. NEWMAN FLOOR PLAN & INTERIOR ELEVATION LEGEND 101 - HOOM NUMBER TES DOOR NUMBER (SEE DOOR SCHEDULE ON A6.00) 0 WINDOW TYPE (SEE A6.13) (EI) (4) STOREFRONT TYPE (SEE AL IN) (01) CURTAIN WALL TYPE (SEE AS.12) (1) INTERIOR FRAME TYPE (SEE A6.01) LOUVER TYPE (SEE A0.13) MO1 MILLWORK TYPE (SEE AB.21) (EQ1) EQUIPMENT TYPE (SEE A4.41) CLIENI
WESTMOUNT DEVELOPMENT
GROUP
36 PARK PLADE
BRANFORD, CT 0646E
1, 205-483-4375 51,81 WALL TYPE (SEE G2.00) EXISTING WALL TO REMAIN EXISTING DOOR TO REMAIN CASL ENGREER LANGAN ENGINEER BUD 555 LONG WHARF DRIVE NEW HAVEN, CT 00511 T 203-562-5771 NEW DOOR (SEE DOOR SCHEDULE ON A&AC) PLAN NOTES STRUCTURAL ENGINEER MECHAEL HORTON ASSCCIATES 151 WEADOW ST DRAFORD, CT 00405 T. 202-451-5601 Description EXISTING UNIT ANALYSIS MEP ENCHEST

ES. LLC

33 NORTH PLANS NOUSTRIAL RC
WALLINGFORD, CT 06492
T. 202-467-4376 BUILDING 3 BR 4 4 BUSTANABILITY HOME ENERGY TECHNOLOGICS P.O. BOX 364 CHESTER, CT 06412 T, 877-800-6440 5 6 TOTAL 10 **EXISTING CONDITIONS**

KEYPLAN

HILL CENTRAL **REVITALIZATION -**PHASE 2

REVISIONS NO DATE DESCRIPTION

NEWMAN ARCHITECTS, PC

265 Church Street, 15th Floor New Haven, CT 06510 203,772,1960 Fee 203,772,1967 www.newsanarchiects.com

NOTFOR

CONSTRUCTION

LANDSCAPE ARCHITECT LANGAN ENGINEERING 555 LONG WHARF DRIVE NEW HAVEN, CT 06511 T. 203-562-6771

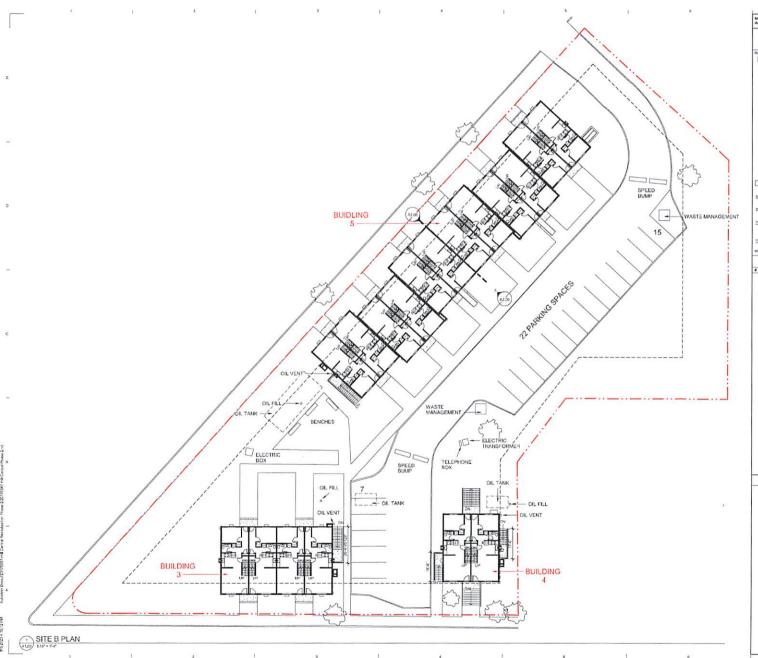
266 PUTNAM ST 441, 520 WASHINGTON AVE NEW HAVEN, CT 06519

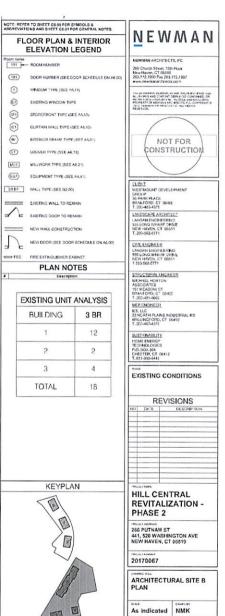
20170067

ARCHITECTURAL SITE A

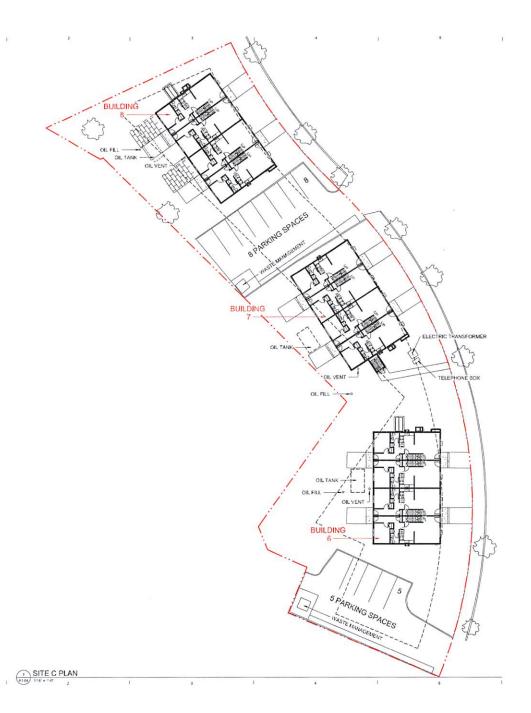
As indicated NMK AUGUST 8.

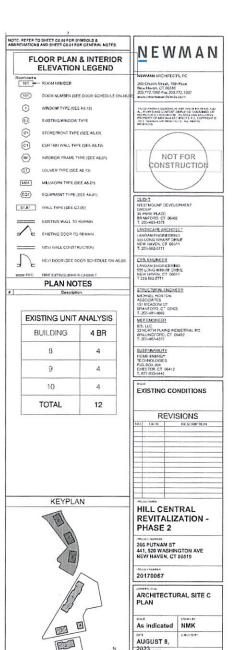
2023, MES A1.02



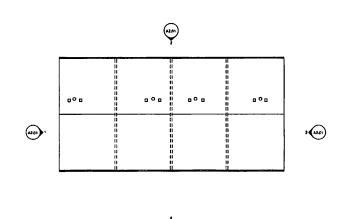


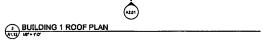
AUGUST 8, 2023 ALEX

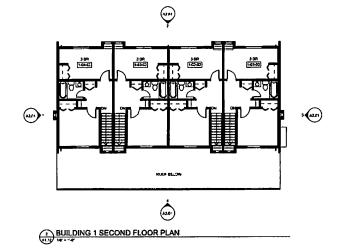


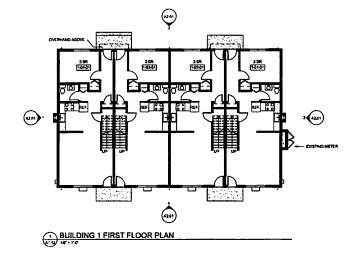


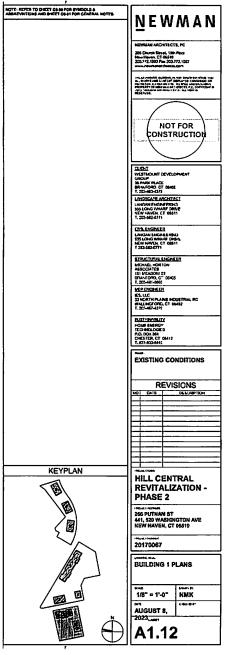
A1.04

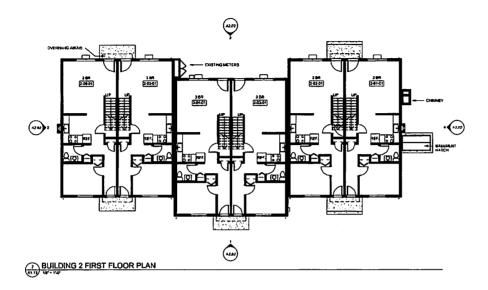


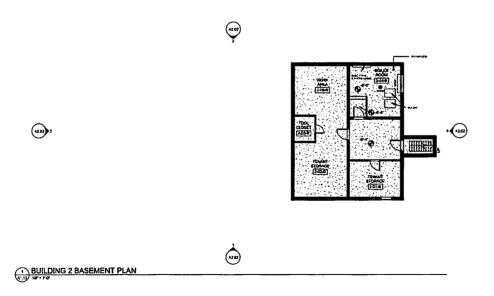


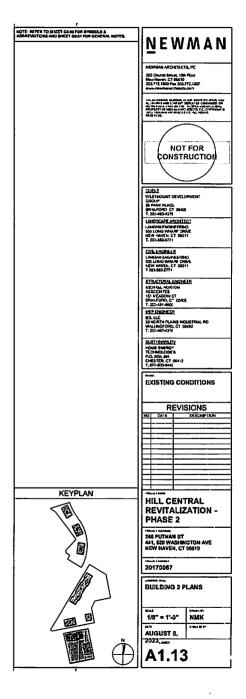


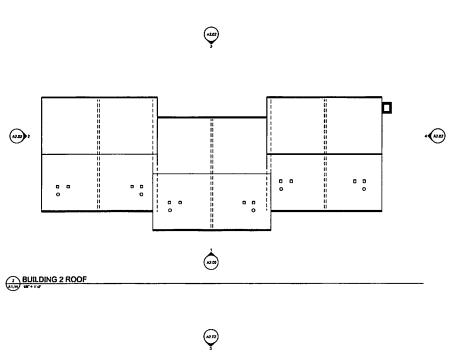


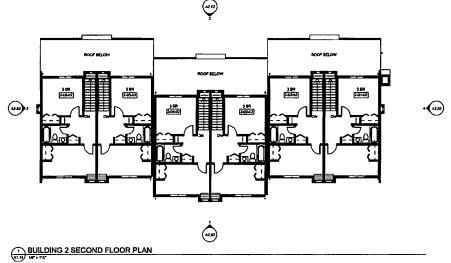


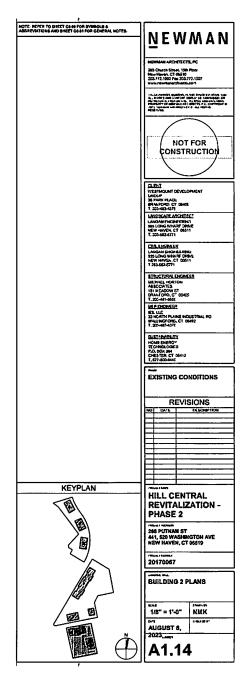


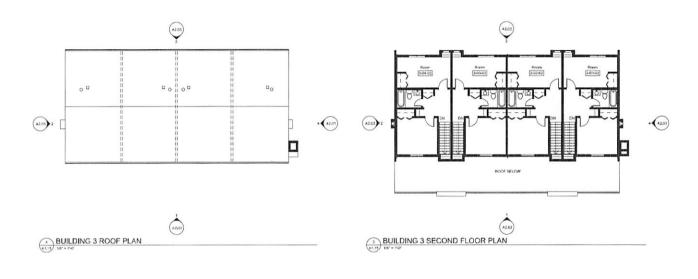


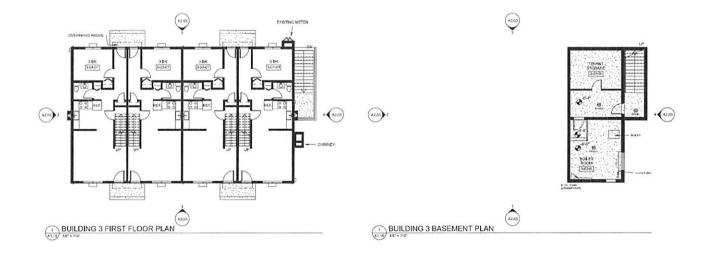


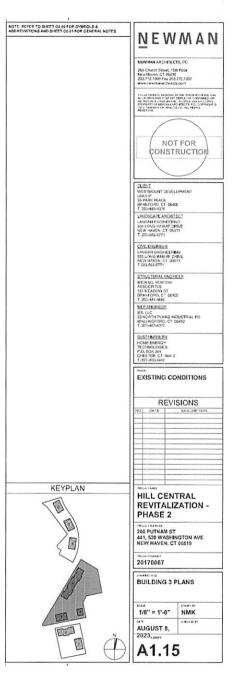




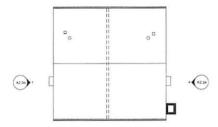




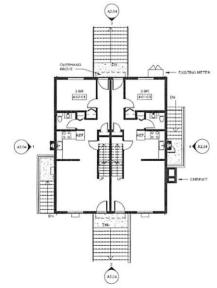






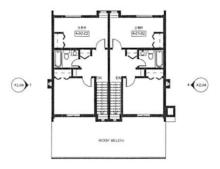


BUILDING 4 ROOF PLAN



BUILDING 4 FIRST FLOOR PLAN





3 BUILDING 4 SECOND FLOOR PLAN





BUILDING 4 BASEMENT PLAN

NOTE: REFER TO SHEET GO.00 FOR SYMBOLS & ABBREVIATIONS AND SHEET GO.01 FOR GENERAL NOTES.

KEYPLAN

NEWMAN

NEWMAN ARCHITECTS, PC 265 Church Street, 15th Place New Haven, CT 06510 203,712,1000 Fiss 203,772,1007 www./fewnsarunchiects.com



CLENT
WESTMOUNT DEVELOPMENT
GROUP
36 PARK PLACE
BRANFORD, CT 06462
T, 201-483-4375

T. 201-483-4375

LANDAN ENGINEERING
300 LONG WHARF DRIVE
NEW HAVEN, CT 06611
T. 200-882-6771

CNIL ENGINEER LANGAN ENGINEERING 535 LONG WHARF DRIVE NEW HAVEN, CT 08611 T 203-562-5771

STRUCTURAL ENGINEER MECHAEL HORTON ASSOCIATES 15: MEADOW ST DRANTORD, CT 06405 T, 200-481-8660

MEP INCREED
ES. LLC
33 NC-RTH PLANS INDUSTRIAL RO
WALINGFORD, CT 06492
T. 202-467-4372

GUSTABASE, ITY
HOME ENERGY
TECHNOLOGIES
P.O. BOX 364
CHESTER, CT 06412
T. 877-800-5445

EXISTING CONDITIONS

REVISIONS NO DATE DESCRIPTION

HILL CENTRAL REVITALIZATION -

PHASE 2 266 PUTNAM ST 441, 520 WASHINGTON AVE NEW HAVEN, CT 06519

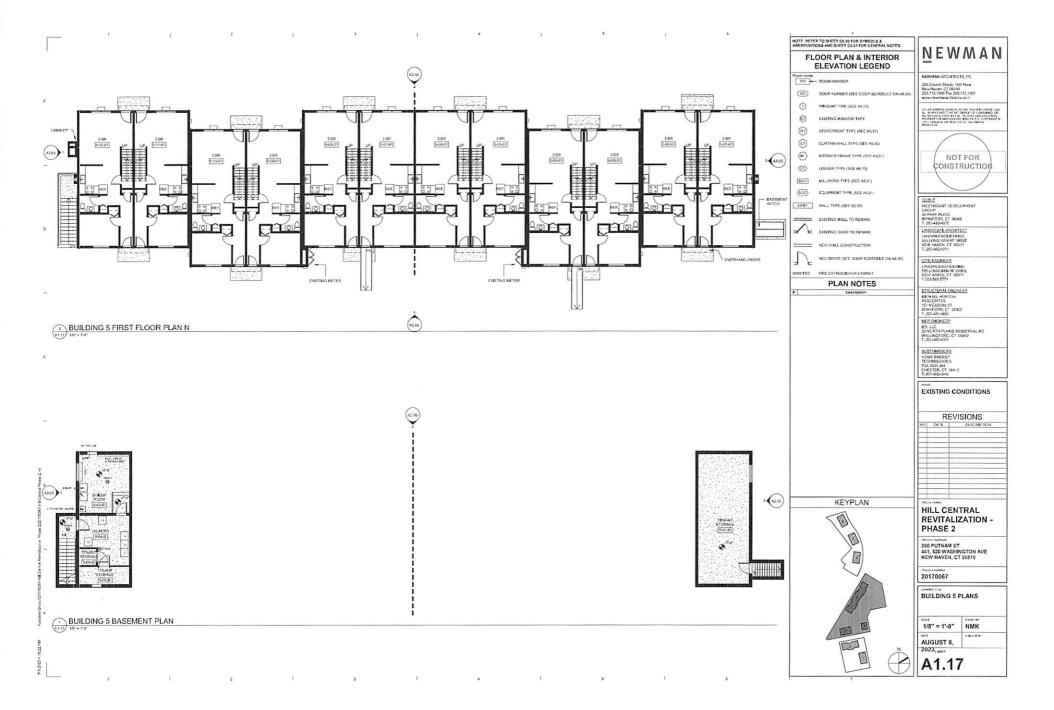
20170067

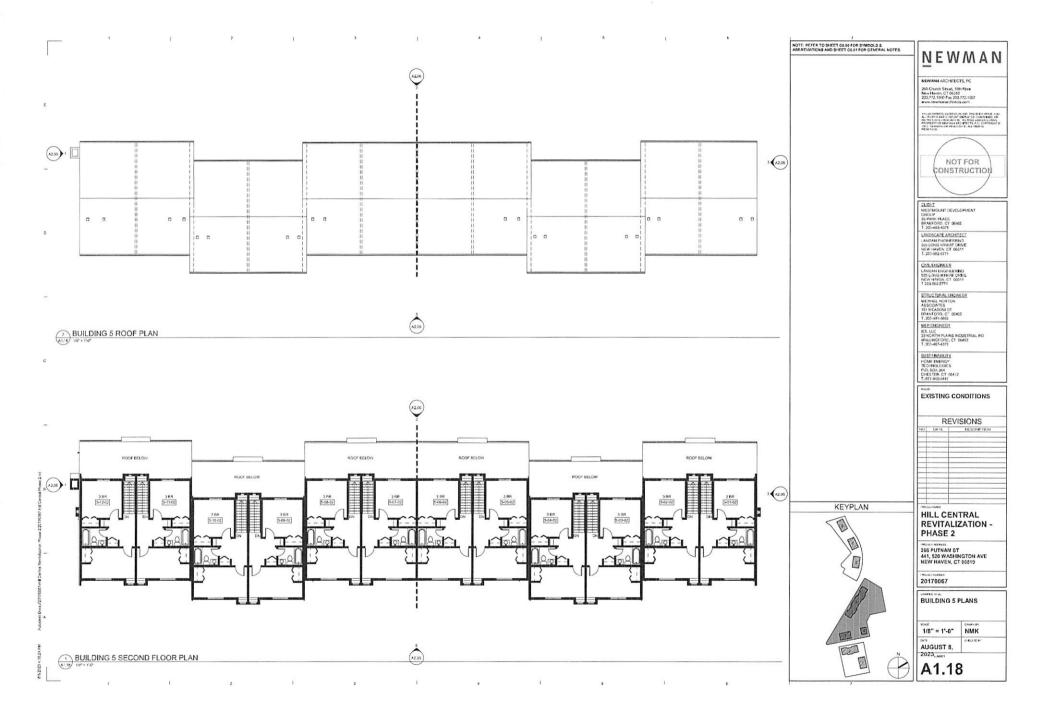
BUILDING 4 PLANS

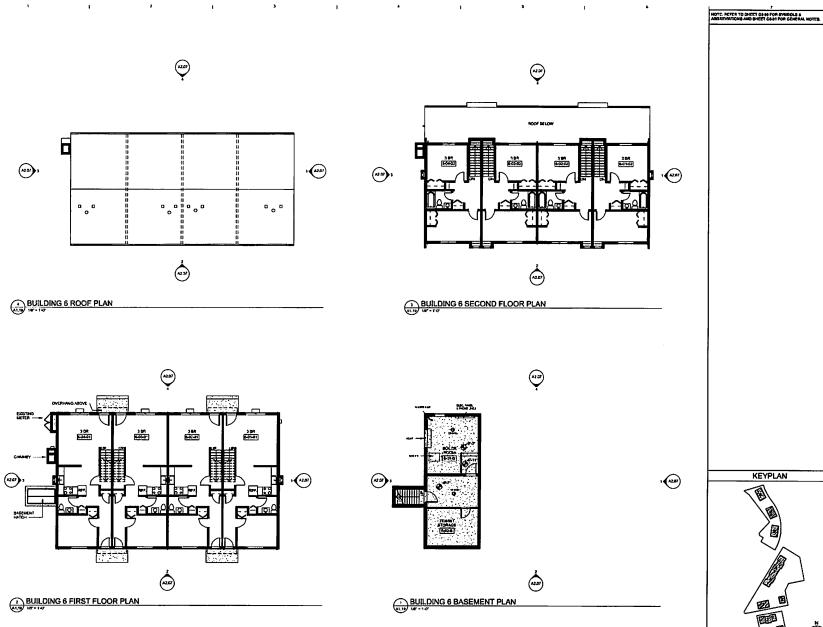
1/8" = 1'-0" NMK

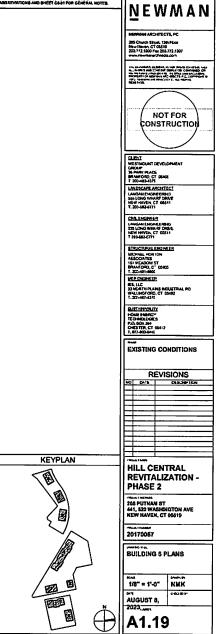
AUGUST 8, 2023, MEET

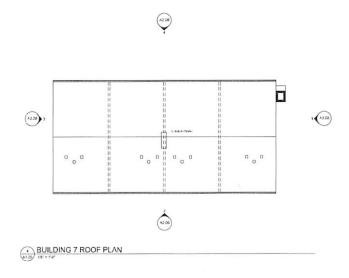
A1.16

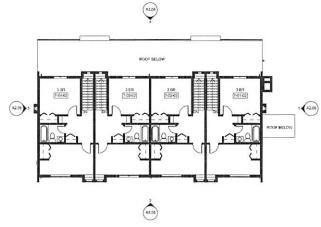




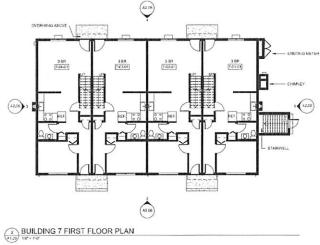






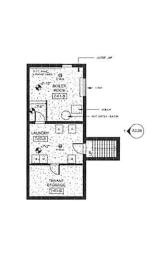


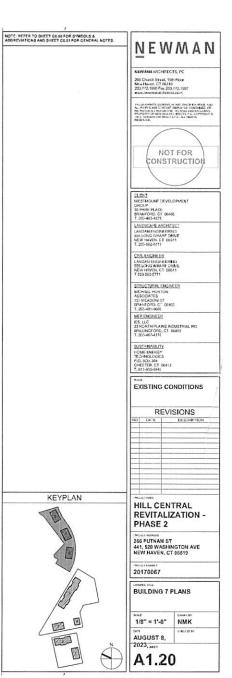
BUILDING 7 SECOND FLOOR PLAN



BUILDING 7 BASEMENT PLAN

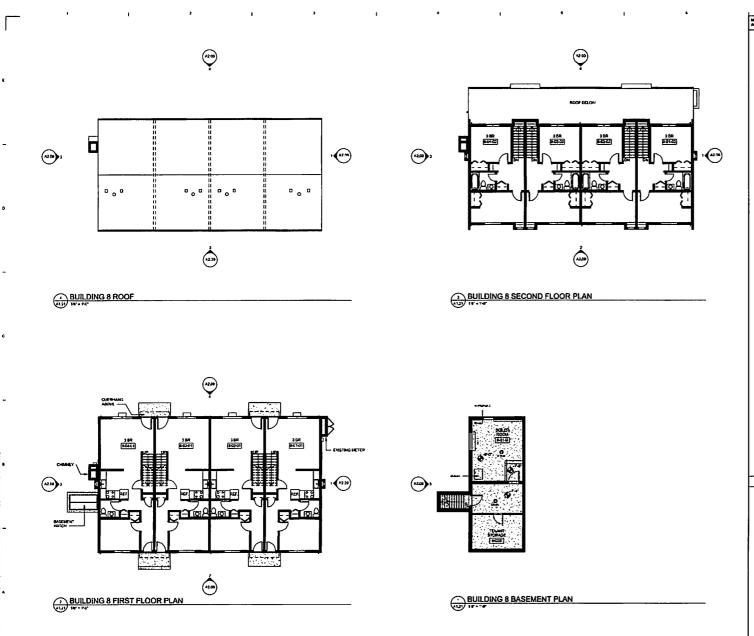
A2.08

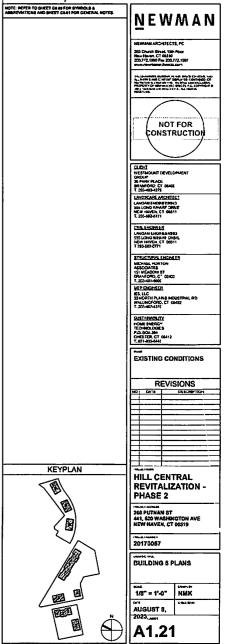


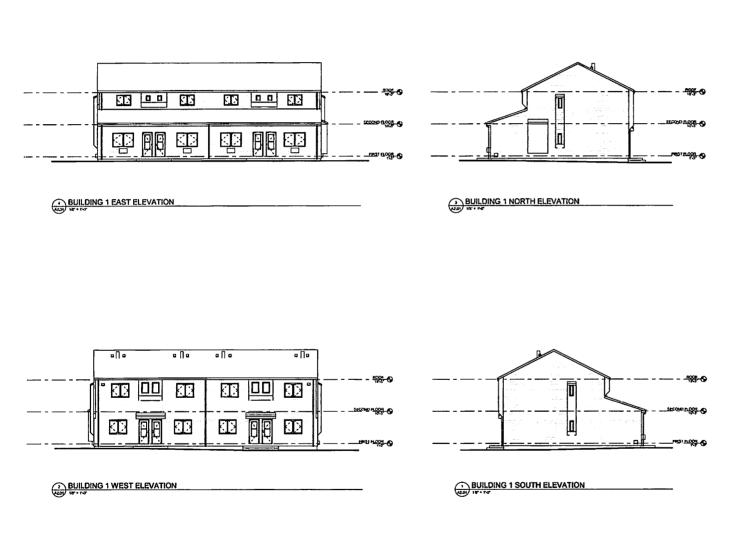


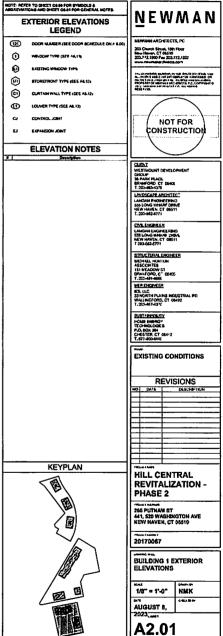
Central Revitalization: Phase 2/20170967 Hill Cent

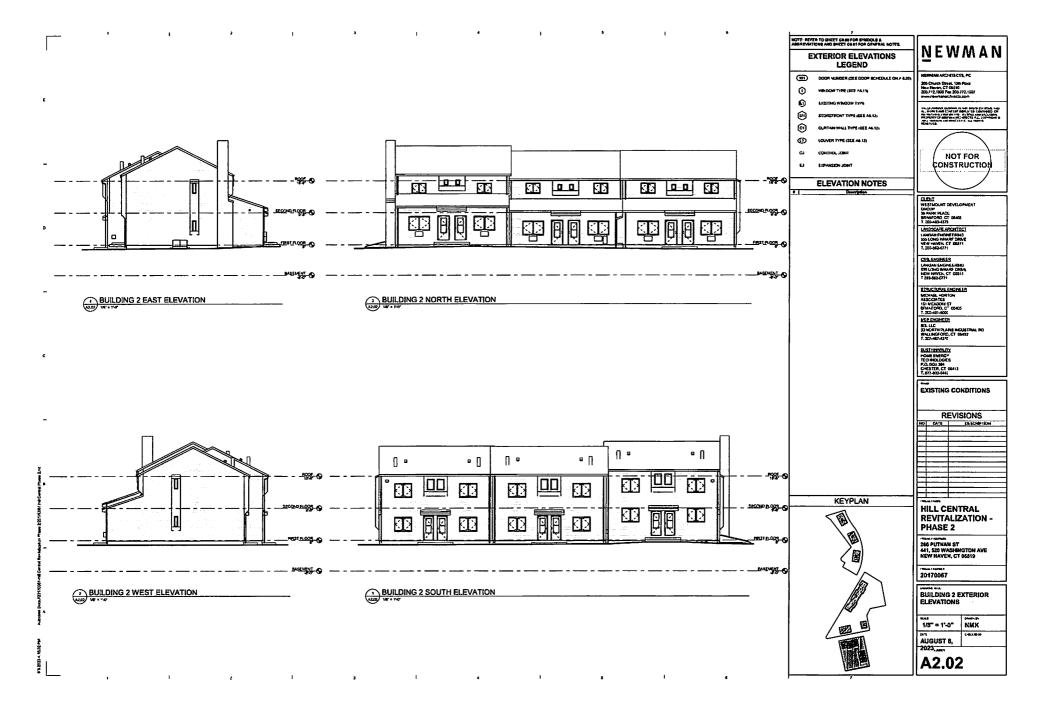
678,2023 4,18,28 PM Au

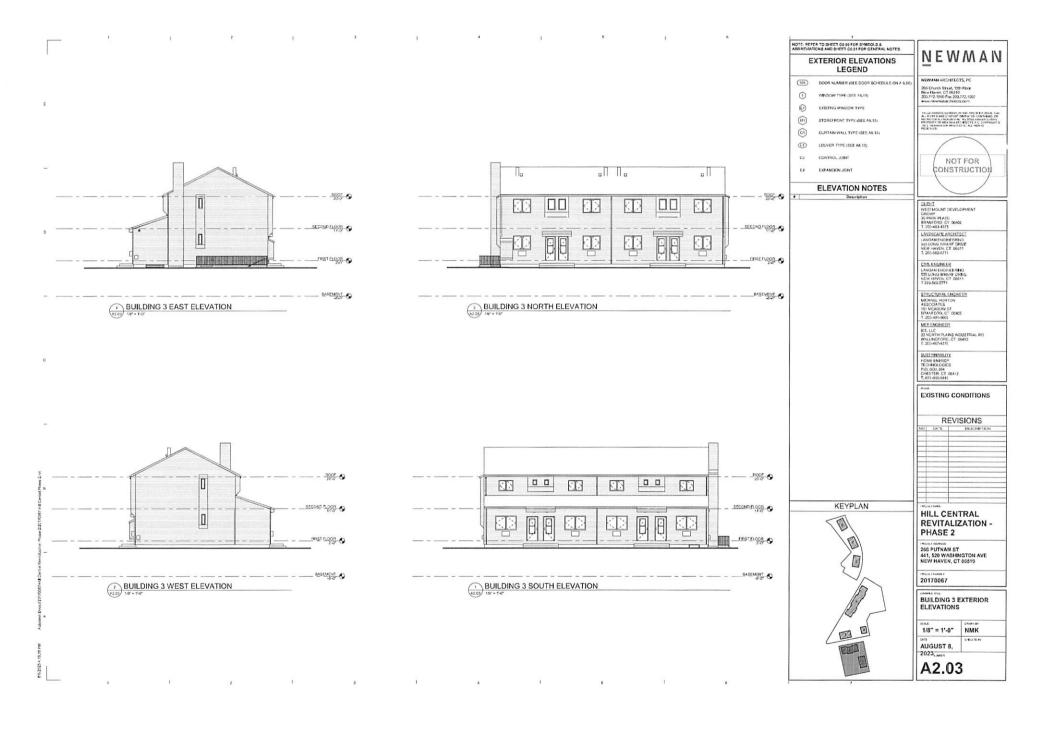


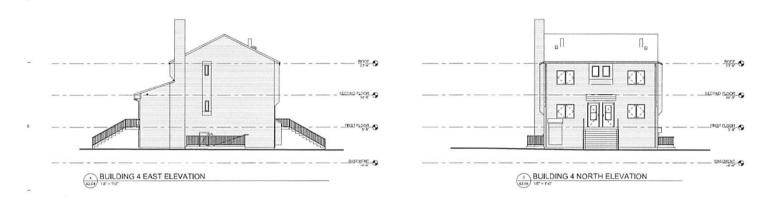












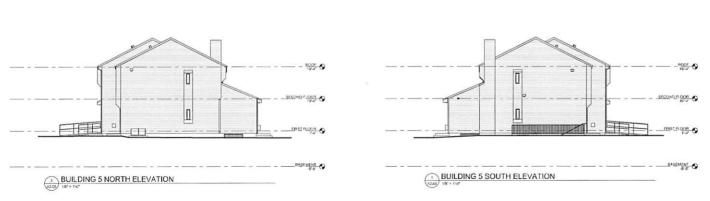




NOTE: REFER TO SHEET GOOD FOR SYMBOLS & AMERICATIONS AND SHEET GOOD FOR GENERAL NOTES. NEWMAN EXTERIOR ELEVATIONS LEGEND NEWMAN ARCHITECTS, PC 101) DOOR NUMBER (SEE DOOR SCHEDULE ON A 6.50) 265 Church Street, 19th Floor New Haven, CT 96510 200,772,1960 Fex 203,772,1967 www.rewnarcarchiects.com 1 (i) (F1) STOREFRONT TYPE (SEE AS.13) (CT) CURTAIN WALL TYPE (SEE A6.12) 1 LOUVER TYPE (SEE A6.13) CONTROL JOINT NOT FOR CONSTRUCTION EJ EXPANSION JOINT **ELEVATION NOTES** CLIENT
WESTMOUNT DEVELOPMENT
GROUP
36 PARK PLACE
BRANFORD, CT 0640E
T. 203-483-4376 LANDSCAPE ARCHITECT LANGAN ENGREFERNS 555 LONG WHARF DRIVE NEW HAVEN, CT 06511 T. 203-582-6771 CML ENGINEER LANGAN ENGINEERING 535 LONG WHARF DRIVE NEW HAVEN, CT 08611 T 283-562-5771 STRUCTURAL ENGINEER
MICHAEL HORITON
ASSOCIATES
151 MEADOW ST
BRANTORD, CT 06405
T, 203-481-8600 MER ENCINEER
ES. LLC
33 NORTH PLANS INDUSTRIAL ROWALLINGFORD, CT 16492
1, 203-467-4376 SUSTABASE ITY HOME ENERGY TECHNOLOGES P.O. BOX 364 CHESTER, CT 06412 T. 877-809-6441 EXISTING CONDITIONS REVISIONS NO DATE DESCRIPTION KEYPLAN HILL CENTRAL **REVITALIZATION -**PHASE 2 266 PUTNAM ST 441, 520 WASHINGTON AVE NEW HAVEN, CT 06519 20170067 BUILDING 4 EXTERIOR ELEVATIONS 1/8" = 1'-0" NMK AUGUST 8, 2023

A2.04

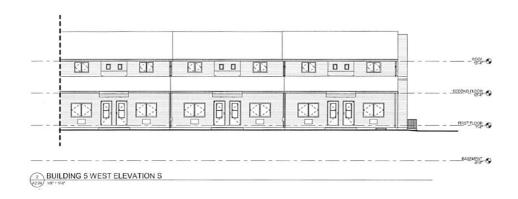




NOTE: REFER TO SHEET GOOD FOR SYMBOLS & AMERICATIONS AND SHEET GOOD FOR GENERAL NOTES. NEWMAN EXTERIOR ELEVATIONS LEGEND (101) DOOR NUMBER (SEE DOOR SCHEDULE ON A 6.0 265 Church Stylet, 15th Floor Noi-Heven, CT 06510 Noi-Heven, CT 06510 200,712,1900 Firs 200,772,1907 www.newmanarchitects.com 0 1 (31) (c1) CURTAIN WALL TYPE (SEE A6.12) 1 NOT FOR CONSTRUCTION 6.3 EXPANSION JOINT **ELEVATION NOTES** CLENT
WESTMOUNT DEVELOPMENT
SHOUP
36 PARK PLACE
BRANFORD CT 06402
T. 203-483-4375 LANDSCAPE ARCHITECT LANGAN ENGINEERING 555 LONG WHARF DRIVE NEW HAVEN, CT 05511 T. 203-562-5771 CRYLENGINEER STRUCTURAL ENGINEER MICHAEL HORTON ASSOCIATES 151 VEADOW ST BRANFORD, CT 08405 T. 203-481-8660 MEP DICENEER

ES. LLC
33 NORTH PLANS NOUSTRAL RO
WALLINGFORD, CT 06492
1, 2024674376 BUSTABABILITY
HOME ENERGY
TECHNOLOGIES
P.O. BOX 364
CHESTER CT 06412
T. 827-803-6446 EXISTING CONDITIONS REVISIONS KEYPLAN HILL CENTRAL **REVITALIZATION -**PHASE 2 266 PUTNAM ST 441, 520 WASHINGTON AVE NEW HAVEN, CT 06519 20170067 **BUILDING 5 EXTERIOR** ELEVATIONS 1/8" = 1'-0" NMK AUGUST 8, 2023_{CARES} A2.05



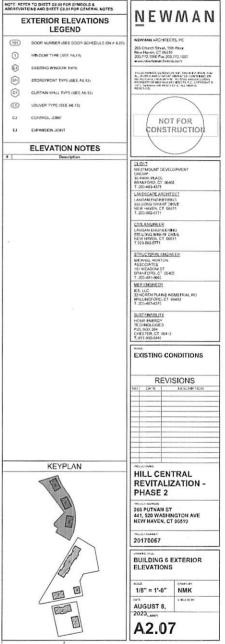


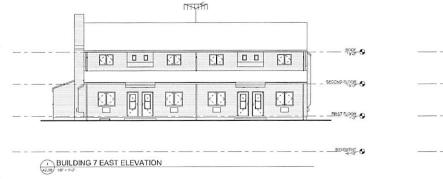
NOTE: REFER TO SHEET GO 00 FOR SYMBOLS & ABBREVIATIONS AND SHEET GO 01 FOR GENERAL NOTES. NEWMAN NEWMAN ARCHITECTS, PC 265 Church Street, 15th Floor New Hoven, CT 06510 200,772,1990 Fax 200,772,1997 www.newneanarchilects.com NOT FOR CONSTRUCTION CLENT
WESTMOUNT DEVELOPMENT
GROUP
35 PANK PLACE
BRANFORD, CT 06402
T. 203-483-4375 LANDSCAPE ARCHITECT LANDAM ENGINE ERIS 305 LONG WHARF DRIVE NEW HAVEN, CT 06511 T. 200-562-6771 CASE ENGREER
LANGAN ENGINEERING
555 LONG WHARF DRIVE
NEW HAVEN, CT 08511
T 203-662-5771 STRUCTURAL ENGINEER MICHAEL HORTON ASSOCIATES 151 MEADOW ST BRANFORD, CT 054CS T, 200-481-6600 T. 200-481-9600

MEP.DNONEER

IES, LLC
33 NCRTH PLANS INDUSTRIAL RO
WALLINGFORD, CT 06492
T. 200-467-4370 SUSTAMABILITY HOME ENERGY TECHNOLOGICS P.O. DOX 364 CHESTER, CT 06412 T, 877-800-6440 EXISTING CONDITIONS REVISIONS NO DATE DESCRIPTION KEYPLAN HILL CENTRAL **REVITALIZATION -**PHASE 2 266 PUTNAM ST 441, 520 WASHINGTON AVE NEW HAVEN, CT 06519 20170067 BUILDING 5 EXTERIOR ELEVATIONS 1/8" = 1'-0" NMK AUGUST 8, 2023, mes A2.06









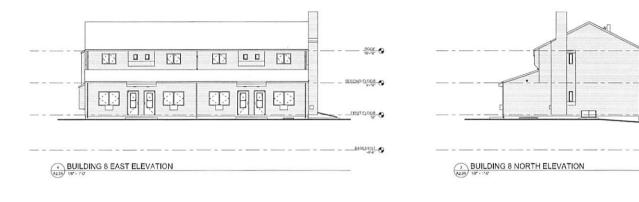




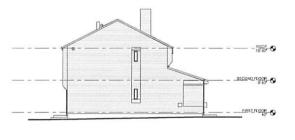
NOTE: REFER TO SHEET GO OF FOR SYMBOLS & ARBREVIATIONS AND SHEET CO.DI FOR GENERAL NOTES. NEWMAN EXTERIOR ELEVATIONS LEGEND NEWMAN ARCHITECTS, PC 101) DOOR NUMBER (SEE DOOR SCHEDULE ON A 6.00) 265 Church Street, 15th Floor New Haven, CT 06510 200,772,1990 Fax 203,772,1997 www.revensorarchitects.com 0 WINDOW TYPE (SEE ALIS) (L) EXETING WINDOW TYPE (H) STOREFRONT TYPE (SEE AS.13) (c1) CURTAIN WALL TYPE (SEE A6.12) 1 LOUVER TYPE (SEE A6.13) NOT FOR CONSTRUCTION EJ EXPANSION JOINT **ELEVATION NOTES** CLENT
WESTMOUNT DEVELOPMENT
GROUP
36 PARK PLACE
BRANFORD, CT 06402
T. 200-483-4375 T. 203-483-4375

LANDSCAPE ARCHITECT
LANGAN ENGINEERING
505 LONG WHARF DRIVE
NEW HAVEN, CT 06511
T. 203-562-6771 CMLENGMEER STRUCTURAL ENGINEER MICHAEL HORTON ASSOCIATES 151 MEADOW ST BRANFORD, CT 06405 T. 205-461-6600 MEP DROBBEP IES, LLC 33 NORTH PLANS INDUSTRIAL RD WALLENGFORD, CT 06492 T. 202-467-4376 BUST-BARBLITY
HOME ENERGY
TECHNOLOGIES
P.O. 50X 364
CHESTER, CT 06412
T, 877-800-6440 EXISTING CONDITIONS REVISIONS NO DATE DESCRIPTION KEYPLAN HILL CENTRAL REVITALIZATION -PHASE 2 266 PUTNAM ST 441, 520 WASHINGTON AVE NEW HAVEN, CT 06519 20170067 **BUILDING 7 EXTERIOR** ELEVATIONS 1/8" = 1'-0" NMK AUGUST 8, 2023_{1,MEE1}

A2.08





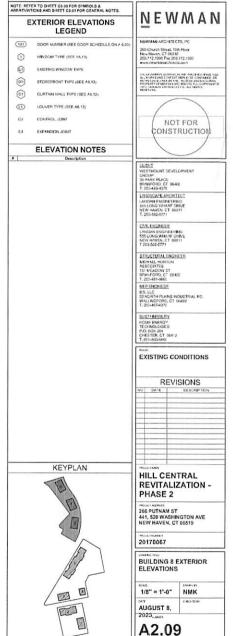


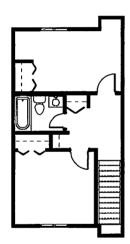
- - ROOF O

SECOND FLOOR

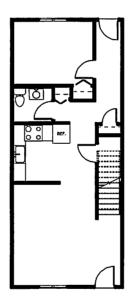
FIRST FLOOR O

BUILDING 8 SOUTH ELEVATION



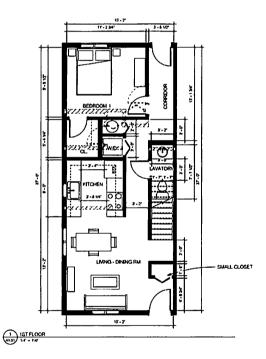


UNIT SECOND FLOOR PLAN DEMO



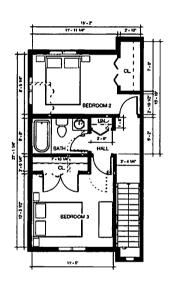
UNIT FIRST FLOOR PLAN DEMO

NOTE: REFER TO SSICET GO SO FOR SYMBOLS & ABBREVIATIONS AND SHEET GO ST FOR GENERAL MOTES.	
	N E W M A N
	NEWMAN ARCHITECTS, PC
	205-Church Street, 15th Floor New Haven, CT 08-90 203,772,1900 Fmt 203,772,1007 www.newstatuschuots.com
	In Later without application, or well strength by indicate was a provided to the service of the contribution of the contributi
	NOT FOR CONSTRUCTION
	CLENT WESTIMOUNT DEVELOPMENT GROUP SE PARKE RADE SE PARKE
	CANCIAMENCOPPERING SOLLONG YANAPE DRIVE MEW HAVEN, CT 06511 T. 203-663-6771
	COMBULEANT 2 LANGAN ENGREENED SIS LONG WHAN DINEYS ACM HAVEN, CT 203-11 T 203-662-6771
	CONFLATINT 3 SID-HAS, HONTON ASSCRATES IS I MEADON ST DRANTOND, C* 00405 1.205-48-9000
	T. 200-461-4004 COMEMATINT 4 ES. LLC 30 HORTH PLANS BIDDISTRAL RD WALBESTORD, CT 06492 T. 200-461-4375
	COMMUNITATIS HOUSE EMPROY TECHNOLOGICS F/O, DOD, 344 CHESTER, CT 406412 1, 127-405-4640
	T. 877-803-444E
	EXISTING CONDITIONS
	REVISIONS
	NO DATE DESCRIPTION
	- Water I Mark
	HILL CENTRAL REVITALIZATION - PHASE 2
	266 PUTNAM ST 441, 520 WASHINGTON AVE
	NEW HAVEN, CT 06519 20170067
	UNIT PLAN
	1/4" = 1"-0" DWG
	AUGUST 8, CHK
	A3.01



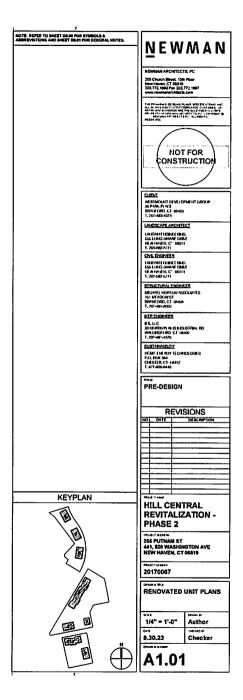
1 5

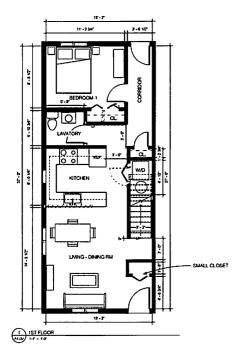
1



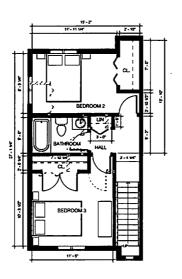
2 2ND FLOOR

1



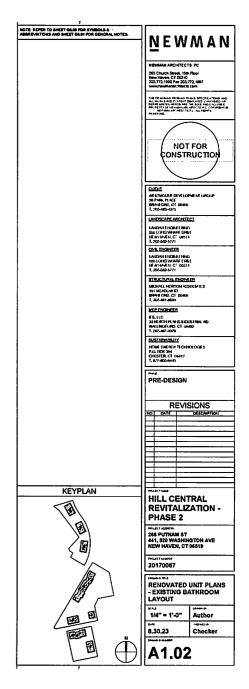


2 1 2



2 2ND FLOOR 2100 147 - 110

1



17 - 4 INC

27 - 19 OF

4 - 10 OF

17 - 6

18 - 19 OF

18 - 19 OF

18 - 19 OF

19 OF

19 - 19 OF

19 -

1 1ST FLOOR 14" - 14"

1 3

2 2ND FLOOR

NOTE: REFER TO SHEET GO.00 FOR SYMBOLS & ABBREVIATIONS AND SHEET GO.01 FOR GENERAL NOTES. NEWMAN NEWMAN ARCHITECTS PC 265 Church Street, 15th Floor New Haven, CT 66510 203,772,1980 Fair 203,772,1997 www.newmanarchitects.com THE OF HARMS DESIGNED PLANS SPECIFICATIONS AND ALL WISHOUS DESIGNATION DESIGNATION CONTINUES OF MERCHANICAL CONTINUES OF MERCHANICAL AND THE CALL WISH THE CALL WISH THE CALL WISH THE CALL WISH THE ALL WASHINGTON AND THE CALL WISH THE ALL WASHINGTON AND THE CALL WISH THE CALL WISH THE CALL WASHINGTON AND THE CALL WASHINGTON TO THE CALL WASHING NOTFOR CONSTRUCTION CLIENT
WESTMOUNT DEVILOPMENT GROUP
36 PARK PLACE
RRHIEGRO, CT 06405
1, 203-483-4375 LANDSCAPE ARCHITECT LARGATE HOWEFRING SSS LONG WHATE DRIVE NEW HAVEN, CT 00511 T, 203-002-5771 CNIL ENGINEER LAIGATETIGBEEFBEG 526 LONG WHARF DRINE NEW HAWDI, CT 08011 T. 200-580-6771 STRUCTURAL ENGINEER MICHAEL HORTON ASSOCIATES 151 MEADOWST BRINIFORD, CT. 06405 T, 201-461-9000 MEP ENGINEER ES.LLC 23 NORTH PLANES MIDUSTRIAL RD WALLINGFORD, CT. 06-902 T, 262-467-4370 SUSTAINABILITY
HOME ENERGY TECHNICLOGES
P.O. BOX 304
CHESTER UT (6412
T. 6/7-600-6440 PRE-DESIGN REVISIONS NO DATE DESCRIPTION KEYPLAN HILL CENTRAL REVITALIZATION -PHASE 2 266 PUTNAM ST 441, 520 WASHINGTON AVE NEW HAVEN, CT 06519 20170067 RENOVATED UNIT PLANS
- ACCESSIBLE UNIT

1/4" = 1'-0" Author

Checker

8.30.23

A1.03

ENTERPRISE BUILDERS, INC. HILL CENTRAL PHASE II RENOVATIONS CONCEPTUAL BUDGET - 2024-09-11

Project name

Hill Central - Phase II Renovations

145 Dewitt St. New Haven CT 06511

Estimator

JC / BA

Job size 50005 bsf

Duration 19 mos

Project

Housing

Notes

Owner: Westmount Architect: Newman MEP: IES Structural: MHA Civil: Langan

19 Months // 82 Weeks

41 Units

Total: \$14,458,650 Cost per unit: \$352,650 Cost per SF: \$289

Report format

Sorted by 'Group phase/Phase'

'Phase' summary

Group	Phase	Description	Takeoff Quantity	Sub Amount	Sub	Total Cost/Unit	Total	% Total
Сіспр					Name		Amount	
1000		GENERAL CONDITIONS						
	1100	Project Overhead	41.00 unit			16,834.15 /unit	690,200	4.8%
	1200	Temporary Utilities	41.00 unit			1,598.83 /unit	65,552	0.5%
	1300	Temporary Requirement	41.00 unit			500.12 /unit	20,505	0.19
	1600	Tools & Equipment	41.00 unit			952.93 /unit	39,070	0.3%
	1700	General Overhead	41.00 unit			1,622.65 /unit	66,529	0.5%
	1900	Professional Fees	41.00 unit	0		109.76 /unit	4,500	0.0%
	1950	Closeout	41.00 unit			154.27 /unit	6,325	0.0%
		GENERAL CONDITIONS	41.00 unit	0		21,772.70 /unit	892,681	6.2%
2000		SITEWORK						
	2070	Demolition	41.00 unit	370,535		9,037.44 /unit	370,535	2.6%
	2080	Hazard Material Abatement	41.00 unit	681,487		16,621.63 /unit	681,487	4.7%
	2090	General Clean Up	41.00 unit	25,708		7,530.43 /unit	308,748	2.19
	2200	Sitework	41.00 unit	968,300		23,617.07 /unit	968,300	6.7%
	2280	Tank Removal	41.00 unit	100,000		2,439.02 /unit	100,000	0.7%
	2830	Fences & Gates	41.00 unit	67,400		1,643.90 /unit	67,400	0.5%
	2870	Site Furnishings	41.00 unit	4,500		109.76 /unit	4,500	0.0%
	2930	Lawns & Grasses	41.00 unit	45,000		1,097.56 /unit	45,000	0.3%
		SITEWORK	41.00 unit	2,262,930		62,096.82 /unit	2,545,970	17.6%
3000		CONCRETE						
	3001	Concrete	41.00 unit	59,600		1,453.66 /unit	59,600	0.4%
		CONCRETE	41.00 unit	59,600		1,453.66 /unit	59,600	0.4%
E000		STEEL						
5000	5500	Miscellaneous Metals	41.00 unit	32,800		800.00 /unit	32,800	0.2%
		STEEL	41.00 unit	32,800		800.00 /unit	32,800	0.2%
6000		WOOD & PLASTICS						
6000	6100	Rough Carpentry	41.00 unit	419,835		10,239.88 /unit	419,835	2.99
	6200	Finish Carpentry	41.00 unit	200,550		4,891.46 /unit	200,550	1.49
	6430	Stairwork & Railings	41.00 unit	48,000		1,170.73 /unit	48,000	0.39
		WOOD & PLASTICS	41.00 unit	668,385		16,302.07 /unit	668,385	4.6%
7000		THERMAL,MOISTURE						
, 000		PROTECTN						
	7200	Rigid Insulation	41.00 unit	2,520		61.46 /unit	2,520	0.0
	7210	Insulation	41.00 unit	205,660		5,016.10 /unit	205,660	1.49
	7312	Asphalt Shingles	41.00 unit	154,000		3,756.10 /unit	154,000	1.19
	7460	Siding & Trim	41.00 unit	1,194,089		29,124.12 /unit	1,194,089	8.39
		THERMAL, MOISTURE	41.00 unit	1,556,269		37,957.78 /unit	1,556,269	10.89
		PROTECTN						
8000		DOORS & WINDOWS						
8000	8120	Door Package	41.00 unit	380,300		9,275.61 /unit	380,300	2.69
	8305	Access Doors	41.00 unit	10,500		256.10 /unit	10,500	0.19
	8370	Billco Doors	41.00 unit	10,500		256.10 /unit	10,500	0.19
	8460	Auto Entrance Operators	41.00 unit	3,000		73.17 /unit	3,000	0.0
	8610	Windows Package	41.00 unit	391,850		9,557.32 /unit	391,850	2.7
	8800	Glazing	41.00 unit	8,000		195.12 /unit	8,000	0.19
		DOORS & WINDOWS	41.00 unit	804,150		19,613.41 /uni	804,150	5.69
9000		FINISHES						
	9250	Drywall	41.00 unit	519,150		12,662.20 /unit	519,150	3.6
	9510	Acoustical Ceiling	41,00 unit	7,600		185.37 /unit	7,600	
	9650	Flooring Package	41.00 unit	359,905		8,778.17 /unit	359,905	2.5
	9700	Flooring Protection	41.00 unit	50,210		1,224.63 /unit	50,210	0.3
	9900	Painting	41.00 unit	205,660		5,016.10 /unit	205,660	
		FINISHES	41.00 unit	1,142,525		27,866.46 /uni	1,142,525	7.99
10000		SPECIALTIES						
10000	10400	Identify Devices	41.00 unit	13,950		387.32 /unit	15,880	0.1
	10520	Temporary Fire Protection	41.00 unit	1,200		29.27 /unit	1,200	
	10520	Fire Extinguishers	41.00 unit	150		3.66 /unit	150	
	10800	Toilet Accessories	41.00 unit	52,950		1,291.46 /unit	52,950	
	.5000	SPECIALTIES	41.00 unit	68,250		1,711.71 /uni	and the second second second	

Group	Phase	Description	Takeoff Quantity	Sub Amount	Sub Name	Tota	I Cost/Unit	Total Amount	% Total
	11028	Knox Box	41.00 unit				12.80 /unit	525	0.0%
	11452	Resident Appliances	41.00 unit	176,700		4	,309.76 /unit	176,700	1.2%
		EQUIPMENT	41.00 unit	176,700		4,3	322.56 /unit	177,225	1.2%
12000		FURNISHINGS							
	12370	Residential Casework	41.00 unit	253,500			,182.93 /unit	253,500	
	12500	Window Treatments	41.00 unit	69,150	_		,686.59 /unit	69,150	-
		FURNISHINGS	41.00 unit	322,650		7,8	369.51 /unit	322,650	2.2%
15000		MECHANICAL							
	15300	Fire Protection	41.00 unit	308,490			,524.15 /unit	308,490	
	15400	Plumbing	41.00 unit	794,000			,365.85 /unit	794,000	
	15500	HVAC	41.00 unit	1,146,480		27	,962.93 /unit	1,146,480	
	15550	Temporary Heat Generation	41.00 unit	20,500	-		500.00 /unit	20,500	
		MECHANICAL	41.00 unit	2,269,470		55,3	352.93 /unit	2,269,470	15.7%
16000		ELECTRICAL							
	16001	Electrical	41.00 unit	1,429,000			,853.66 /unit	1,429,000	_
		ELECTRICAL	41.00 unit	1,429,000		34,8	353.66 /unit	1,429,000	9.9%
			Estin	nate Totals					
		Description	Amount	Totals	s Ra	te	_ c	ost per Unit	
			11,970,904	11,970,904	1			239 /	osf
Building	Permit	sit N/A	259,812		35.20	6 \$ /	1,000	5 /	osf
		ency (Div 01 - 16)	1,197,090		10.00	00 %		24 /	osf
Escalati	on - NIC								
Utility Co	o. Fees - N	NIC							
Testing	& Inspecti	on Fees - NIC							
Builders	Risk Insu	rance - NIC							
		ayment Bond	144,587		1.00	00 %		3 /	osf
	Overhead		221,564			00 %		4 /	osf
	Profit-GN	-	664,693			00 %		13 /	
Dulluels	i ioni-Giv	11 1 66	2,487,746	14,458,650		.5 ,0		289 /	
			2,401,140					289 /	
Total				14,458,650	U			209 /	J31

CHFA DOH CONSOLIDATED APPLICATION



Exhibit 5.2.c - EXPENSE SUMMARY



Version 2024 Submission Date: January 1, 2024

DEVELOPMENT NAME Hill Central Pi	XXII XXII XXII XXII XXII XXII XXII XXI	APPLICANT [
EXPENSES	RESIDENTIAL	\$/PUPA	NON- RESIDENTIAL	COMBINED	DETAILED INCOME & EXPENSES LINE REFERENCE	COMMENTS
Administrative	185,846	4,648	· -	185,846		
Conventions and Meetings	-	-			40	
Management Consultants			- 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10		41	
Advertising and Marketing	1,000	25		1,000	42	
Apartment Resale Expenses (Co-ops)	-				43	
Other Renting Expenses		41.	mi uni 230 il 2		44	
Office Salaries (Project Share)	40,000	1,000		40,000	45	
Salaries - Resident Services Coordinator	-				46	
Office Supplies	3,000	75		3,000	47	
Telephone & Answering Service	6,500	163		6,500	48	
Office or Model Apartment Rent					50	
Compensated Absences - Administrative Salaries	7	-	-		51	
Management Fee (Max. 5% EGI) 5.0%	78,046	1,951		78,046	52	
Manager or Superintendent Salaries	35,000	875		35,000	53	
Administrative Rent-Free / Reduced Unit					54	
Legal Expense- Project	2,500	63		2,500	55	
Audit Expense	12,500	313		12,500	56	
Bookkeeping Fees/Accounting Services	4,800	120		4,800	57	
Bad Debts			-		58	
State Service Charge - Administrative					59	
Administrative / Misc.	2,500	63		2,500	60	
Utilities	74,500	1,863		74,500		
Fuel Oil/Coal		10000000000			62	
Electricity	4,500	113		4,500	63	
Water	35,000	875		35,000	64	
Gas					65	· · · · · · · · · · · · · · · · · · ·
Sewer	35,000	875		35,000	66	
Cable Television			-		67	
Operating and Maintenance	63,100	1,579		63,100		
Payroll					69, 70, 71	
Supplies	10,500	263		10,500	73, 74, 75, 76, 77	
Contracts	14,600	365		14,600	79, 80, 81, 82, 83, 84, 85	
Operating and Maintenance Rent Free Units					87	
Garbage and Trash Removal	18,000	450		18,000	88	
Security Payroll / Contracts	1,500	38	-	1,500	89	
Security Rent Free Unit		- 1	-		90	
Heating / Cooling Repairs & Maintenance	5,000	125	-	5,000	91	
Snow Removal	10,000	250		10,000	92	
Vehicle Maint. Equipment Operations & Repair	1,000	25	B	1,000	93	
Misc. Operating & Maintenance	2,500	63		2,500	94	
Taxes and Insurance	92,450	2,313	10 m	92,450		
Payroll Taxes (project share)	7,500	188			97	
Property & Liability Insirance	60,000	1,500		60,000		
Fidelity Bond Insurance	750	19			99	
Workmen's Comp	2,500	63		AND ADDRESS OF THE PARTY OF THE	100	
Health Insurance & Other Benefits	19,200	480		19,200	101	
Pension Expense	1,500	38		1,500	102	
Other Post-Employment Benefits Expense		-			103	
Misc. Taxes, Insurance, Permits & Insurance	1,000	25	- 1	1,000	104, 105	
Elderly & Congregate					108	
Total Admin., Utilities, Oper. and Maint., Tax and Ins.	415,896	10,403		415,896		PAYER NO PROPERTY AND AREA TO A SERVICE AND
Capital (Replacement) Reserve	18,000				116	
Sub-Total (Incld. RESERVES)	433,896	10,403		433,896		
Real Estate Taxes	18,000	450	-		96	
TOTAL ANNUAL EXPENSES	451,896	10,853		451,896		

AFFIRMATIVE ACTION PLAN FOR EQUAL OPPORTUNITY EMPLOYMENT

Company Name:	Enterprise Builders, Inc.
Company Address:	46 Shepard Drive Newington, CT 06111
Telephone No.:	(860) 466-5188
Fax No.:	(860) 466-4119
Period Covered:	08/29/24 through project completion
Date: <u>08/29/24</u>	Vin McCurry EEO/Affirmative Action Officer
Date: <u>10/12/2018</u>	Keith Czarnecki Principal
This Affirmative Act	ion Plan is submitted for:
Hill Central Revitaliz	

TABLE OF CONTENTS

	<u>Section</u>	<u>Page</u>
1.	Affirmative Action/Equal Opportunity Employment Policy Statement	3
2.	Internal Communication	4
3.	External Communication	5
4.	Organizational Analysis	6
5.	Affirmative Action Steps	7 – 8
6.	Affirmative Action Goal	9
7.	Project Worksite Affirmative Action Hiring Goals	10
8.	Connecticut Metropolitan Statistical Areas	11 – 12
9.	Subcontractor Outreach/Recruitment	13
10.	List of Minority Subcontractor and Minority Contractor Associations Contacted in the Process of Selecting Subcontractors	14
11.	List of Minority Organizations and Referral Sources Contacted	15
12.	Connecticut Housing Finance Authority Contractor's Estimate Information	16
13.	Reasons for Declining Minority Subcontractor/Contractor's Bid	17
14.	Affirmative Action in Employment	18
15.	Project Reporting and Monitoring Procedures	19
16.	Quarterly Employment Utilization Report	20 – 21
17	Concluding Statement	22

AFFIRMATIVE ACTION/EQUAL OPPORTUNITY EMPLOYMENT (EOE) POLICY STATEMENT

<u>Enterprise Builders, Inc.</u> (hereafter referred to as "The Company") hereby reaffirms its policy of practicing equality of employment opportunities to all regardless of race, creed, color, national origin or ancestry, sex, marital status, age, sexual orientation, genetic information, learning disability, present or past history of mental disability, mental retardation, or physical disability (except as permitted in section 46a-60 of the General Statutes), or other classification(s) protected by state or federal law.

This policy applies to all phases of the employment process such as recruitment, selection, appointment and placement, training, upward mobility, transfers, layoffs and recalls. All compensation, benefits, transfers, education and tuition assistance, social and recreation programs will be administered according to the EOE policy.

The Company complies with local, state and federal laws on the subject of equal employment opportunity as well as provides affirmative efforts to recruit those persons who may have formerly been excluded from the mainstream of the economic system.

Managers and supervisory staff are being advised of their responsibility to ensure the success of the program.

Ultimate responsibility for the Affirmative Action Program rests with the Chief Executive Officer. However, the day-to-day duties will be coordinated by Vin McCurry, Controller, who has been designated as Affirmative Action Officer.

This Affirmative Action Plan has my full support. In addition, each manager and supervisor as well as all employees, are to aid in development and implementation of the program and will be held responsible for compliance to its objectives.

	Keith Czarnecki Printed Name of CEO/Principal
<u>10/12/18</u> Date	Signature of CEO/Principal

INTERNAL COMMUNICATION

- A copy of the Affirmative Action/Equal Opportunity Employment (EOE) Policy Statement will be distributed to every employee.
- Managers and supervisors will be made aware of the Affirmative Action Program by orientation sessions.
- The policy statement will be displayed on the company bulletin board.
- The Affirmative Action Program and equal employment policy will be described in the supervisors' handbook, employees' handbook and other company publications.

EXTERNAL COMMUNICATION

• The following statement will be included in all employment recruiting notices.

"Affirmative Action / Equal Opportunity Employer"

- The union(s), if applicable, with which the workers are affiliated will be advised in writing of the Affirmative Action Program. It will be advised of the hiring goals and of the expectation that the union will cooperate in achievement of the goals.
- Regular recruitment sources, community ethnic groups, women's organizations, advocate and rehabilitation groups for the handicapped and the aged will be notified in writing of the company's Affirmative Action/Equal Opportunity Employment policy.
- Major subcontractors, vendors and suppliers will be informed in writing of the Affirmative Action / Equal Opportunity Employment policy.
- To substantiate the efforts made and the affirmative actions taken to provide equal employment opportunity, this firm will maintain and submit as requested, documentation such as referral request correspondence and copies of advertisements utilized in conjunction with the above named sources
- This firm will maintain internal EEO/Affirmative Action audit procedures and reporting and record keeping systems.

ORGANIZATIONAL ANALYSIS

Listed below are the trade categories that will be needed to perform the work of this specific project (including those employed by Enterprise Builders, Inc. and all subcontractors).

• Information to be submitted when available

AFFIRMATIVE ACTION STEPS

As per the Minority Hiring Agreement, the Affirmative Action Plan of Enterprise Builders, Inc. shall set forth specific affirmative action steps directed at increasing Minority employment, which steps shall be at least as extensive and specific as the following: Contractor shall:

- 1. Notify Minority recruitment sources and community organizations, in writing, that Contractor has employment opportunities available and shall maintain records of the organizations' responses. (See External Communication, page 5)
- 2. In hiring Minority journeymen, helpers, apprentices, and trainees (where applicable), advertise in Minority newspapers, as well as utilize other available resources. (See External Communication, page 5)
- 3. Maintain a file of the names and addresses of Minority workers referred to Contractor, what action was taken with respect to each such referred worker and the reasons therefore. If such worker was not employed by the Contractor, Contractor's file shall document this and the reasons therefore. (Applications for Employment and Voluntary Affirmative Action Information forms are filed.)
- 4. Promptly notify the Authority when:
 - (i) any union or unions with which Contractor has a collective bargaining agreement have not referred to Contractor a Minority worker sent by Contractor or
 - (ii) Contractor has other information that the union referral process has impeded Contractor in efforts to meet his goals.
- 5. Participate in training programs including apprenticeship, trainee, and journeyman programs (While we do not have formal training or apprenticeship programs, we do train on the job or pay for employees to attend industry-related courses and training programs. We are discussing, and will continue to explore, the feasibility of in-house training programs in the future.)
- 6. Disseminate its Affirmative Action / Equal Employment Opportunity Policy within its own organization by including such policy in any policy manual; by publicizing it in firm publications, e.g. newspaper(s), newsletter(s), and annual report(s); by conducting meetings to explain and discuss the policy; by posting the policy in conspicuous places on the development site; and by specific review of the policy with employees. (See Internal Communication, page 4)
- 7. Disseminate its Affirmative Action / Equal Employment Opportunity Policy externally by informing and discussing it with all recruitment sources; by advertising in Minority newspapers; and by notifying and discussing it with all subcontractors and suppliers with whom Contractor does or anticipates doing business. (See External Communication, page 5)

- 8. Make specific recruitment efforts directed at Minority organizations, schools with Minority students, Minority recruitment organizations, and minority training organizations within Contractor's recruitment area. (See External Communication, pages 5)
- 9. Make efforts to encourage present Minority employees to recruit others.
- 10. Validate all tests and other selection requirements, which adversely affect the opportunities of Minorities by showing that such requirements are relevant to performance on the job(s) in question.
- 11. Use its best efforts to make available after-school, summer, and vacation employment for Minority youth.
- 12. Use good faith efforts to develop on-the-job training opportunities, and participate and assist in the development of off-site Minority training programs. (While we do not have formal training or apprenticeship programs, we do train on the job or pay for employees to attend industry-related courses and training programs. We are discussing, and will continue to explore, the feasibility of in-house training programs in the future.)
- 13. Evaluate all Minority personnel for promotional opportunities and encourage Minority employees to seek such opportunities. (See Policy Comments, page 5)
- 14. Assure that seniority practices, job classifications, craft categories, and promotion procedures do not have a discriminatory effect. (See Policy Comments, page 3)
- 15. Assure that all firm facilities and activities are non-segregated. (See Policy Comments, page 3)
- 16. Monitor all personnel activities to assure that its Affirmative Action Plan is being carried out. (See Policy Comments, page 3)
- 17. Undertake a good faith effort, as hiring opportunities occur, to include a specific percentage of minority and female trade workers. Such percentage shall be based on participation goals for the Metropolitan Statistical Area (MSA) in which the development is located. (See Affirmative Action Goal, page 11)
- 18. Require that all subcontractors affirm, in writing, their commitment to affirmative action in employment. (Enterprise Builders will require that all Contractors complete and sign an Affirmative Action in Employment Statement for this project and submit)

AFFIRMATIVE ACTION GOAL

Enterprise Builders, Inc. will make a good faith effort to include:								
14_	% minority workers and							
6.9	% female trade workers							
On construction o	Hill Central Revitalization - Phase I							
To be located in	New Haven, CT							
The Metropolitan Statistical Areas and related minority/female trade workers availability are listed on the following three pages.								

PROJECT WORKSITE AFFIRMATIVE ACTION HIRING GOALS

State Metropolitan Statistical Area (MSA) Minority/Female Trade Worker Availability

MSA	% Minority Workers Availability	% Female Workers Availability
Bridgeport	14%	6.9%
Hartford	15%	6.9%
New Britain	11%	6.9%
New Haven	14%	6.9%
New London/Norwich	8%	6.9%
Norwalk	17%	6.9%
Stamford	17%	6.9%
Waterbury	10%	6.9%
Bristol	2%	6.9%
. Danbury	4%	6.9%
Middletown	8%	6.9%
Balance of State	2%	6.9%

CONNECTICUT METROPOLITAN STATISTICAL AREAS

MSA - Bridgeport

Ansonia Beacon Falls Bridgeport

Derby **Easton** Fairfield Milford Monroe Oxford Seymour Shelton Stratford

MSA - Hartford Andover Avon

Barkhamsted Bloomfield **Bolton** Canton Colchester Columbia Coventry East Granby East Haddam **East Hartford East Windsor Ellington**

Enfield Farmington Glastonbury

Granby Hartford Hebron

Manchester Marlborough

New Hartford Newington Rocky Hill Simsbury

Somers South Windsor

Stafford Suffield Tolland Vernon

West Hartford Wethersfield Willington Windsor

Windsor Locks

Trumbull

MSA - Bridgeport

Berlin New Britain Plainville Southington

MSA - New Haven

Bethany Branford Cheshire Clinton

East Haven Guilford Hamden Killingworth

Madison Meriden **New Haven** North Branford North Haven

Orange Wallingford West Haven Woodbridge

MSA - New London/Norwich

Bozrah Canterbury East Lyme Franklin Griswold Groton Ledyard Lisbon Montville **New London North Stonington**

Norwich Old Lyme Preston Salem Sprague Stonington Waterford

MSA - Norwalk

Norwalk Weston Westport Wilton

MSA – Stamford

Darien Greenwich New Canaan Stamford

CONNECTICUT METROPOLITAN STATISTICAL AREAS

MSA - Waterbury MSA - Bristol

Bristol Bethlehem Middlebury Burlington **Plymouth** Naugatuck

Prospect

Balance of State - continued **Balance of State** Southbury

Thomaston Waterbury

Ashford Watertown Brooklyn Canaan Wolcott Chaplin Woodbury Chester

Colebrook MSA - Danbury Cornwall Bethel Deep River Bethel **Eastford** Bridgewater Brookfield Essex Goshen Danbury New Fairfield Hampton **New Milford** Hartland Harwinton

Newtown Redding Kent Ridgefield Killingly Sherman Lebanon Litchfield

MSA - Middletown

Lyme Cromwell Mansfield Morris Durham Norfolk East Hampton

North Canaan Haddam Old Saybrook Middlefield Plainfield Middletown Pomfret Portland Putnam

Roxbury Salisbury Scotland

Sterling **Thompson Torrington** Union Voluntown Warren Washington Westbrook Winchester Windham Woodstock

Sharon

SUBCONTRACTOR OUTREACH/RECRUITMENT

Enterprise Builders subcontracts for part of the work performed under its contracts to one or more subcontractors. This firm has a history of meeting and exceeding all Affirmative Action goals on past projects.

Enterprise Builders, Inc. commits to solicit bids from CT based small, women owned and minority owned business enterprises for state contracting opportunities that may occur during the project and in future projects. Enterprise Builders, Inc. agrees to utilize the certified contractor resource list published by the CT Department of Administrative Services (DAS) in order to select CT based SBE's, MBE's, WBE's and DIS' from whom to solicit bids regarding state contracting opportunities. Enterprise Builders, Inc. further agrees that the above-mentioned selection will attempt to contain a fair and equitable representation of CT based small, women owned and minority owned business enterprises.

Some of our Affirmative steps shall include:

- 1. Placing qualified small and minority businesses and women's business enterprises on solicitation lists.
- 2. Assuring that small and minority business, and women's business enterprises are solicited whenever they are potential sources.
- 3. Dividing total requirements, when economically feasible, into smaller tasks or quantities to permit maximum participation by small and minority business, and women's business enterprises.
- 4. Establishing delivery schedules, where the requirement permits, which encourage participation by small and minority business, and women's business enterprises.
- 5. Using the services and assistance of the Small Business Administration, and the Minority Business Development Agency of the Department of Commerce.

LIST OF MINORITY SUBCONTRACTOR AND MINORITY CONTRACTOR ASSOCIATIONS CONTACTED IN THE PROCESS OF SELECTING SUBCONTRACTORS

Associations Name & Address

Trade

Date Contacted

1. <u>Information to be submitted when available</u>

LIST OF MINORITY ORGANIZATION AND REFERRAL SOURCES CONTACTED

Minority Media:

Name Phone Number Date Contacted

1. Information to be submitted when available

Organizations and Referral Sources:

Name Phone Number Date Contacted

1. Information to be submitted when available

CONNECTICUT HOUSING FINANCE AUTHORITY CONTRACTOR'S ESTIMATE INFORMATION NEW HAVEN – HILL CENTRAL REVITALIZATION- PHASE I

• Information to be submitted when available

THE REASON FOR DECLINING MINORITY SUBCONTRACTOR/CONTRACTOR'S BID NEW HAVEN – HILL CENTRAL REVITALIZATION- PHASE I

• Information to be submitted when available

AFFIRMATIVE ACTION IN EMPLOYMENT Hill Central Revitalization – Phase I

The Connecticut Housing Finance Authority requires that all contractors and subcontractors engaged in the construction or rehabilitation of housing assisted by the Authority shall take affirmative action to provide equal opportunity for employment without discrimination as to race, creed, national origin, ancestry, or sex. The developer and contractors shall utilize creative and aggressive approaches to provide equal opportunity for employment.

During the performance of any contracts for the construction of the above-captioned development (the "Development") assisted under the Housing Tax Credit Contribution Program, the undersigned contractor (the "Contractor") agrees to comply with CHFA policy as follows:

- 1. To abide by the provisions of Executive Order 11246 and incorporate the Order in all nonexempt contracts entered into by the Contractor.
- 2. Not to discriminate against any employee or applicant for employment because of race, color, religious creed, age, marital status, national origin, ancestry, sexual orientation, sex or any other classifications protected by state and federal law in connection with performance of work under this Program, or other classifications protected by state or federal law. The aforesaid provisions shall include, but not be limited to, the following: advertising, recruitment, layoff, termination, rates of pay or other forms of compensation, conditions or privileges of employment, and selection for apprenticeship. The contractor shall hereafter post on the Development site in conspicuous places, available for employees and applicants for employment, notices to be provided by Authority citing the applicable provisions of the Connecticut General Statutes.
- In hiring minority journeymen, helpers, apprentices, and trainees (where applicable), to advertise in minority newspapers, and to rely on referrals from the Authority, as well as traditional methods utilized by the construction industry.
- 4. In the performance of any contracts for the construction of the Development, and prior to completion of such contracts, not to discriminate in hiring or employment on grounds of race, color, creed, national origin, ancestry, sex or sexual orientation or on grounds of any other classifications protected by state or federal law, or to discriminate on such grounds in the selection or retention of subcontractors, or in the procurement of materials or services or rentals of equipment.

Agreed to by:	Enterprise Builders, Inc. Name of Contractor	10/12/2018
	Signature Keith Czarnecki	Date
	Name (Type or Print) Principal Title	

PROJECT REPORTING AND MONITORING PROCEDURES

During the time of actual construction work on this project, the Company will prepare and submit the following information to report on the progress of its implementation of the Affirmative Action Plan for this work:

Workforce Goals:

Enterprise Builders, Inc. will submit a quarterly report to the Contract Awarding Agency and to the Connecticut Housing Finance Authority on behalf of itself and all subcontractors who perform work on the project during the given month to report the work hour participation of minority and female workers in each trade category on the project. The report will be submitted on the enclosed CHFA form 257 quarterly.

Connecticut Housing Finance Authority	Project Name:	QUARTERLY EMPLOYMENT	Project AA Goals	2. Reporting Period
1	Hill Central Revitalization – PH 1			
999 West Street	CHFA Project Number:	UTILIZATION REPORT	minority male	from:
Rocky Hill, CT 06067	TBD	(Form cc-257)	female	to:

		4. WORK HOURS OF TRADE WORKERS EMPLOYMENT ON PROJECT															
3. Company Name and Trade	Worker Classification	4a. total ho all emp	ours by loyees	4. V 4b. Total ho Black w	ours by	4c. Total he by Hisp workers	ours anic	4d. Total ho Asian o Pacific Islander workers	ours by	4e. Total hor America or Alaska	urs by n Indian an	5. Minority percentage	6. Female percentage	7. Total n of all employ		8. Total numbe minori emplo	ty
		male	female	male	female	male fe	emale	male	female	male	female			male	female	male	<u>female</u>
	Journey worker apprentice trainee subtotal																
	Journey worker apprentice trainee																
	Journey worker apprentice trainee																
	subtotal Journey worker apprentice trainee																
Total Apprent Total Trainee	Hours																
Total of all Ho	ours	<u> </u>	<u> </u>		<u> </u>	<u> </u>	L	<u> </u>	<u></u>			J	L	<u> </u>	L	L	

9. Company Official's Signature and Title	10. Telephone Number	11. Date Signed	page of

INSTRUCTIONS FOR FILING EMPLOYMENT UTILIZATION REPORT (cc-257)

The Employment Utilization Report is to be completed by each subject contractor (both prime and subcontractors) and signed by a responsible official of the company. The reports are to be filed on the day required, each month during the term of the contract, and they shall include the total work-hours worked for each employee level in each designated trade for the entire reporting period. The prime contractor shall submit a report for its aggregate work force and shall collect and submit reports for each subcontractor's aggregate work force to the Federal Compliance Agency that is funding their construction project.

Reporting Period	Self-explanatory
Compliance Agency	U.S. Government Contracting or administering agency responsible for equal employment opportunity on the project
Contractor	Any contractor who has a construction contract with the U.S. Government or applicant (See OFCCP Regs. 60-13)
1. Company's Name	any contractor or subcontractor who has a federally involved contract.
2. Trade	Only those crafts covered under applicable Federal EEO bid conditions
3. Work-hours of Employment	the total number of hours worked by all employees in each classification; the total number of hours worked by each *minority group in each classification and the total work-hours for all women
Classification	The level of accomplishment or Status of the worked in the trade. (Journey worker, apprentice, and trainee)
Percent of minority work- Hours of total work-hours	the percentage of total minority work-hours worked of all work-hours worked. (The sum of columns b, c, d and e divided by column a.)
5. Total Number of minority Employees	Number of Minority employees working in contractor's aggregate work force during reporting period.
6. Total Number of Employees	Number of all employees working in contractor's aggregate work force during reporting period.

^{*} Minority is defined as including Blacks, Hispanics, American Indians and Asian and Pacific Islanders -- both men and women.

CONCLUDING STATEMENT

I have read and pledge my full support to this Affirmative Action Plan. The Plan, and the commitments therein, are true and correct to the best of my knowledge and I pledge a "good faith effort" to achieve the objectives of the Plan within the established time frames.

10/12/2018	
Date	Keith Czarnecki, Principal
10/12/2018	
Date	Vin McCurry, Affirmative Action Officer

NOTIFICATION OF SECTION 8 CONTRACTS RENTS AND FUNDING

FOR (Check one):	Initial Re	enewal	X Subsequent Renewa	I ☐ Amend Rent/BA Only			
Contract No.:	CT26001	0011					
Owner Name:	Hill Central, LLC						
Project Name:	Hill Central Phase II						
Project Location:	520 Wash	ington A	ve., 266 Putnam Stree	t, New Haven, CT 06519			
FHA Project No.:							
IDI		APPLIC	UNITS ("CONTRACT UI ABLE CONTRACTS RI at Effective Date: 05/01/	ENTS			
No. of Un	its	l	No. of Bedrooms	Contract Rents (\$)			
40			3	\$1.750			
BUDGET AUTHO	RITY INCRE	CASE:	FUNDING \$70,000				
	Effective Date	: 05/01/20	23Expiration D	ate <u>: 04/30/2043</u>			
By: //	7			(Signature)			
Maurice E	Barry			(Printed Name)			
Chief, As	set Resolution	on Branc	h	(Official Title)			
4/6/2023				(Date)			

CERTIFICATE OF HCP2, LLC, AND WESTMNOUNT DEVELOPMENT GROUP, LLC

I, Frederick D. Ross, III, Managing Member of HCP2, LLC, and Member of Westmount Development Group, LLC hereby certify that the information presented in the tax abatement application of HCP2, LLC is true and accurate to the best of my knowledge.

Frederick D. Ross III

Sole Member and Managing Member

HCP2 MM, LLC

By: Westmount Development Group, LLC

Its Managing Manager

Ву:

Name: Frederick D. Ross III

Title: Managing Member

WESTMOUNT DEVELOPMENT GROUP, LLC

Name: Frederick D. Ross III

Name: Frederick D. Ross III
Title: Managing Member

HCP2, LLC

By: HCP2 MM, LLC Its Managing Member

By: Westmount Development Group, LLC

Its Managing Member

By:

Name: Frederick D. Ross III
Title: Managing Member

Personally appeared, Frederick D. Ross, III, before me the 6th day of September 2024, who acknowledged himself to be the Managing Member of HCP2, LLC, and Member of Westmount Development Group, LLC, of Connecticut, and that as such being authorized to execute this Certificate for the purposes contained therein as his free act and deed.

Notary Public

My Commission Expines
2 28 29



Frederick Ross

Date: 9/10/2024 2:25:46 PM

This letter is to confirm the acceptance of the following business filing. This is not a bill:

Transaction Details

Business Name:

HCP2 LLC

Business ID (ALEI): Type of Request:

US-CT.BER:3068916

Certificate of Organization

Work Order Number:

W-0002011310

Filing Number:

0012763017

Filing Date & Time:

9/10/2024 2:25:34 PM

Effective Date & Time:

Payment Details

Total Payment Received: \$120.00

Filing Fee:

\$120.00

Payment Deducted:

\$120.00

Thank you,

Business Services Division 165 Capitol Ave, P.O. Box 150470 Hartford, CT 06115-0470 crd@ct.gov Business.CT.gov

Secretary of the State of Connecticut Certificate of Legal Existence

Certificate of Legal Existence Certificate

Date Issued: Tuesday, September 10, 2024 2:29 PM

I, the Connecticut Secretary of the State, and keeper of the seal thereof, do hereby certify, that the certificate of organization for the below domestic limited liability company was filed in this office.

A certificate of dissolution has not been filed, and so far, as indicated by the records of this office, such limited liability company is in existence.

Business Details

Business Name	HCP2 LLC
Business ALEI	US-CT.BER:3068916
Formation Date	09/10/2024

Secretary of the State

Business ALEI: US-CT.BER:3068916

Note: To verify this certificate, visit Business.ct.gov

Page 1 of 1

Certificate Number: C-00142203



VOL 9587 PG 204 06/20/2017 01 56.29 PM 10 Pages WARRANTY

Michael B. Smart City Clerk

Record and Return To:
Attorney Gregg Burton
Carmody Torrance Sandak & Hennessey LLP
195 Church Street
New Haven, Connecticut 06510

STATUTORY WARRANTY DEED

KNOW ALL PERSONS BY THESE PRESENTS THAT:

HILL CENTRAL COMMUNITY COOPERATIVE, INC., a Connecticut non-stock non-profit corporation (the "Grantor"), with a mailing address of C/O Westmount Management, 36 Park Place, PO Box 719, Branford, Connecticut 06405, for good and valuable consideration, the receipt of which is hereby acknowledged, does hereby give, grant, and convey unto HILL CENTRAL, LLC, a Connecticut limited liability company having an address at 36 Park Place, Branford, CT 06405, JGE LLC, a Connecticut limited liability company having an address at 21 Morgan Place, Unionville, CT 06085, and THE JGM REALTY LLC, a Connecticut limited liability company having an address at 25 Elizabeth Street, Branford, Connecticut 06405, as tenants in common (collectively, the "Grantee"),

WITH WARRANTY COVENANTS, the following parcels of land, with all of the improvements thereon, situated in the City of New Haven, County of New Haven, and State of Connecticut, commonly known as 441 Washington Avenue, 520 Washington Avenue, 550 Howard Avenue, 145 Dewitt Street and 266 Putnam Street and more particularly described in Exhibit A (the "Property") attached hereto and made a part hereof;

The above described premises are subject to all taxes and/or assessments hereinafter coming due. Said premises are further subject to all Federal, State and municipal laws, statutes, ordinances and regulations, and such private law agreements, restrictions and easements shown on Schedule B, attached hereto and incorporate herein.

18,500

27,750

IN WITNESS WHEREOF, Hill Central Community Cooperative, Inc. by Minnie P. Walton, its duly authorized President, has signed and sealed this deed on this the _______ day of June 2017.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:

HILL CENTRAL COMMUNITY COOPERATIVE, INC.

Minnie P Walton

Its President, duly authorized

STATE OF CONNECTICUT

) ss: New Haven

June 2, 2017

Personally appeared Minnie P. Walton, the President of Hill Central Community Cooperative, Inc., a Connecticut non-stock non-profit corporation, signer and sealer of the foregoing instrument, and acknowledged the same to be her free act and deed as such President and the free act and deed of said corporation, before me.

Commissioner of the Superior Court

Notary Public

My Commission expires:

I.\Client H\Hill Central Community Cooperative\Westmount - Sale\Conveyance Does\Warranty Deed doex

EXHIBIT A

LEGAL DESCRIPTION

FIRST PIECE

A certain piece or parcel of land containing 59,177 square feet as shown on a map entitled "Property Map of Parcel A-3-C, Hill Ministerial Alliance Development Corp., New Haven, Connecticut" prepared by Cahn Engineers Inc., Consulting Engineers, Scale 1" = 20' dated Jan. 1974 and last revised 3-15-78, said parcel being more particularly bounded and described as follows:

Commencing at a point in the proposed Southeasterly Street line of Washington Street, said point being the most Northerly corner of the herein described parcel, said point further having the coordinates North 168,580.92 and East 548,427.34 on the Connecticut Coordinate System;

Thence running South 58 degrees 46 minutes 56 seconds East 109.88 feet along Reuse Parcel A-3-I, being land now or formerly of the City of New Haven:

Thence running South 10 degrees 56 minutes 10 seconds East 134.49 feet along Reuse Parcel A-3-H, being land now or formerly of the City of New Haven;

Thence running South 79 degrees 03 minutes 50 seconds West 91.00 feet along land now or formerly of the City of New Haven known as Reuse Parcel A-3-B;

Thence running South 26 degrees 30 minutes 00 seconds West 45.03 feet along land now or formerly of the City of New Haven known as Reuse Parcel A-3-B;

Thence running South 11 degrees 42 minutes 59 seconds East 86.00 feet along land now or formerly of the City of New Haven known as Reuse Parcel A-3-B;

Thence running South 79 degrees 08 minutes 03 Seconds West 244.68 feet along the proposed Northerly Street line of Putnam Street;

Thence running Northwesterly on a curve to the right having a radius of 8.00 feet and an arc length of 18.44 feet and North 31 degrees 13 minutes 04 seconds East 426.67 feet along the proposed Southeasterly Street line of Washington Street to the point and place of commencement.

SECOND PARCEL

A certain piece or parcel of land containing 26,116 square feet as shown on a map entitled "Property Map of Parcel A-3-D, Hill Ministerial Alliance Development Corp. New Haven, Connecticut" prepared by Cahn Engineers Inc., Consulting Engineers, Scale 1" = 20' dated Jan. 1974 and last revised 3-15-78, said parcel being more particularly bounded and described as follows:

Commencing at a point, said point being the intersection of the Southerly Street line of Putnam Street and the Westerly Street line of Button Street, said point fur having the coordinates North 168,206.92 and East 548,417. on the Connecticut Coordinate System;

Thence running South 11 degrees 42 minutes 59 second East 179.24 feet along the Westerly Street line of Buttor Street;

Thence running South 78 degrees 51 minutes 00 second West 143.93 feet along land now or formerly of Ruth Schai and Edward Smith, partly on each;

Thence running North 12 degrees 40 minutes 00 second West 180.02 feet along land now or formerly of sol and Jo Candelora and Daniel G. Vence, partly on each;

Thence running North 79 degrees 08 minutes 03 second East 146.92 feet along the Southerly Street line of Putna Street to the point and place of commencement.

THIRD PARCEL

A certain piece or parcel of land containing 79,423 square feet as shown on a map entitled "Property Map of Parcel A-3-E, Hill Ministerial Alliance Development Corp., New Haven, Connecticut" prepared by Cahn Engineers, Inc., Consulting Engineers, Scale 1" = 20' dated Jan. 1974 and last revised 3-1.5-78, said parcel being more particularly bounded and described as follows:

Commencing at a point, said point being the intersection of the Easterly Street line of Dewitt Street and the Southerly Street line of Portsea Street said point further having the coordinates North 168, 770.29 and East 549,188.56 on the Connecticut Coordinate System.

Thence running North 77 degrees 55 minutes 44 seconds East 292.43 feet along the Southerly Street line of Portsea Street;

Thence running South 11 degrees 49 minutes 30 seconds East 103.39 feet along land now or formerly of Samuel I. Blum, Henry Gargiulo and Samuel S. and Eva J. Foti, partly on each;

Thence running South 78 degrees 09 minutes 20 seconds West 40.00 feet along land now or formerly of Howard and Sophie Weiner;

Thence running South 11 degrees 49 minutes 30 seconds East 100.00 feet along land now or formerly of Howard and Sophie Weiner and William D. Carlson, partly on each;

Thence running South 78 degrees 09 minutes 20 seconds West 60.00 feet along land now or formerly of Louis A. Criscuolo;

Thence running South 11 degrees 50 minutes 10 seconds East 93.61 feet along land now or formerly of Louis A. Criscuolo, Sacks Realty Company, Inc., and Anne and Edwin Johnson, partly on each;

Thence running South 79 degrees 26 minutes 00 seconds West 94.72 feet along land now or formerly of Dixwell Housing Development;

Thence running South 11 degrees 20 minutes 10 seconds East 59.64 feet along land now or formerly of Dixwell Housing Development;

Thence running South 76 degrees 33 minutes 00 seconds West 40.02 feet along land now or formerly of Ester and Romulo Banti;

Thence running South 77 degrees 37 minutes 00 seconds West 30.07 feet along land now or formerly of Josephine Palumbo;

Thence running South 79 degrees 07 minutes 50 seconds West 30.00 feet along land now or formerly of Vitto Lauria:

Thence running North 11 degrees 22 minutes 00 seconds West 354.27 feet along the Easterly Street line of DeWitt Street to the point and place of commencement.

The above described Parcel is subject to a right-of-way in favor of William D. Carlson, said right-of-way being more particularly bounded and described as follows:

Commencing at a point in the Southerly Street line of Portsea Street, said point being South 77 degrees 55 minutes 44 seconds West 43.00 feet from the Northeasterly corner of the above described parcel;

Thence running South 11 degrees 49 minutes 30 seconds East 203.23 feet through the subject parcel and along land now or formerly of Howard and Sophie Weiner and William D. Carlson, partly on each;

Thence running South 78 degrees 09 minutes 20 seconds West 20.00 feet along land now or formerly of Louis A. Criscuolo;

Thence running North 11 degrees 49 minutes 30 seconds West 100 feet through the Property;

Thence running North 78 degrees 09 minutes 20 seconds East 10 feet through the Property;

Thence running North 11 degrees 49 minutes 30 seconds West 103.19 feet through the Property;

Thence running North 77 degrees 55 minutes 44 seconds East 10.00 feet along the Southerly Street line of Portsea Street to the point and place of commencement.

A certain piece or parcel of land containing 32,355 square feet as shown on a map entitled "Property Map of Reuse Parcel A-3-F, Hill Ministerial Alliance Development Corp., New Baven, Connecticut" by Cahn Engineers, Inc., Wallingford, Connecticut Scale 1" = 20' dated July 14, 1977 and revised 3-15-78, said parcel being more particularly bounded and described as follows:

Commencing at a point said point being the Southeasterly corner of land now or formerly of Corinth Temple F.W. Baptist Church of West Haven, said point being located North 31 degrees 13 minutes 00 seconds East 203.00 feet from a merestone marking the intersection of the Easterly Street line of Lines Street with the Northerly street line of Washington Avenue, said point of commencement further having the coordinate North 168,597.45 and East 548,378.89 on the Connecticut Coordinate System;

Thence running North 58 degrees 12 minutes 00 seconds West 92.67 feet along land now or formerly of Corinth Temple F.W. Baptist Church of West Haven;

Thence running North 31 degrees 13 minutes 00 seconds East 30.00 feet along land now or formerly of Florence V. Carraro;

Thence North 58 degrees 12 minutes 00 seconds West 24.00 feet along land now or formerly of Plorence V. Carraro;

Thence North 13 degrees 40 minutes 50 seconds West 14.42 feet along land now or formerly of John W. and Roberta Beattie;

Thence North 43 degrees 35 minutes 40 seconds East 85.50 feet along land now or formerly of John W. and Roberta Beattie, and of Vincenzo and Carmela Borrelli in part by each;

Thence North 36 degrees 55 minutes 00 West 193.36 feet along land now or formerly of Vincenzo and Carmela Borrelli of Gerlanda Fanello and Carmelina Fanello of Miriam V. Gaffney, of Edward D. Smith, Trustee of Edward John and Elaine E. Morris, and of Mario and Grazia Crapanzano in part by each;

Thence South 63 degrees 49 minutes 30 seconds West 1.62. feet along land now or formerly of Mario and Grazia Crapanzano;

Thence North 52 degrees 01 minutes 30 seconds West 36.01 feet along land now or formerly of Willie J. Haughton;

Thence North 73 degrees 27 minutes 30 seconds East 114.70 feet along land formerly of the City of New Haven also know as Reuse Parcel A-3-F-A;

Thance running Southerly along the Westerly street line of Washington Avenue along a curve to the left having a radius of 280.00 feet and an arc length of 99.57 feet;

Thence running Southerly along the Westerly street line of Washington Avenue along a curve to the right having a radius of 250.00 feet and an arc length of 303.13 feet to the point and place of commencement.

FIFTH PARCEL

A certain piece or parcel of land containing 20,519 square feet and being Parcel S-24 as shown on a map entitled "Property Map of Reuse Parcel S-24, Hill Ministerial Alliance Development Corp., New Haven. Connecticut" by Cahn Engineers, Inc., Wallingford, Connecticut Scale 1" = 20° dated July 14, 1977 and revised 3-15-78, said parcel being more particularly bounded and described as follows:

Commencing at a point in the Westerly Street line of Howard Avenue, said point being located South 11 degrees 49 minutes 30 seconds East 246.74 feet from a monument marking the intersection of the Westerly Street line of Howard Avenue with the Southerly Street line of Fortsea Street when measured along said Westerly Street line of Howard Avenue, said point of commencment further having the coordinates North 168,650.90 and East 549,315.73 on the Connecticut Coordinate System;

Thence running South 11 degrees 49 minutes 30 seconds East 100.15 feet along the Westerly Street line of Howard Avenue;

Thence running South 78 degrees 15 minutes 50 seconds West 132.19 feet along land now or formerly of the City of New Haven, also known as Reuse Parcel S-24-A;

Thence running South 11 degrees 22 minutes 00 seconds East 10.00 feet along land now or formerly of the City of New Haven, also known as Reuse Parcel 9-24-A;

Thence running South 78 degrees 15 minutes 50 seconds West 67.73 feet along land now or formerly of Kenneth Anton Daluz and of Vincenzo and Mariantonia Perrone, partly by each:

Thence running North 11 degrees 49 minutes 30 seconds West 108.27 feet along land now or formerly of Herbert E. and Marvin L. Cohen and of the City of New Haven, also known as Reuse Parcel A-3-E, partly by each;

Thence running North 77 degrees 43 minutes 30 seconds East 200.00 feet along land now or formerly of the City of New Haven, also known as Reuse Parcel S-24-B, to the point and place of commencment.

SCHEDULE B

- 1. Real estate taxes on the list of October 1, 2016, not yet due and payable and future lists.
- 2. Sewer and water use charges as may be due and payable.
- 3. Notes, notations, easements, rights of way, and all other matters as set forth on the following maps on file in the Office of the New Haven Town Clerk: Volume 33, Page 9; Volume 33, Page 10; Volume 33, Page 11; Volume 33, Page 12; Volume 33, Page 14; Volume 34, Page 11; Volume 34, Page 13; Volume 34, Page 15; Volume 34, Page 17; Volume 34, Page 19; and Volume 34, Page 21.
- 4. Land Disposition Agreement among the City of New Haven, the New Haven Redevelopment Agency and Hill Ministerial Alliance Development Corporation dated March 16, 1978 and recorded April 21, 1978 in Volume 2700 at Page 240 of the New Haven Land Records, as modified by a Certificate of Completion dated December 17, 1982 and recorded January 12, 1983 in Volume 3031 at Page 286 of the New Haven Land Records. (This exception is limited to those provisions which did not expire, per the terms of the aforementioned Agreement, as of February 5, 2003).
- 5. Conditions, agreements and covenants as set forth in a Quit Claim Deed from City of New Haven to Hill Ministerial Alliance Development Corp. dated April 18, 1978 and recorded April 21, 1978 in Volume 2700 at Page 287 of the New Haven Land Records, as modified by a Certificate of Completion dated December 17, 1982 and recorded January 12, 1983 in Volume 3031 at Page 286 of the New Haven Land Records. (This exception limited to covenants 7 & 8 only, as set forth in the referenced Deed).
- 6. Easement from Hill Ministerial Alliance Development Corporation to The United Illuminating Company and the Southern New England Telephone Company dated June 20, 1978 and recorded November 30, 1978 in Volume 2751 at Page 230 of the New Haven Land Records. (as to Parcels A-3-C and A-3-F).
- 7. A right of way as set forth in the description of the Third Parcel in the deed from Hill Ministerial Alliance Development Corp. to Hill Central Community Cooperative dated January 20, 1983 and recorded January 28, 1983 in Volume 3035 at Page 211 of the New Haven Land Records.
- 8. Notice of Lease from Hill Central Comm. Cooperative to Mac-Gray Company, Inc. recorded June 16, 1992 in Volume 4493 at Page 317 of the New Haven Land Records. (re: 259 Putnam Ave).
- The following notes, facts and conditions as shown on a survey entitled "ALTA/NSPS Land Title Survey Property/Boundary Survey, Plan Prepared for West Mount Development, 441 Washington Avenue, New Haven, Conn." By Meehan & Goodin and dated 5-8-2017:
 - a. Various utilities crossing boundaries.

- 10. The following notes, facts and conditions as shown on a survey entitled "ALTA/NSPS Land Title Survey Property/Boundary Survey, Plan Prepared for West Mount Development, 266 Putnam Street, New Haven, Conn." By Meehan & Goodin and dated 4-9-2017:
 - a. Various utilities crossing boundaries;
 - b. Potential variation between westerly boundary and fence.
- 11. The following notes, facts and conditions as shown on a survey entitled "ALTA/NSPS Land Title Survey Property/Boundary Survey, Plan Prepared for West Mount Development, 145 Dewitt Street, New Haven, Conn." By Meehan & Goodin and dated 5-9-2017:
 - a. Various utilities crossing boundaries.
- 12. The following notes, facts and conditions as shown on a survey entitled "ALTA/NSPS Land Title Survey Property/Boundary Survey, Plan Prepared for West Mount Development, 550 Howard Avenue, New Haven, Conn." By Meehan & Goodin and dated 5-9-2017:
 - a. Various utilities crossing boundaries;
 - b. Walkway crossing westerly boundary; and
 - c. Fences crossing northerly boundary.
- 13. The following notes, facts and conditions as shown on a survey entitled "ALTA/NSPS Land Title Survey Property/Boundary Survey, Plan Prepared for West Mount Development, 520 Washington Avenue, New Haven, Conn." By Meehan & Goodin and dated 5-9-2017:
 - a. Various utilities crossing boundaries.



City Of New Haven

City Of New Haven	
165 CHURCH ST	
NEW HANGEN	OT 04540
NEW HAVEN	, CT 06510

Bill Information

2 -	Taxpayer Information		
Bill #	2023-1-0019710 (REAL ESTATE)	Town Benefit	
Unique ID	302 0074 00200	Elderly Benefit	
District/Flag			
Name	HILL CENTRAL LLC JGE LLC &	Assessment	567,840
Care of/DBA	JGM REALTY LLC	Exemption	0
Address		Net	567,840
Detail Information	441 WASHINGTON AV		
Volume/Page		Mill Rate	Town 38.5

		Bil	Information As of	08/29/2024	
Installment	Due Date	Town	District	Total Due	
Inst #1	07/01/2024	10,930.92			
Inst #2	01/01/2025	10,930.92		Tax/ Princ/ Bond Due	0.00
Inst #3				Interest Due	0.00
Inst #4					
Total Adjustmen	ts	0.00	0.00	Lien Due	0.00
Total Installment	t + Adjustment	21,861.84		Fee Due	0.00
Total Payments		10,930.92		Total Due Now	0.00
				Balance Due	10,930.92

*** Note: This is not a tax form, please contact your financial advisor for information regarding tax reporting. ***

Payment History													
Payment Date	Туре	Tax/Principal/Bond	Interest	Lien	Fee	Total							
07/30/2024	PAY	10,930.92	0.00	0.00	0.00	10,930.92							
Total		10,930.92	0.00			10,930.92							
		*:											

*** Total payments made to taxes in	2023	\$0.00

CHFA DOH CONSOLIDATED APPLICATION

A B C	D	E	F		J	K	0	U
1 gin				- HIPS	Versio			
THE ASSECTIONS I	6.3.a - DI	EVELOPMENT BUDGE	Т	CONNECTICUT	Submissio			
3				Department of Housing	January 1	, 2024		
4			900000000000					
5 DEVELOPMENT NAME Hill Centra 6	I Phase II		APPLICANT		HC2, LLC			
7	-	CONSTRUCTION FUNDING INFORMATION	PERM	ANENT FUNDING INFORM	MATION			
8				TAX CREDIT E	LIGIBLE BASIS	TAX-EXEMPT BOND BASIS		
9	%	Construction Budget	Permanent Budget (Applicant)	70% NPV - 9% or 30% NPV - 4% (New /	30% NPV - 4% Exist Building Acquisition	To be Completed by Independent Tax Professional	4 % LIHTC Net Proceeds	Energy Rebates*
10				Rehab.)	Credit	Issuing the Attestment Letter	\$12,431,362	\$200,000
12 SITE & IMPROVEMENTS (Div. 2-16) Hard Costs		12,300,000	12,300,000	12,300,000		12,300,000		
GENERAL REQUIREMENTS (Max. <u>Allowable 6%)</u> BUILDERS OVERHEAD (Max. Allowable 2%)	6.00% 2.00%	738,000 246,000	738,000 246,000	738,000 246,000		738,000 246,000		
5 BUILDERS PROFIT/GMP FEES (Max. Allowable 6%)	6.00%	738,000	738,000	738,000		738,000		
6 BOND PREMIUM / L.O.C. COST		153,750	153,750	153,750		153,750		
7 BUILDING PERMITS and OTHER DEVELOPMENT FEES		282,900	282,900	282,900		282,900		
8 CONSTRUCTION (Project Cost Summary) Sub-Total 9 COMMERCIAL CONSTRUCTION		14,458,650	14,458,650 0	14,458,650 N/A	0	14,458,650	0	0
O COMMERCIAL CONSTRUCTION CONTINGENCY			V	N/A N/A				
21 Other				0		0		
22 Other: FFE		50,000	50,000	50,000		50,000		
23 Other 24 CONSTRUCTION CONTINGENCY	8.0%	1,156,692	1,156,692	0 1,156,692		1,156,692		
24 CONSTRUCTION CONTINGENCY 25 CONSTRUCTION	0.076	15,665,342	15,665,342	15,665,342	0	15,665,342	0	0
6 ARCHITECT - Design	5,5%	520,000	520,000	520,000		520,000		-
7 ARCHITECT - Contract Admin (Min. 35%) (% Contract >)	35.0%	280,000	280,000	280,000		280,000		
8 ENGINEERING (Civil-Site / Structural / Mechanical / Geo-Technical / Etc.)		35,000 25,000	35,000 25,000	35,000		35,000		
9 SURVEYS (A-2: Exist. Conditions and As-Built) _ 0 Other		25,000	25,000	25,000		25,000		
1 Other				0		0		
Other				0		0		
33 Other 34 ARCHITECTURAL and ENGINEERING	5.9%	860,000	860,000	860,000	0	860,000	0	0
35 INTEREST (CHFA) 6.50% \$ 17,431,015.00	5.876	1,495,581	1,495,581	1,495,581		1,495,581	U	U
6 CHFA LOAN ORIG. / COMMIT. FEE @ 1.25%	0.0%	0	1,400,001	N/A	N/A	1,100,001		
7 INTEREST - Bridge Loan				0		0		
8 FEES - Bridge Loan				0		0		
9 R. E. TAXES / PILOTS - Const. Period + Months Lease Up 0 INSURANCE (Builder's Risk / Liabitty / Hazard)		150,000	150.000	150.000		150,000		
1 UTILITIES - Const. Period		45,000	45,000	45,000		45,000		
2 Negative Arbitrage on Bonds (If Applic.)				N/A	N/A			
3 Credit Enhancement Premium (HUD or Private Perm. Mortg. Insur.)		265,000	265,000	N/A 265,000	N/A	265,000		
4 Cost of Bond Issuance 5 Other: Const Loan Fees		200,000	200,000	200,000		200,000		
6 Other: Fannie Fees		169,600	169,600	169,600		169,600		
7 CHFA CONSTRUCTION OBSERVATION [Weeks @ \$/ Bi-weekly]				0		0		
8 FINANCE and INTERIM COSTS		2,325,181 165,000	2,325,181 165,000	2,325,181 82,500	0	2,325,181 82,500	0	0
9 LEGAL COUNSEL - Real Estate (Closing Docs and Title Work) 0 DOH EXTERNAL LEGAL COUNSEL		10,000	10,000	10,000		10,000		
1 TITLE INSUR, PREMIUMS and RECORDING COSTS		50,000	50,000	50,000		50,000		
2 APPRAISALS / MARKET STUDY (CHFA / LIHTC Required)		25,000	25,000	25,000		25,000		
3 LEASE UP & MARKETING \$'s / Residential Unit \$1250 4 COST CERTIFICATIONS (CHFA/LIHTC/DOH Required)		50,000 15,000	50,000 15,000	N/A N/A	N/A N/A			
55 ENVIRONMENTAL REPORTS and TESTING		100,000	100,000	100,000	IVA	100,000		
6 Other				0		0		
7 Other: Relocation		750,000	750,000	750,000		750,000		
3 Other 9 OTHER COMMERCIAL USES/COSTS				0 N/A	N/A	0		
0 SOFT COST CONTINGENCY (A&E+FIN+SOFT %)	3,4%	150,000	150,000	150,000	IWA	150,000		
1 SOFT COSTS - Fees & Expenses		1,315,000	1,315,000	1,167,500	0	1,167,500	0	0
2 TOTAL CONSTRUCTION & SOFT COSTS		20,165,523	20,165,523	20,018,023	0	20,018,023	0	0
3 Developer Allowance Fee - Cash Portion		367,295	1,959,996	N/A	N/A			
Developer Allowance Fee - Deferred Portion DEVELOPER ALLOWANCE / FEE (Max.15% TDC/ \$2258276)	15.0%	3,305,659 3,672,955	1,712,959 3,672,955	N/A 3,672,955	N/A N/A	3,672,955		
6 PRE-DEVEL. FINANCING (Interest) COSTS [Lender-Approved]	10.076	0,072,000		N/A	N/A	0,012,000		
7 Land Cost		700,000	700,000	N/A	N/A			
Other (Existing Reserves - Equipment)		2.800,000	2,800,000	N/A N/A	N/A 2,800,000	2,800,000		
59 Existing Building/s 70 SITE ACQUISITION (Appraised "As Is" Value)		3,500,000	3,500,000	N/A N/A	2,800,000 N/A	2,800,000	0	0
		0,000,000	-1	N/A	N/A			

HC2_NewHaven_ConApp 8.29.24 \ DEVBGT

CHFA DOH CONSOLIDATED APPLICATION

	A B	CD	E	F		J	К	0	U
1	Tip.		-		THE MAN TO	Versio	n 2024		•
2	CONNECTICAT HESING HAMO	Exhibit 6.3.a - D	EVELOPMENT BUDGE	Г		Submissio	n Date:		
	FILE SING, FINANCE				CONNECTICUT	January 1	. 2024		
3									
4									
5	DEVELOPMENT NAME	Hill Central Phase II		APPLICANT		HC2, LLC			
6									
			CONSTRUCTION	DED.	AUGUT GUNDING INGODU	ATION			
7			FUNDING INFORMATION	PERM	ANENT FUNDING INFORM	IATION			
					TAX CREDIT E	ICIDI E DASIS	TAX-EXEMPT BOND BASIS		
8					TAX CREDIT E	LIGIBLE BASIS	TAX-EXEMPT BOND BASIS		
		%	Construction Budget	Permanent Budget	70% NPV - 9% or 30%	30% NPV - 4% Exist	To be Completed by	4 % LIHTC Net	Energy Rebates*
9		/*	Construction Badget	(Applicant)	NPV - 4% (New /	Building Acquisition	Independent Tax Professional	Proceeds	Lifergy Nebates
10			1		Rehab.)	Credit	Issuing the Attestment Letter	\$12,431,362	\$200,000
72	CHFA Operating Reserve		-	705,437	N/A	N/A			
	CHFA Operating Reserve CHFA Debt Service Coverage Reserve			0	N/A	N/A			
	Capital / Replacement				N/A	N/A			
75	Syndicator Reserve				N/A	N/A			
76	Other				N/A	N/A			
	CAPITALIZED RESERVES		0	705,437	N/A	N/A	0	0	0
	RECOGNIZED LENDING COSTS		27,338,478	28,043,915	23,690,978	2,800,000	26,490,978	0	0
79	Entity Organizational and Legal		4,500	4,500	N/A	N/A			
80	Syndicator Fees / Commissions				N/A	N/A			
	Equity Bridge Loan Interest and Fees		5.000	5.000	N/A N/A	N/A N/A			
	Tax Opinion and Entity Accounting CHFA Tax Credit Fee (8% Ann. Credit) Estimated Fee =	\$ 107,514 7.9%	105,906	105,906	N/A N/A	N/A			
	CHFA Tax Credit Pee (6% Affil. Credit) CHFA Tax Credit Application Fee (LIHTC,	3 107,514 7.5%	105,900	103,300		MAJORE & AND SERVICES IN COLUMN			
	HTCC, Historic)	1			N/A	N/A			
85	Other				N/A	N/A			
86	ENTITY and SYNDICATION COSTS / OTHER		115,406	115,406	0	0	0	0	0
87	CONSTRUCTION LOAN PAYDOWNS (if applicable)		N/A	N/A	N/A	N/A	N/A		
88	TOTAL RESIDENTIAL USES		27,453,884	28,159,321	23,690,978	2,800,000	26,490,978	0	0
89	TOTAL COMMERCIAL USES		0	0	0	0	0	0	0
90	TOTAL DEVELOPMENT COST		27,453,884	28,159,321	23,690,978	2,800,000	26,490,978	0	0
92		'		6.83%	1	50% TEST CALC.			
92 93 94 95 96			,	Intermediary Costs %	-	Bond Amoun	\$17,431,015		
94					20.27	Aggregate Basis			
95					% of Aggregate	Basis Financed with TEE	65.8%		
96									
98									
99									
100	Name & Title		Date						
101									
102	Company								
103			Official Use Only						
104 105		Budget Period	d:	From		to			
105		- Mark		Revision #		Reason for Revision			
107									



Exhibit 6.5 - SOURCES OF FUNDS



Version 2024 Submission Date: January 1, 2024

DEVELOPMENT NAME		Hill Central F	AP	PLICANT		HC	2, LLC]		
TAX CREDIT EQUITY, CAPITAL, GRANTS, Etc.	Construction Sources	Permanent Sources	Construction Paydown								
DOH Grant Funding			0								
CDBG Grant Funds: [Specify]			0								
Other Public Funds: [Specify]			0								
4 % LIHTC Net Proceeds	6,352,210	12,431,362	6,079,152								
Federal Historic Tax Credit Net Proceeds			0								
State Historic Tax Credit Net Proceeds			0								
CT Housing Tax Credit Contribution (HTCC) Proceeds			0								
Developer / Investor Cash Equity			0								
Homeownership Sales Proceeds			0								
Energy Rebates*	200,000	200,000	0								
Existing Property Reserves	165,000	165,000	0								
Other [Specify]			0								
Other [Specify]			0								
Sub-Total	\$6,717,210	\$12,796,362	\$6,079,152								
	Construction	Permanent	Construction	Const.	Perm.	Perm.	Fully	Deferred	Scheduled	Initial	
Loan Priority	Sources	Sources	Paydown	Interest	Loan	Interest	Amortizing	Payment	Debt	Debt Service	Financing Notes
FINANCING [Sources w/ Notes and Mortgages]				Rate	Amort. [Yrs.]	Rate	[Y] or [N]	[Y] or [N]	Service	Coverage	
CHFA Loan Taxable Bonds 1	17,431,015	13,650,000	-3,781,015	6.500%	40	6.500%	Y	N/A	\$958,978	1.156	www.chfa.org
CHFA Loan - Non-Bond Proceeds [Specify]			0					N/A	\$0	N/A	
DOH Loan Funding 2	0	0	0				N		\$0	N/A	
CDBG Loan Funds: [Specify]			0						\$0	N/A	
Other Public Funds: [Specify]			0						\$0	N/A	
Deferred Developer Fee 3	3,305,659	1,712,959	-1,592,700				N		\$0	N/A	
Other Amortizing Debt [Specify]			0						\$0	N/A	
Other Amortizing Debt [Specify]			0						\$0	N/A	
Existing Debt			0						\$0	N/A	
GP Loan			0						\$0	N/A	
Sub-Total	\$20,736,674	\$15,362,959	-\$5,373,715			Tot	al Scheduled D	ebt Service	\$958,978		
TOTAL Sources	\$27,453,884	\$28,159,321	\$705,437								-3
Total Commercial Cost (Dev. Budget)	\$0	\$0			MAX De		Developer			Developer	
Total Development Budget	\$27,453,884	\$28,159,321			Develop		Bud			eferred	
Sources LESS Uses	\$0	\$0	1		\$4,269	,038	\$3,672	2,955	11	6%	

GRANTS: 3rd party sources for which no repayment is expected or required from other sources. Soft Debt: 3rd party sources secured by a mortgage and which may require partial or full repayment (with or without interest) are considered financing and should be scheduled under the FINANCING section above.

Intra-Entity (LP, LLC, etc.) loans to be repaid from approved Owner's Distributions are considered Developer / Investor Cash Equity.

Deferred/Pledged Developer Fees ("DDF") are considered financing contributions. For transactions utilizing federal Low-Income Housing Tax Credits, the amount of the DDF will be limited to the amount that may be fully recovered by the mortgagor, without interest, from CHFA-approved annual distributions during the first fifteen (15) years of operations. CHFA, at its sole discretion, may approve a DDF for less than the permitted maximum.

For construction / interim sources not fully converting to permanent sources, provide information on proposed permanent "paydown" source(s) including estimated paydown amount(s) and specific paydown terms and conditions as may be applicable.

If the Permanent Interest Rate will vary throughout the repayment period, please contact CHFA and/or DOH with specific details to have forms revised

*If there are questions on the Letter of Participation requirements, please contact the appropriate staff at Eversource or United Illuminating, per their respective websites.





Version 2024 Submission Date: January 1, 2024

DEVELOPMENT NAME Hill Ce	A	APPLICANT [HC2,	LLC	0										
				1		2		3		4		5		6	7	
		Growth %		2027		2028		2029		2030		2031		2032	2033	
= RESIDENTIAL - Qualified / A RESIDENTIAL - Market R	ed / Afford. Vacancy Loss fford. Net Rental Income Rate Gross Rental Income Market Rate Vacancy Loss	2.0% 2.0% 2.0% 2.0% 2.0% 2.0% 2.0%	<u> </u>	1,609,200 48,276 1,560,924 - - - - 1,560,924		1,641,384 49,242 1,592,142 - - - - 1,592,142	•	1,674,212 50,226 1,623,985	e	1,707,696 51,231 1,656,465 - - - - 1,656,465	•	1,741,850 52,255 1,689,594		1,776,687 53,301 1,723,386 - - - 1,723,386 \$	1,812,22 54,36 1,757,85	67 54 - -
			•		•		•	5 5	•		•		•	3 32		
Total Operating 8	Administrative Expenses Total Utilities Expenses A Maintenance Expenses Real Estate Tax	3.0% 3.0% 3.0% 3.0%		185,846 74,500 63,100 18,000		191,422 76,735 64,993 18,540		197,164 79,037 66,943 19,096		203,079 81,408 68,951 19,669		209,172 83,850 71,020 20,259		215,447 86,366 73,150 20,867	221,91 88,95 75,34 21,49	57 45 93
Prope	erty & Liability Insurance	3.0%		60,000		61,800		63,654		65,564		67,531		69,556	71,64	
	Misc. 3.0% Elderly & Congregate Serv. Expense (attach schedule) 3.0% Capital (Replacement) Reserve 0.0%			32,450 - 18,000		33,424 - 18,000		34,426 - 18,000		35,459 - 18,000		36,523 - 18,000		37,618 - 18,000	38,74 18,00	-
	Sub Total: ANN	UAL EXPENSES	\$	451,896	\$	464,913	\$	478,320	\$	492,130	\$	506,354	\$	521,005 \$	536,09)5
		NOI	\$	1,109,028	\$	1,127,229	\$	1,145,665	s	1,164,335	\$	1,183,240	\$	1,202,382 \$	1,221,75	59
	Capital (Replacement	Reserve Balance		18,000		36,000		54,000		72,000		90,000		108,000	126,00	00
SCHEDULED ANNUAL DEBT SERVICE (ADS)																
CHFA Loan Taxable Bonds Term (Yrs.) > Contract Rate >	\$13,650,000 40 6.50%	Pay Rate ADS DSC Bal. (E.O.Y.)		958,978 1.156 \$13,576,096		958,978 1.175 \$13,497,242		958,978 1,195 \$13,413,107		958,978 1.214 \$13,323,338		958,978 1.234 \$13,227,557		958,978 1.254 \$13,125,361	958,97 1.27 \$13,016,32	74
CHFA Loan - Non-Bond Proceeds [Specify]	\$0	Pay Rate ADS		-				~				-		(4)		-
Term (Yrs.) > Contract Rate >	0	DSC Bal. (E.O.Y.)		n/a \$0		n/a \$0		n/a \$0		n/a \$0		n/a \$0		n/a \$0		n/a
Contract Rate >	0.00%	Bai. (E.O.Y.)		\$0		\$0		\$0		\$0		\$0		\$0	\$	0
DOH Loan Funding Term (Yrs.) > Contract Rate >	\$0 0 0.00%	Pay Rate ADS DSC Bal. (E.O.Y.)		n/a \$0		n/a \$0		n/a \$0		n/a \$0		n/a \$0		n/a \$0		- n/a 50
CDBG Loan Funds: [Specify] Term (Yrs.) > Contract Rate >	\$0 0 0.00%	Pay Rate ADS DSC Bal. (E.O.Y.)		n/a \$0		n/a \$0		- n/a \$0		n/a \$0		- n/a \$0		n/a \$0	n	- n/a 50





Version 2024 Submission Date: January 1, 2024

DEVELOPMENT NAME	Hill Cen	tral Phase II		APPLICANT		HC2, I	TC				
				1		2	3	4	5	6	7
			Growth %	2027		2028	2029	2030	2031	2032	2033
Other Public Funds: [Specify]	Г	\$0	Pay Rate ADS		-				-	-	-
	Term (Yrs.) >	0	DSC		ı/a	n/a	n/a	n/a			
	Contract Rate >	0.00%	Bal. (E.O.Y.)	\$	0	\$0	\$0	\$0	\$0	\$0	\$0
Other Amortizing Debt [Specify]	Term (Yrs.) >	\$0 0	Pay Rate ADS DSC		- n/a	- n/a	n/a	n/a	n/a	n/a	- n/a
	Contract Rate >	0.00%	Bal. (E.O.Y.)		0	\$0	\$0	\$0		\$0	
Other Amortizing Debt [Specify]	Г	\$0	Pay Rate ADS		<u>_</u>		-	-		- 2	12
	Term (Yrs.) >	0	DSC		n/a	n/a	n/a	n/a			
	Contract Rate >	0.00%	Bal. (E.O.Y.)	3	0	\$0	\$0	\$0	\$0	\$0	\$0
Existing Debt	Term (Yrs.) >	\$0 0	Pay Rate ADS DSC		- n/a	n/a	n/a	n/a	- n/a	n/a	n/a
	Contract Rate >	0.00%	Bal. (E.O.Y.)		0	\$0	\$0	\$0		\$0	\$0
GP Loan	Г	\$0	Pay Rate ADS		-		-		-	-	
ACCORDING AS	Term (Yrs.) >	0	DSC		n/a	n/a	n/a	n/a			
	Contract Rate >	0.00%	Bal. (E.O.Y.)		0	\$0	\$0	\$0		\$0	\$0
			ADS STOT. =	\$ 958,97	8 \$	958,978	\$ 958,978	\$ 958,978	\$ 958,978	\$ 958,978	\$ 958,978
	CAS	SH FLOW AFTER DEBT		\$ 150,05		The second secon	\$ 186,687	\$ 205,357			
		EFFECTIVE DSC (PROJECT DSC = w/Op-DSC Reserve)	1.15 1.15		1.175 1.175	1.195 1.195	1.214 1.214	1.234 1.234	1.254 1.254	1.274 1.274
Contingent Payments [From Cash Flow after Scheduled A CHFA - Additional Interest 1 PMT/Yr., Default ITA Loans: Inser Other			0% Cum. Paid 0% Cum. Paid		:	:	-	- - - -	:	:	:
Owner Distributions		Net Cash I	Flow/Surplus Cash	\$ 150,05	0 \$	168,251	\$ 186,687	\$ 205,357	\$ 224,262	\$ 243,403	\$ 262,781
Limited Dividend			mitted Distribution			168,251					
Deferred Developer For		Annual Ca	sh-On-Cash Return %	1.2	2%	1,3%	1.5%	1.6%	1.8%	1.9%	2.1%
<u>Deferred Developer Fee</u> To be fully repaid in 15 years from			РМТ	\$ 150,05	0 \$	168,251	\$ 186,687	\$ 205,357	\$ 224,262	\$ 243,403	\$ 262,781
CHFA-approved Owner Distributions/Surplus Cash as per	Term> Rate>		NPV Bal. (E.O.Y.)	\$1,562,90	9	\$1,394,658	\$1,207,971	\$1,002,614	\$778,352	\$534,949	\$272,168
loan docs.	, tates [0.00070	Cum. Paid	150,05		318,301	504,988	710,345	934,607	1,178,010	1,440,791
Developer Cash Flow Loan			0.0% Cum. Paid		-	•		-		-	
Other		- 1	0.0%		-						
			Annual Total	\$ 150,05		168,251	NAME AND POST OFFICE ADDRESS OF THE OWNER, T	\$ 205,357		THE RESERVE THE PERSON NAMED IN	
			Cum. Distribution	150,05		318,301 eferred Fee=	504,988 \$ 4,269,038.00	710,345	934,607	1,178,010	1,440,791
OPERATING / DEBT SERVICE / C	OVERAGE RESERVE	Ĭ.									
CHFA Financing Reserve	NPV's	Pro	oject Actual DSC >	1,15	56	1,175	1,195	1.214	1.234	1.254	1.274
For 1.0 DSC	0		BALANCE (B.O.Y.)	3	0	0	0	0	0	0	0
For 1.0 - 1.15 DSC	0	OUTFLO	OWS (for 1.00 DSC)		0	0	0	0	0	0	0
TOTAL RESERVE	\$0	, l	3.00% Paid INTO Reserve		0	0	0	0	0	0	0
Supportive Housing Reserve	NPV's		BALANCE (E.O.Y.)		0	0	0	0		0	0
For 1.0 DSC	0	Economic Coverage			0	0	0	0	0	0	0
For 1.0 - 1.05 DSC	\$0	Economic Coverage	(1.00 to 1.05 DSC) EFFECTIVE NOI	1,109,02	0	0 1,127,229	0 1,145,665	0 1,164,335	1,183,240	1,202,382	1 221 750
TOTAL RESERVE	\$0		EFFECTIVE DSC	1,109,02		1,127,229	1,145,665	1,164,335	1,183,240	1,202,382	1,221,759 1.27



DEVELOP	PMENT NAME Hill Cer	ntral Phase II													
				8		9	10		11		12	13	14		15
			Growth %	 2034	:	2035	2036		2037		2038	2039	2040		2041
INCOME	= RESIDENTIAL - Qualified / Af RESIDENTIAL - Market F	ed / Afford. Vacancy Loss ford. Net Rental Income tate Gross Rental Income larket Rate Vacancy Loss	2.0% 2.0% 2.0% 2.0% 2.0% 2.0%	1,848,465 55,454 1,793,011		1,885,434 56,563 1,828,871	1,923,143 57,694 1,865,449		1,961,606 58,848 1,902,758		2,000,838 60,025 1,940,813	2,040,855 61,226 1,979,629	2,081,672 62,450 2,019,222		2,123,305 63,699 2,059,606
		EFFECTIVE GROS		\$ 1,793,011	\$	1,828,871	\$ 1,865,449	\$	1,902,758	\$	1,940,813	\$ 1,979,629	\$ 2,019,222 \$;	2,059,606
EXPENSES	Total Operating & Prope Elderly & Congregate Serv. Ex	dministrative Expenses Total Utilities Expenses Maintenance Expenses Real Estate Tax rty & Liability Insurance Misc. pense (attach schedule) (Replacement) Reserve	3.0% 3.0% 3.0% 3.0% 3.0% 3.0% 3.0% 0.0%	228,567 91,626 77,605 22,138 73,792 39,909		235,424 94,374 79,933 22,802 76,006 41,107	242,487 97,206 82,331 23,486 78,286 42,340		249,762 100,122 84,801 24,190 80,635 43,610		257,255 103,125 87,345 24,916 83,054 44,918	264,972 106,219 89,966 25,664 85,546 46,266	272,921 109,406 92,664 26,434 88,112 47,654		281,109 112,688 95,444 27,227 90,755 49,084
		Sub Total: ANN	IUAL EXPENSES	\$ 551,638	\$	567,647	\$ 584,136	\$	601,120	\$	618,614	\$ 636,632	\$ 655,191 \$;	674,307
			NOI	\$ 1,241,373	\$	1,261,225	\$ 1,281,313	s	1,301,637	\$	1,322,199	\$ 1,342,997	\$ 1,364,030 \$;	1,385,299
		Capital (Replacement) Reserve Balance	144,000		162,000	180,000	All s	198,000	E IN	216,000	234,000	252,000		270,000
SCHEDULED ANNU	UAL DEBT SERVICE (ADS)														
CHFA Loan Taxabl	Term (Yrs.) > Contract Rate >	\$13,650,000 40 6.50%	Pay Rate ADS DSC Bal. (E.O.Y.)	958,978 1.294 \$12,899,977	\$1	958,978 1.315 12,775,843	958,978 1.336 \$12,643,395		958,978 1,357 \$12,502,076		958,978 1.379 \$12,351,293	958,978 1.400 \$12,190,412	958,978 1,422 \$12,018,757	\$	958,978 1.445 11,835,605
CHFA Loan - Non-E	Bond Proceeds [Specify] Term (Yrs.) > Contract Rate >	\$0 0 0.00%	Pay Rate ADS DSC Bal. (E.O.Y.)	n/a \$0		n/a \$0	n/a \$0		n/a \$0		n/a \$0	n/a \$0	n/a \$0		n/a \$0
DOH Loan Funding	Term (Yrs.) > Contract Rate >	\$0 0 0.00%	Pay Rate ADS DSC Bal. (E.O.Y.)	 n/a \$0		n/a \$0	n/a \$0		n/a \$0	3	n/a \$0	n/a \$0	n/a \$0		n/a \$0
CDBG Loan Funds	Term (Yrs.) > Contract Rate >	\$0 0 0.00%	Pay Rate ADS DSC Bal. (E.O.Y.)	n/a \$0		n/a \$0	n/a \$0		n/a \$0		n/a \$0	n/a \$0	n/a \$0		n/a \$0



DEVELOPMENT NAME	Hill Cent	ral Phase II											
				8		9	10		11	12	13	14	15
			Growth %	2034		2035	2036		2037	2038	2039	2040	2041
	_												
Other Public Funds: [Specify]	Term (Yrs.) >	\$0 0	Pay Rate ADS DSC		n/a	n/a		n/a	n/a	n/a	n/a	n/a	n/a
	Contract Rate >	0.00%	Bal. (E.O.Y.)		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0
Other Amortizing Debt [Specify]	Г	\$0	Pay Rate ADS						_	-	-	_	_
Since Americaning Dentiloperation	Term (Yrs.) >	0	DSC		n/a	n/a		n/a	n/a	n/a	n/a	n/a	n/a
	Contract Rate >	0.00%	Bal. (E.O.Y.)		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0
Other Amortizing Debt [Specify]		\$0	Pay Rate ADS		-	E		-	-		-	-	-
	Term (Yrs.) >	0	DSC		n/a	n/a		n/a	n/a	n/a	n/a	n/a	n/a
	Contract Rate >	0.00%	Bal. (E.O.Y.)		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0
Existing Debt	-	\$0	Pay Rate ADS		_	-		-	_	-	<u></u>	200	0.00
	Term (Yrs.) > Contract Rate >	0 0.00%	DSC Bal. (E.O.Y.)		n/a \$0	n/a \$0		n/a \$0	n/a \$0	n/a \$0	n/a \$0	n/a \$0	n/a \$0
	Contract Nate -							-					
GP Loan	Term (Yrs.) >	\$0 0	Pay Rate ADS DSC		n/a	n/a		n/a	n/a	n/a	n/a	n/a	n/a
	Contract Rate >	0.00%	Bal. (E.O.Y.)		\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0
			ADS STOT. =	\$ 958,9	78 \$	958,978	\$ 958,	978 \$	958,978 \$	958,978 \$	958,978 \$	958,978 \$	958,978
	CAS	H FLOW AFTER DEBT S	ERVICE (CFADS)	\$ 282,3	95 \$	302,246	\$ 322,	334 \$	342,659 \$	363,221 \$	384,019 \$	405,052 \$	426,321
			PROJECT DSC =	1.2		1.315		336	1.357	1.379	1.400	1.422	1.445
		EFFECTIVE DSC (w/	(Op-DSC Reserve)	1.2	94	1.315	1.	336	1.357	1.379	1.400	1.422	1.445
Contingent Payments [From Cash Flow after Scheduled A CHFA - Additional Interest 1 PMT/Yr., Default ITA Loans: Insert Other Owner Distributions			0% Cum. Paid 0% Cum. Paid low/Surplus Cash	\$ 282,3	- - - - 95 \$	302,246	\$ 322,	334 \$	342,659 \$	- - - 363,221 \$	- - - 384,019 \$	405,052 \$	426,321
Limited Dividend		Available/Perm	itted Distribution	\$ 282,3	95 \$	302,246	\$ 322.	334 \$	342,659 \$	363,221 \$	384,019 \$	405,052 \$	426,321
			h-On-Cash Return %		.2%	2.4%		2.5%	2.7%	2.8%	3.0%	3.2%	3.3%
Deferred Developer Fee	_					***							
To be fully repaid in 15 years from CHFA-approved Owner	Term>		PMT IPV	\$ 282,3	95 \$	302,246	\$ 322,	334 \$	342,659 \$	363,221 \$	384,019 \$	405,052 \$ MAX NPV= \$	426,321 4,269,038
Distributions/Surplus Cash as per	Rate>		Bal. (E.O.Y.)	(\$10,2		(\$312,473)	(\$634,		(\$977,466)	(\$1,340,687)	(\$1,724,706)	(\$2,129,758)	(\$2,556,079)
loan docs.			Cum. Paid	1,723,1	86	2,025,432	2,347,	766	2,690,425	3,053,646	3,437,665	3,842,717	4,269,038
Developer Cash Flow Loan			Cum. Paid									-	
Other			0.0%		-	-		-	•		-		
			Annual Total		95 \$	302,246		334 \$	342,659 \$			405,052 \$	426,321
			Cum. Distribution	1,723,1	86	2,025,432	2,347,	766	2,690,425	3,053,646	3,437,665	3,842,717	4,269,038
OPERATING / DEBT SERVICE / CO	OVERAGE RESERVE	į.											
CHFA Financing Reserve	NPV's	Proj	ect Actual DSC >	1.3	294	1.315	1	.336	1.357	1.379	1.400	1.422	1.445
For 1.0 DSC	0	B	ALANCE (B.O.Y.)		0	0		0	0	0	0	0	0
For 1.0 - 1.15 DSC	0	OUTFLOV	NS (for 1.00 DSC)		0	0		0	0	0	0	0	0
TOTAL RESERVE	\$0		3.00%		0	0		0	0	0	0	0	0
Supportive Housing Reserve	NPV's		Paid INTO Reserve ALANCE (E.O.Y.)		0	0		0	0	0	0	0	0
For 1.0 DSC	0	Economic Coverage (1			0	0		0	0	0	0	0	0
For 1.0 - 1.05 DSC	0	Economic Coverage (1			0	0		0	0	0	0	0	0
TOTAL RESERVE	\$0		EFFECTIVE NOI	1,241,3		1,261,225	1,281,	313	1,301,637	1,322,199	1,342,997	1,364,030	1,385,299
	-	E	EFFECTIVE DSC	1.	29	1.32	1	1.34	1.36	1.38	1.40	1.42	1.44

RESOLUTIONS FOR ABATEMENT ADOPTED BY UNANIMOUS WRITTEN CONSENT

HCP2, LLC HCP2 MM, LLC and WESTMOUNT DEVELOPMENT GROUP, LLC

The undersigned, being the sole member and managing member of **Westmount Development Group**, **LLC**, a Connecticut limited liability company ("Sponsor"), for itself and as Managing Member of HCP2 MM, LLC, a Connecticut limited liability company ("MM"), for itself and as Managing Member of HCP2, LLC ("Owner"), hereby consents to the adoption of the following resolutions, such action to have the same force and effect as if taken at a meeting duly called and held for such purpose:

WHEREAS, wish to cause Owner to develop the properties commonly known as,441 Washington Ave, 520 Washington Ave, and 266 Putnam Street all located in the City of New Haven, State of Connecticut (collectively, the "Property"),

WHEREAS, Owner desires to apply to the City of New Haven for a tax abatement for the Property ("Abatement"), and

WHEREAS, Sponsor has deemed it to be in the best interest of Sponsor, MM and Owner to undertake the above-referenced actions.

RESOLUTIONS

RESOLVED, That the individuals identified below (the "Authorized Representatives"), and any of their successors, are hereby authorized and empowered on behalf of Sponsor, for itself and in its capacity as Managing Member of the MM and on behalf of MM, for itself and in its capacity as Managing Member of Owner on behalf of the Owner:

- (a) To sign all documents and instruments in connection with the Owner's obtaining the Abatement;
 - (b) To take all actions necessary or appropriate to obtain the Abatement; and
- (c) To do and perform all other acts and things deemed by such Authorized Representative to be necessary, convenient or proper to carry out any of the foregoing.

RESOLVED, That the Authorized Representatives indicated below are hereby appointed, accept or shall continue in such capacity, as officers of Sponsor and that, accordingly, any instrument, agreement, financing statement or other document or instrument required to be delivered to CHFA by the Owner, MM, or Sponsor shall be signed on behalf of Sponsor for itself or as Managing Member of Owner, in any of their respective capacities or for any entity's own account, by any of the following, acting alone:

<u>TITLE</u> <u>NAME</u>

Managing Member

Frederick D. Ross III

RESOLVED, That the Owner is hereby authorized to execute and deliver any agreement, document or any other report, form or statement signed as aforesaid without further inquiry as to the authority of the signer or to the circumstances of issuance thereof.

RESOLVED, That all prior actions taken by any Authorized Representative in connection with the foregoing are hereby ratified.

A signature upon this consent transmitted by PDF or other electronic means shall be effective for all purposes as an original. This consent may be executed in several counterparts all of which shall constitute one agreement, binding on all parties hereto, notwithstanding that all the parties are not signatories to the same counterpart.

IN WITNESS WHEREOF, the undersigned have executed this instrument to be effective as of September _____, 2024.

HCP2 MM, LLC

By: Westmount Development Group, LLC Its Managing Manager

Frederick D. Ross III

Sole Member and Managing Member

WESTMOUNT DEVELOPMENT GROUP, LLC

Name: Frederick D. Ross III Title: Managing Member HCP2, LLC

By: HC1 MM, LLC Its Managing Member

By: Westmount Development Group,

LLC

Its Managing Member

Name: Frederick D. Ross III

Title: Managing Member

U.S. Department of Housing and Urban Development Office of Housing

PROJECT-BASED SECTION 8

HOUSING ASSISTANCE PAYMENTS RENEWAL CONTRACT FOR MARK-UP-TO-MARKET PROJECT

OMB Control #2502-0587

"Public reporting burden for this collection of information is estimated to average 1 hour. This includes the time for collecting, reviewing, and reporting the data. The information is being collected for obtaining a signature on legally binding documents and will be used to enforce contractual obligations. Response to this request for information is required in order to receive the benefits to be derived. This agency may not collect this information, and you are not required to complete this form unless it has a currently valid OMB control number. No confidentiality is assured."

PREPARATION OF CONTRACT

Reference numbers in this form refer to notes at the end of the contract text. These endnotes are instructions for preparation of the Renewal Contract. The instructions are not part of the Renewal Contract.

RENEWAL HAP CONTRACT FOR SECTION 8 MARK-UP-TO-MARKET PROJECT¹

CONTRACT INFORMATION² 1 **PROJECT** Section 8 Project Number: CT260010011 Section 8 Project Number of Expiring Contract: FHA Project Number (if applicable): Project Name: Hill Central Phase II **Project Description:**³ 520 Washington Ave., 266 Putnam Street, New Haven, CT 06519 Check this box if the project is a Section 236 project or a Section 221(d)(3) below market interest rate (BMIR) project at the beginning of the Renewal Contract term. PARTIES TO RENEWAL CONTRACT Name of Contract Administrator⁴ U.S. Department of Housing and Urban Development Name of Owner Hill Central, LLC

2 TERM AND FUNDING OF RENEWAL CONTRACT The Renewal Contract begins on 05/01/2023 ⁵ and shall run for а a period of 20 ⁶ years. b Execution of the Renewal Contract by the Contract Administrator is an obligation by HUD of \$ 70,000 ,⁷ an amount sufficient to provide housing assistance payments for approximately 8 months of the first annual increment of the Renewal Contract term. HUD will provide additional funding for the remainder of the first C annual increment and for subsequent annual increments, including for any remainder of such subsequent annual increments, subject to the availability of sufficient appropriations. When such appropriations are available, HUD will obligate additional funding and provide the Owner written notification of (i) the amount of such

Renewal Contract term to which it will be applied.

3 RENEWAL CONTRACT

a Parties

(1) This contract ("Renewal Contract") is a housing assistance payments contract ("HAP contract") between the contract administrator and the owner of the housing.

additional funding, and (ii) the approximate period of time within the

(2) If HUD is the contract administrator, HUD may assign the Renewal Contract to a public housing agency ("PHA") for the purpose of PHA administration of the Renewal Contract, as contract administrator, in accordance with the Renewal Contract (during the term of the annual contributions contract ("ACC") between HUD and the PHA). Notwithstanding such assignment, HUD shall remain a party to the provisions of the Renewal Contract that specify HUD's role pursuant to the Renewal Contract, including such provisions of section 8 (applicable requirements), section 9 (statutory changes during term), section 10 (distributions) and section 11 (PHA default) of the Renewal Contract.

b Statutory authority

The Renewal Contract is entered pursuant to section 8 of the United States Housing Act of 1937 ("Section 8") (42 U.S.C. 1437f),

2

and section 524(a) of the Multifamily Assisted Housing Reform and Affordability Act of 1997 (MAHRA) ** (Title V of Public Law No.105-65, October 27, 1997, 111 Stat. 1384), as amended.

c Expiring Contract

Previously, the owner entered into a Housing Assistance Payments Contract ("Expiring Contract") with HUD or a PHA to make Section 8 housing assistance payments to the owner for eligible families living in the project. The term of the Expiring Contract has expired or will expire prior to the beginning of the term of the Renewal Contract.

d Purpose of Renewal Contract

The purpose of the Renewal Contract is to renew the Expiring Contract for an additional term. During the term of the Renewal Contract, the contract administrator will make housing assistance payments to the owner in accordance with the provisions of the Renewal Contract. Such payments shall only be made for contract units occupied by eligible families ("families") leasing decent, safe and sanitary units from the owner in accordance with HUD regulations and other requirements.

e Contract units

The Renewal Contract applies to the project contract units identified in Exhibit A by size and applicable contract rents.

4 EXPIRING CONTRACT – PROVISIONS RENEWED

- a Except as specifically modified by the Renewal Contract, all provisions of the Expiring Contract are renewed (to the extent such provisions are consistent with statutory requirements in effect at the beginning of the Renewal Contract term).
- b Any provisions of the Expiring Contract concerning any of the following subjects are not renewed, and shall not be applicable during the renewal term:
 - (1) The amount of the monthly contract rents;
 - (2) Contract rent adjustments;

- (3) Project account (sometimes called "HAP reserve" or "project reserve") as previously established and maintained by HUD pursuant to former Section 8(c)(6) of the United States Housing Act of 1937 (currently Section 8(c)(5) of the Act, 42 U.S.C. 1437f(c)(5)). Section 8(c)(5) does not apply to the Renewal Contract, or to payment of housing assistance payments during the Renewal Contract term.
- c The Renewal Contract includes those provisions of the Expiring Contract that are renewed in accordance with this section.

5 CONTRACT RENT

a Initial contract rents

At the beginning of the Renewal Contract term, and until contract rents for units in the project are adjusted in accordance with section 5b, the contract rent for each bedroom size (number of bedrooms) shall be the initial contract rent amount listed in Exhibit A, which is attached to and made a part of the Renewal Contract. The initial contract rent amounts listed in Exhibit A have been increased to market levels under the HUD Mark-Up-to-Market Option.

b Contract rent adjustments

(1) OCAF adjustment

Except for adjustment of the contract rents to comparable market rents at the expiration of each 5-year period (as provided in paragraph 5b(2) of this section) ("fifth year adjustment"), during the term of the Renewal Contract the contract administrator shall annually, on the anniversary of the Renewal Contract, adjust the amounts of the monthly contract rents in accordance with HUD requirements, using an operating cost adjustment factor (OCAF) established by HUD. Such adjustments by use of the OCAF shall not result in a negative adjustment (decrease) of the contract rents. The OCAF shall not be used for a fifth year adjustment.

(2) Fifth year adjustment (comparability adjustment at expiration of each 5-year period, *if applicable*)

(a) This section 5(b)(2) is only applicable if the term of the Renewal Contract is longer than five (5) years (from the first day of the term specified in section 2a).

- (b) At the expiration of each 5-year period of the Renewal Contract term, the contract administrator shall compare existing contract rents with comparable market rents for the market area. At such anniversary of the Renewal Contract, the contract administrator shall make any adjustments in the monthly contract rents, as reasonably determined by the contract administrator in accordance with HUD requirements, necessary to set the contract rents for all unit sizes at comparable market rents. Such adjustments may result in a negative adjustment (decrease) or positive adjustment (increase) of the contract rents for one or more unit sizes.
- (c) To assist in the redetermination of contract rents, the contract administrator may require that the owner submit to the contract administrator a rent comparability study prepared (at the owner's expense) in accordance with HUD requirements.

(3) Procedure for rent adjustments during renewal term

To adjust contract rents during the term of the Renewal Contract (in accordance with paragraph 5b(1) or paragraph 5b(2)), the contract administrator shall give the owner notice of the revised Exhibit A. The revised Exhibit A shall specify the adjusted contract rent amount for each bedroom size as determined by the contract administrator in accordance with paragraph 5b(1) or paragraph 5b(2). The notice shall specify when the adjustment of contract rent is effective. The notice by the contract administrator of the revised Exhibit A constitutes an amendment of the Renewal Contract.

(4) No other adjustments

Except for contract rent adjustments in accordance with paragraph 5b, there shall not be any other adjustments of the contract rents during the term of the Renewal Contract. Special adjustments shall not be granted.

6 OWNER WARRANTIES

a The owner warrants that it has the legal right to execute the Renewal Contract and to lease dwelling units covered by the contract.

b The owner warrants that the rental units to be leased by the owner under the Renewal Contract are in decent, safe and sanitary condition, as defined by HUD, and shall be maintained in such condition during the term of the Renewal Contract.

7 OWNER NOTICE

- a Before termination of the Renewal Contract, the owner shall provide written notice to the contract administrator and each assisted family in accordance with the law and HUD requirements.
- b If the owner fails to provide such notice in accordance with the law and HUD requirements, the owner may not increase the tenant rent payment for any assisted family until such time as the owner has provided such notice for the required period.

8 APPLICABLE REQUIREMENTS

The Renewal Contract shall be construed and administered in accordance with all statutory requirements, and with all HUD regulations and other requirements, including amendments or changes in HUD regulations and other requirements during the term of the Renewal Contract. However, any changes in HUD regulations and requirements which are inconsistent with the provisions of the Renewal Contract, including the provisions of section 5 (contract rent) and section 10 (distributions), shall not be applicable.

9 STATUTORY CHANGES DURING TERM

If any statutory change during the term of the Renewal Contract is inconsistent with section 5 or section 10 of the Renewal Contract, and if HUD determines, and so notifies the contract administrator and the owner, that the contract administrator is unable to carry out the provisions of section 5 or section 10 because of such statutory change, then the contract administrator or the owner may terminate the Renewal Contract upon notice to the other party.

10 DISTRIBUTIONS

During the term of the Renewal Contract, neither HUD nor the PHA may impose any additional limitations on distributions of project funds other than any distribution limitations specified in Exhibit B, which is attached to and made a part of this Renewal Contract.

11 PHA DEFAULT

- a This section of the Renewal Contract applies if the contract administrator is a PHA acting as contract administrator pursuant to an annual contributions contract ("ACC") between the PHA and HUD. This includes a case where HUD has assigned the Renewal Contract to a PHA contract administrator, for the purpose of PHA administration of the Renewal Contract.
- b If HUD determines that the PHA has committed a material and substantial breach of the PHA's obligation, as contract administrator, to make housing assistance payments to the owner in accordance with the provisions of the Renewal Contract, and that the owner is not in default of its obligations under the Renewal Contract, HUD will take actions HUD determines necessary for the continuation of housing assistance payments to the owner in accordance with the Renewal Contract.

12 SECTIONS 236 AND 221(D)(3) BMIR PROJECTS -- PREPAYMENT

a This section of the Renewal Contract shall be applicable if the project is a Section 236 project or a 221(d)(3) BMIR project (See the check-box at section 1 of the Renewal Contract).

b During the term of the Renewal Contract, the owner shall not prepay any FHA-insured mortgage on the project, except where HUD, in its sole discretion, approves the prepayment as a component of a transaction whereby the project is preserved as affordable housing.

13 EXCLUSION OF THIRD-PARTY RIGHTS

- a The contract administrator does not assume any responsibility for injury to, or any liability to, any person injured as a result of the owner's action or failure to act in connection with the contract administrator's implementation of the Renewal Contract, or as a result of any other action or failure to act by the owner.
- The owner is not the agent of the contract administrator or HUD, and the Renewal Contract does not create or affect any relationship between the contract administrator or HUD and any lender to the owner or any suppliers, employees, contractors or subcontractors used by the owner in connection with implementation of the Renewal Contract.
- c If the contract administrator is a PHA acting as contract administrator pursuant to an annual contributions contract ("ACC") between the PHA and HUD, the contract administrator is not the agent of HUD, and the Renewal Contract does not create any relationship between HUD and any suppliers, employees, contractors or subcontractors used by the contract administrator to carry out functions or responsibilities in connection with contract administration under the ACC.

14 WRITTEN NOTICES

Any notice by the contract administrator or the owner to the other party pursuant to the Renewal Contract must be in writing.

SIGNATURES	
Contract administrator (HUD or PHA)	
Name of Contract Administrator	
U.S. Department of Housing and Urban Development	
By: MB	
Signature of authorized representative	
Name and official title	
Maurice E. Barry	
Chief, Asset Resolution Branch Date	
U.S. Department of Housing and Urban Development	
Ву:	
Signature of authorized representative	
Maurice Barry, Chief, Resolution Branch Name and official title	
Date <u>4/6/2023</u>	
Owner	
Name of Owner Hill Central, LLC	
Ву:	
Signature of authorized representative	
Frederick D. Ross III, Managing Menter of Wastmunt Development Grup LLC	55 5
Frederick D. Ross III. Managing Menter of Wastmunt Development Grup LLC Monoging menter of Hill Central Manager LCC as Managing Monber of Hill Central, Claroninee for Hill Central, LLC, IGE LLC and The IGM Realty LLC	<u> </u>
Name and title	
Date 4/6/23	
Form HUD-9638	

Renewal Contract -- Mark-Up-to-Market REV 10/09

EXHIBIT A

IDENTIFICATION OF UNITS ("CONTRACT UNITS") BY SIZE AND APPLICABLE CONTRACT RENTS

Number of Contract Units	Number of Bedrooms	Contract Rent	Utility Allowance	Gross Rent
10	3	\$1,750	\$169	\$1,919

	-			
				
				

EXHIBIT B

DISTRIBUTION LIMITATIONS

FOR PROJECT NOT SUBJECT TO DISTRIBUTION LIMITATIONS:

If the project is not subject to any limitations on distribution of project funds, either pursuant to an FHA Regulatory Agreement or pursuant to the Expiring Contract, neither HUD nor the PHA may impose any additional limitations on distribution of project funds during the term of the Renewal Contract.

FOR PROJECT SUBJECT TO DISTRIBUTION LIMITATIONS:

If the project is subject to any limitations on distribution of project funds pursuant to an FHA Regulatory Agreement or pursuant to the Expiring Contract, such limitations on distribution shall continue to be applicable during the term of the Renewal Contract, provided that the owner may take an increased distribution in accordance with the Section 8 Renewal Policy Guidance for Renewal of Project-Based Section 8 Contracts, (the "Guidebook").

However, owners of Section 8 properties must maintain the property in good condition, as demonstrated by a REAC score of 60 or higher, in order to take increased distributions.

The owner shall comply with the distribution limitations. The maximum distribution to the owner shall be equal to the total of:

- 1 The limited distribution permitted pursuant to the FHA Regulatory agreement or the Expiring Contract, **plus**
- 2 Any increased distribution as approved by HUD in accordance with the Guidebook.

INSTRUCTIONS FOR PREPARATION OF RENEWAL CONTRACT

The following instructions are not part of the Renewal Contract.

Endnote numbers are keyed to references in the text of the Renewal Contract.

If necessary, attach an exhibit with a site plan or other descriptive information. Enter a reference to the attached exhibit.

¹ This form of Renewal Contract is only to be used to renew an expiring Section 8 project-based HAP contract for a Section 8 project whose rents are increased to market under the HUD Mark-Up-to-Market Option. The Renewal Contract shall be entered in accordance with Section 524 of MAHRA and HUD requirements. Section 2 of the Renewal Contract specifies the contract term.

² To prepare the Renewal Contract for execution by the parties, fill out all contract information in section 1 and section 2.

³ Enter a description of the housing that will be covered by the Renewal Contract. The description must clearly identify the housing by providing the address or other description of project location, and any other information necessary to clearly designate the covered housing.

⁴ Enter the name of the contract administrator that executes the Renewal Contract. If HUD is the contract administrator, enter "United States of America – Department of Housing and Urban Development (HUD)". If the contract administrator is a public housing agency (PHA), enter the full name of the PHA.

⁵ The Renewal Contract must be entered before expiration of the Expiring Contract. Enter the date of the first day after expiration of the term of the Expiring Contract.

⁶ Enter a whole number of five or more years.

⁷ Enter the amount of funding obligated.

⁸ Enter a whole number of months.